

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People’s Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015
(SUMMARY OF THE 2015 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**”, **CIMC**), has held a Board Meeting on 13 June 2015 to discuss and approve the 2015 Interim Financial Report (the “**2015 Interim Report**”) for the six months ended 30 June 2015 (the “**2015 Interim Reporting Period**”, or the “**current period**”). The Board Meeting also discussed and approved the 2015 Interim Report Announcement (the “**2015 Interim Report Announcement**”) and the 2015 Interim Report.

1.2 The Board Meeting was held on 13 June 2015 (the “**Meeting**”). The Board Meeting was held in accordance with the Articles of Association of the Company and the Rules of the Board of Directors of the Company.

1.3 The Board Meeting also discussed and approved the 2015 Interim Financial Report (the “**Interim Financial Report**”) for the six months ended 30 June 2015 (the “**2015 Interim Reporting Period**”, or the “**current period**”). The Board Meeting also discussed and approved the 2015 Interim Report Announcement (the “**2015 Interim Report Announcement**”) and the 2015 Interim Report.

1.4 The Board Meeting also discussed and approved the 2015 Interim Report Announcement (the “**2015 Interim Report Announcement**”) and the 2015 Interim Report.

1.5 The Board Meeting also discussed and approved the 2015 Interim Report Announcement (the “**2015 Interim Report Announcement**”) and the 2015 Interim Report.

1.6 截至2014年12月31日止，本公司已發行股本為1,000,000,000股，每股面值1.00元，總額為1,000,000,000.00元。

1.7 本公司股票在Stock Exchange上市。

1.8 本公司股票在Stock Exchange上市。

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司
中集集團

2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
電話	(6 755) 266 1130	(6 755) 26 0 2706	(52) 2232 731
傳真	(6 755) 26 2 657	(6 755) 26 1 3 50	(52) 2 05 1 35
地址	中國國際海運集裝箱(集團)股份有限公司 & 中集集團 3101-2		

2.3 Other Basic Information

<p>1. Name of the company</p> <p>2. Name of the company's legal representative</p> <p>3. Name of the company's president</p> <p>4. Name of the company's general manager</p> <p>5. Name of the company's financial controller</p> <p>6. Name of the company's accounting officer</p> <p>7. Name of the company's tax officer</p> <p>8. Name of the company's legal advisor</p> <p>9. Name of the company's auditor</p> <p>10. Name of the company's lawyer</p> <p>11. Name of the company's insurance broker</p> <p>12. Name of the company's bank</p> <p>13. Name of the company's bank account</p> <p>14. Name of the company's bank branch</p> <p>15. Name of the company's bank address</p> <p>16. Name of the company's bank telephone number</p> <p>17. Name of the company's bank fax number</p> <p>18. Name of the company's bank email address</p> <p>19. Name of the company's bank website</p> <p>20. Name of the company's bank business hours</p>	<p>1. Name of the company: & Co., Ltd.</p> <p>2. Name of the company's legal representative: Mr. Zhang</p> <p>3. Name of the company's president: Mr. Zhang</p> <p>4. Name of the company's general manager: Mr. Zhang</p> <p>5. Name of the company's financial controller: Mr. Zhang</p> <p>6. Name of the company's accounting officer: Mr. Zhang</p> <p>7. Name of the company's tax officer: Mr. Zhang</p> <p>8. Name of the company's legal advisor: Mr. Zhang</p> <p>9. Name of the company's auditor: Mr. Zhang</p> <p>10. Name of the company's lawyer: Mr. Zhang</p> <p>11. Name of the company's insurance broker: Mr. Zhang</p> <p>12. Name of the company's bank: Mr. Zhang</p> <p>13. Name of the company's bank account: Mr. Zhang</p> <p>14. Name of the company's bank branch: Mr. Zhang</p> <p>15. Name of the company's bank address: Mr. Zhang</p> <p>16. Name of the company's bank telephone number: Mr. Zhang</p> <p>17. Name of the company's bank fax number: Mr. Zhang</p> <p>18. Name of the company's bank email address: Mr. Zhang</p> <p>19. Name of the company's bank website: Mr. Zhang</p> <p>20. Name of the company's bank business hours: Mr. Zhang</p>
--	--

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

The following table summarizes the key accounting data prepared in accordance with CASBE for the reporting period (January to June 2015) compared to the corresponding period of 2014. The data is presented in RMB thousand.

Unit: RMB thousand

	The Reporting Period (January – June 2015) (unaudited)	2014 (audited)	(%)
Total assets	32,637,289	32,046,12	1.4%
Total liabilities	2,026,744	1,254,10	61.52%
Total equity	2,077,478	1,26,227	63.1%
Total non-current assets	425,068	(17,2)	2,475.74%
Total non-current liabilities	1,652,410	1,26,11	2.4%
Total non-current equity	1,518,195	1,035,02	46.6%
Total current assets	134,215	251,00	(46.55)%
Total current liabilities	1,134,506	46,62	1.4%
Total current equity			

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Trade receivables	47,540,126	45,172,177	5.24%
Prepaid expenses	48,053,365	42,604,004	12.7 %
Other receivables	95,593,491	7,776,111	1.1%
Other financial assets	51,085,383	43,340,077	17.7%
Other receivables	14,277,238	17,153,000	(16.77)%
Other receivables	65,362,621	60,440,066	10.05%
Other receivables	30,230,870	27,222,115	10.1%
Other receivables	25,096,672	22,200,314	12.5 %
Other receivables	5,134,198	4,001,011	2.5%
Other receivables	2,687,085	2,672,622	0.54%
	The Reporting Period (January – June 2015) (unaudited)	(January – June 2014)	(%)
Other receivables	(625,453)	(3,160,073)	0.26%
Other receivables	(4,915,427)	(4,160,200)	(1.15)%
Other receivables	6,180,113	5,007,153	4.0%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 December 2014)	(%)
Other receivables	3,380,034	2,003,251	15.15%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2015) (unaudited)	(31 June 2014) (unaudited)	(31 June 2014) (unaudited)
		(RMB million)	(%)
Revenue	0.5681	0.35	46.23%
Operating profit	0.5627	0.345	46.35%
Operating profit margin	6.59%	4.1%	1.70%
Net profit	4.92%	4.47%	0.45%
Net profit margin	(0.23)	(1.1%)	0.67%
	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014) (unaudited)	(31 June 2014) (unaudited)
		(RMB million)	(%)
Equity	9.34	.34	11.1%

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons were known to the Company to be substantial shareholders of the Company:

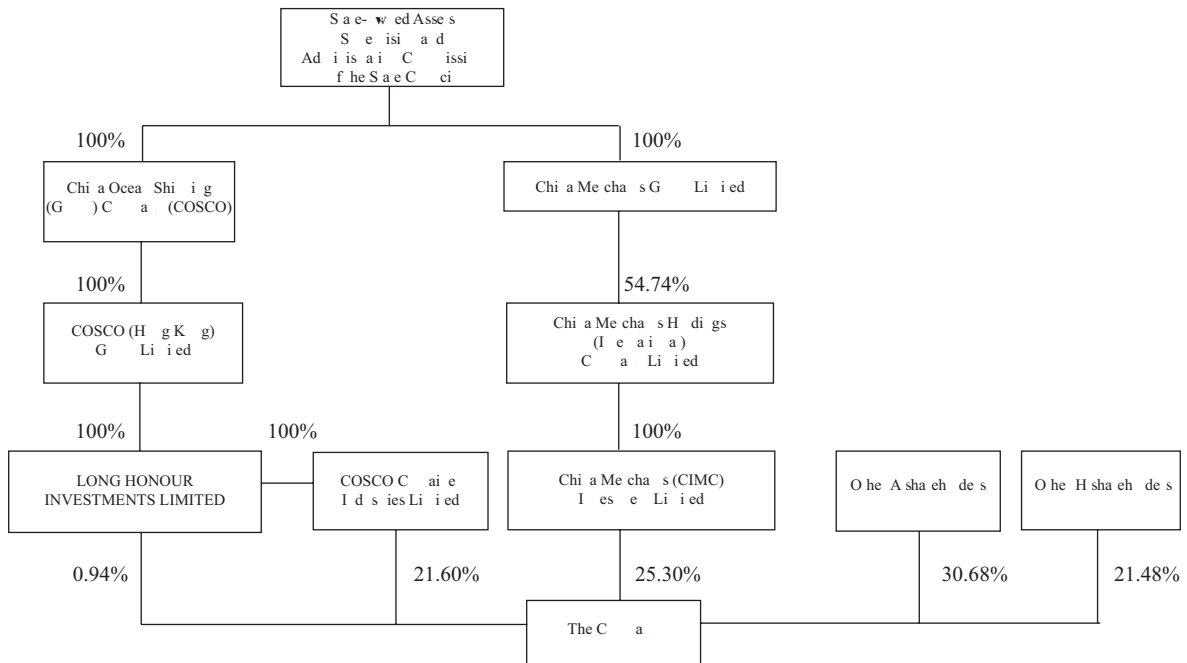
Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group		160,771			

4.3.2 Change of the De Facto Controller during the Reporting Period

4.3.3 Substantial Shareholders

Name of Shareholder	Number of Shares Held	Percentage of Total Shares
State-owned Assets Administration Commission of the State Council	10,050,000,000	100%
China Ocean Shipping (Group) Company (COSCO)	4,103,367,000	41.03%
COSCO (Hong Kong) Limited	1,610,000,000	16.10%
China Merchants Group Limited	270,000,000	2.70%
China Merchants Holdings (International) Company Limited	161,000,000	1.61%
China Merchants (CIMC) Insurance Limited	10,050,000	0.10%
Other Shareholders	-	-

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

2015, the Company's operating profit was 32,637.2 million yuan, an increase of 1.4% compared with 32,046.12 million yuan in 2014. The Company's operating profit margin was 46.6%, an increase of 1.5 percentage points compared with 45.1% in 2014. The Company's operating profit margin was 46.6%, an increase of 1.5 percentage points compared with 45.1% in 2014. The Company's operating profit margin was 46.6%, an increase of 1.5 percentage points compared with 45.1% in 2014.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses during the reporting period include container manufacturing, container leasing, and other related services. The container manufacturing business accounted for 10% of the Company's total operating profit.

Container Manufacturing Business

53- 2015, the Company's container manufacturing business accounted for 60% of the total operating profit.

2015,

20%

70%

5,411 (2014, 57,176), 4.05%.

6,621 (2014, 7,144), 6.4%.

31,726 (2014, 225,726), 41.20%.

4.2

3.3

23.5%
16.1%

Energy, Chemical and Liquid Food Equipment Business

(CIMC Enric)

2015,

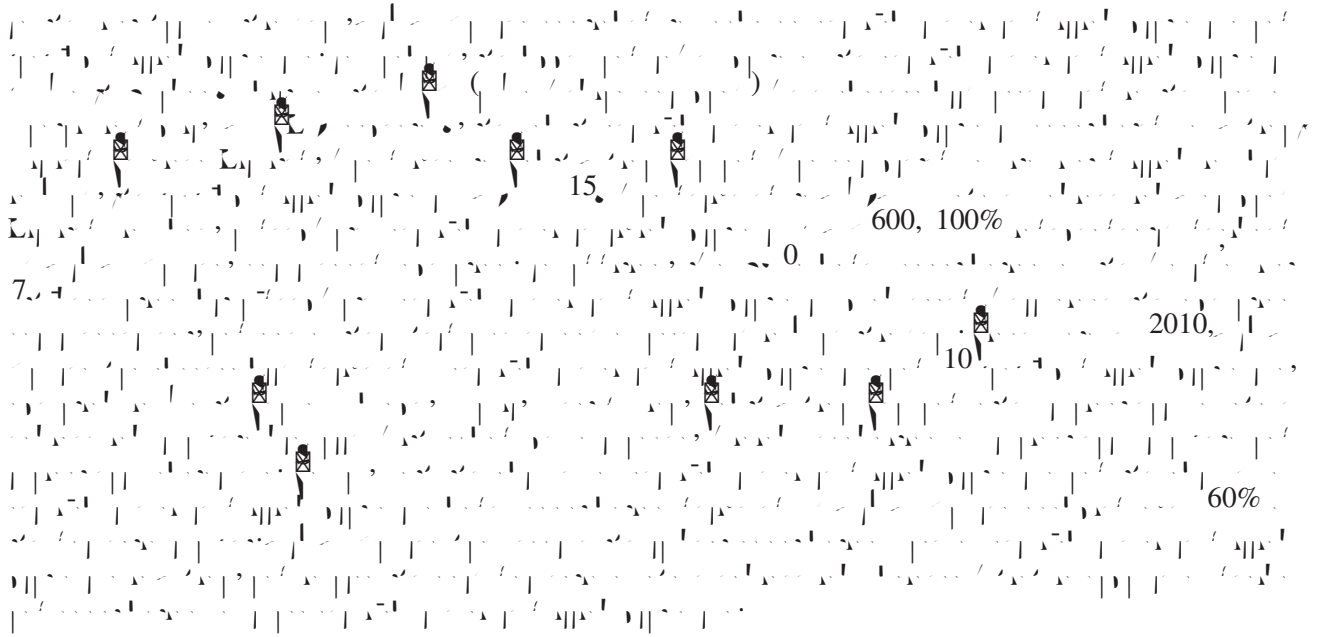
4,774.432 (2014, 5,272.260),
 2014, 4.40, 1.07%, 25,454, 46.4%,
 2014, 2,335.341, 1,662.25, 2.52%,
 1,515.43 (2014, 1,654.41,
 7.326, 4.70%, 2014, 1,026.53

& &
 & 30,000
 & &
 ()
 & 20
 () 3
 &
 &
 ()

Offshore Engineering Business

(CIMC Raffles)
 2015,
 0%,
 2025,
 0, 7,

5,043.275 (2014, 5,665.7), 10.65% (2014, 4.467), 62.2%.



& & &

Logistics Service Business

2015,

4,267.10 (2014, 3,424.20), 24.61%, 57.474 (2014, 41.406), 3.1%.

(1)

(2)

(3)

(4)

(5)

Heavy Truck Business

2014, & (C&C Trucks), & 66.24% &

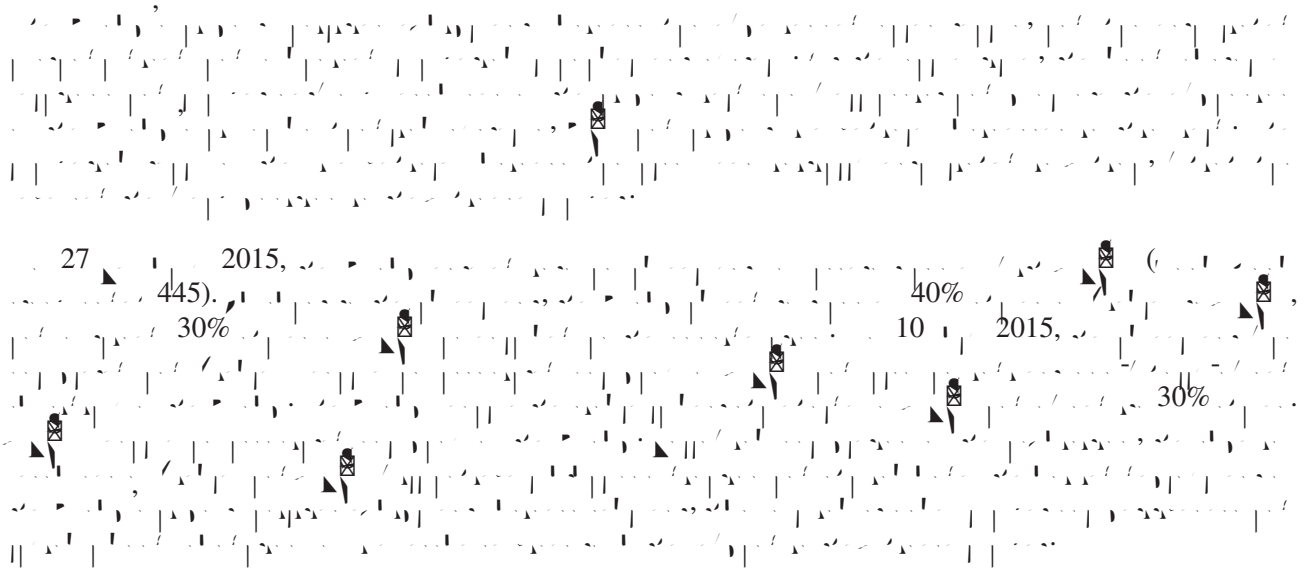
2015	2014	2013
2,550	42,100	31%
400		

2015	2014	2013
3,600	2,162	13.73
		1,561

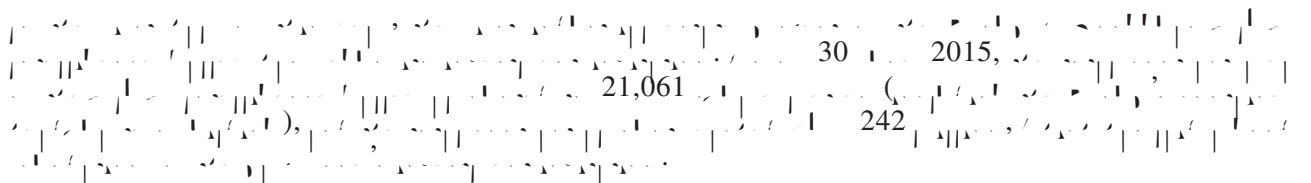
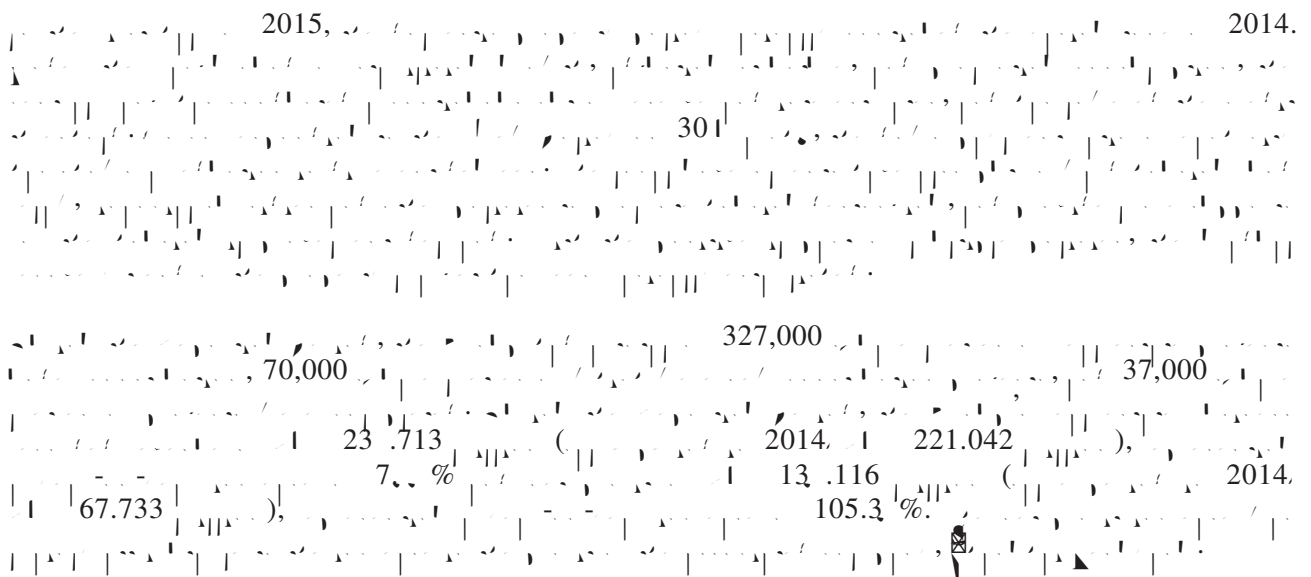
Airport Facilities Equipment Business

(CIMC Tianda), (Pteris), (Ziegler), (CFSE), (GSE)

2015	2014	2013
750.752	47.245	2.30%
		46.01
		3.04
		17.63%
		2015



Real Estate Development Business



23 2015, & () (**Qianhai Area**) (&)

21

Financial Business

2015, 25.057 (2014, 72.133), 13.12%, (2014, 5.0304), 37.20%.

(CIMC Financial Leasing Company.) (CIMC Finance Company.)

2015, 200, 0%,

2015, 200, 0%,

2015, 200, 0%,

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

During the reporting period, the Company's revenue was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the same period of 2014. The Company's gross profit was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the same period of 2014. The Company's gross profit margin was 46.6% (2014: 46.6%), an increase of 5.2 percentage points over the same period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By industry						
Information Technology	12,471,632	10,424,465	15.2%	46%	6.06%	1.0%
Software	6,621,115	5,450,520	17.43%	(6.4)%	(.0)%	2.34%
Software Development	4,774,432	3,361,102	17.54%	(1.07)%	(16.71)%	(1.34)%
Software Sales	5,043,275	4,637,700	15.5%	(10.1)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
By region						
North America	12,516,030			(2.14)%		
Europe (including Africa)	6,105,303			2.4%		
Asia	6,110,333			4.4%		
Latin America	6,445,230			10.7%		
Other	67,663			(2.03)%		
	<u>32,637,200</u>	<u></u>	<u></u>	<u>1.4%</u>	<u></u>	<u></u>

Segment Reporting

10

Gross profit margin and profitability

15.6 %, compared to 16.16% in 2014. The decrease was primarily due to a 0.4 % increase in the cost of sales as a result of the acquisition of the 100% ownership of the subsidiary in the second quarter of 2014.

Tax expense

425.06 million (€17.2 million) in 2014, compared to 2,475.74 million (€107.1 million) in 2013. The increase was primarily due to the acquisition of the 100% ownership of the subsidiary in the second quarter of 2014.

Technology development costs

235.006 million (€10.2 million) in 2014, compared to 222.54 million (€9.7 million) in 2013, or 5.41%.

Profit attributable to minority shareholders

134,215 (2014: 251,000), representing 46.55% of the profit attributable to equity holders of the parent company.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

	As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,660	(43)%	Revenue decreased due to the decrease in the number of projects completed in the reporting period.
Cost of sales	3,389,329	5,223,351	(35)%	Cost of sales decreased due to the decrease in the number of projects completed in the reporting period.
Employee benefits expense	5,563,364	3,440,542	61%	Employee benefits expense increased due to the increase in the number of employees in the reporting period.
Research and development expense	90,249	41,705	116%	Research and development expense increased due to the increase in the number of research and development projects in the reporting period.
Impairment loss on financial assets	16,658,876	11,230,527	4%	Impairment loss on financial assets increased due to the increase in the number of financial assets in the reporting period.
Impairment loss on non-current assets	68,255	1,570	(63)%	Impairment loss on non-current assets decreased due to the decrease in the number of non-current assets in the reporting period.
Share-based payment expense	878,901	47,730	1,732%	Share-based payment expense increased due to the increase in the number of share-based payment transactions in the reporting period.
Share of profit of associates	3,670,297	2,452,511	50%	Share of profit of associates increased due to the increase in the number of associates in the reporting period.
Share of profit of joint ventures	458,520	4,455,000	(9)%	Share of profit of joint ventures decreased due to the decrease in the number of joint ventures in the reporting period.
Share of profit of subsidiaries	1,981,143	1,981,143	0%	Share of profit of subsidiaries remained the same as in the previous year.

	The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Cost of sales	135,530	3,222	4,022.7%	As a result of the increase in the number of units sold, the cost of sales increased significantly.
Operating expenses	744,983	3,112	1,544.7%	The increase in operating expenses was primarily due to the increase in the number of units sold, which led to higher depreciation and amortization expenses.
Other income	425,068	(17,122)	2,476.7%	The increase in other income was primarily due to the increase in the number of units sold, which led to higher other income.

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and bank balances were HK\$3,667.37 million (31 June 2014: HK\$3,160.073 million), an increase of 15.427% (2014: 15.427%). The increase in cash and bank balances was primarily due to the increase in the number of units sold, which led to higher cash and bank balances.

The Group's operating cash flows were HK\$6,101.113 million (2014: HK\$5,715.3 million), an increase of 6.8% (2014: 6.8%). The increase in operating cash flows was primarily due to the increase in the number of units sold, which led to higher operating cash flows.

The Group's net debt was HK\$3,300.034 million (31 June 2014: HK\$3,160.073 million), an increase of 4.4% (2014: 4.4%). The increase in net debt was primarily due to the increase in the number of units sold, which led to higher net debt.

Bank loans and other borrowings

As at 30 June 2015, the carrying amount of bank loans and other borrowings is RMB3,997,452 thousand (RMB3,654,000 thousand) as at 31 December 2014, of which RMB3,310,260 thousand (RMB3,310,260 thousand) are classified as current liabilities.

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 31 December 2014 (audited)
Bank loans	16,658,876	11,233,527
Other borrowings	1,061,187	2,052,540
Accounts payable	3,997,452	2,000,000
Accounts receivable	12,142,109	11,110,266
Prepaid expenses	458,520	4,455,000
Other receivables (including related parties)	3,670,297	2,452,511
Other payables	1,981,143	-
	39,969,584	33,310,266

As at 30 June 2015, the carrying amount of bank loans is RMB16,658,876 thousand (RMB11,233,527 thousand) as at 31 December 2014, of which RMB6,624,000 thousand (RMB6,624,000 thousand) are classified as current liabilities, representing 24.40% of the total bank loans.

As at 30 June 2015, the carrying amount of other borrowings is RMB1,061,187 thousand (RMB2,052,540 thousand) as at 31 December 2014, of which RMB472,023 thousand (RMB2,023,000 thousand) are classified as current liabilities, representing 74.5% of the total other borrowings. As at 30 June 2015, the carrying amount of accounts payable is RMB3,997,452 thousand (RMB2,000,000 thousand) as at 31 December 2014, of which RMB1,606,670 thousand (RMB1,606,670 thousand) are classified as current liabilities, representing 56% of the total accounts payable.

As at 30 June 2015, the carrying amount of accounts receivable is RMB12,142,109 thousand (RMB11,110,266 thousand) as at 31 December 2014, of which RMB4,455,720 thousand (RMB4,455,000 thousand) are classified as current liabilities.

As at 30 June 2015, the carrying amount of prepaid expenses is RMB458,520 thousand (RMB4,455,000 thousand) as at 31 December 2015, of which RMB160,000 thousand (RMB1,143,000 thousand) are classified as current liabilities. As at 30 June 2015, the carrying amount of other receivables (including related parties) is RMB3,670,297 thousand (RMB2,452,511 thousand) as at 31 December 2015, of which RMB2,000,000 thousand (RMB2,000,000 thousand) are classified as current liabilities. As at 30 June 2015, the carrying amount of other payables is RMB1,981,143 thousand (RMB- thousand) as at 31 December 2015, of which RMB2,000,000 thousand (RMB- thousand) are classified as current liabilities.

Capital structure

30	2015,	30,230.70	
(31	2014,	27,221.15	
65,362.621	(31	2014,	60,440.66
5,534.1	(31	2014,	7,776.1

6.3 % (31 2014, 6.2%), (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

30	2015,	\$1.653
1.2	2	0
1	2015, 12	2016,

30	2015,	1	2015,	2
2016		556		

30	2015,	11.23
201		201

Interest rate risk

As of 30 June 2015, the Group's interest rate risk is primarily exposed to the movement of the prime rate, which is the benchmark rate for the majority of the Group's debt. The Group's interest rate risk is managed through the use of interest rate derivatives. The Group's interest rate risk is measured by the sensitivity of the Group's net income to changes in the prime rate. The Group's interest rate risk is measured by the sensitivity of the Group's net income to changes in the prime rate. The Group's interest rate risk is measured by the sensitivity of the Group's net income to changes in the prime rate.

Credit risk

The Group's credit risk is primarily exposed to the credit quality of the Group's debt. The Group's credit risk is managed through the use of credit derivatives. The Group's credit risk is measured by the sensitivity of the Group's net income to changes in the credit quality of the Group's debt. The Group's credit risk is measured by the sensitivity of the Group's net income to changes in the credit quality of the Group's debt.

Pledge of assets

As of 30 June 2015, the Group's assets are pledged to secure the Group's debt. The Group's assets are pledged to secure the Group's debt. The Group's assets are pledged to secure the Group's debt. The Group's assets are pledged to secure the Group's debt.

Capital commitments

As of 30 June 2015, the Group's capital commitments are primarily related to the Group's debt. The Group's capital commitments are primarily related to the Group's debt. The Group's capital commitments are primarily related to the Group's debt. The Group's capital commitments are primarily related to the Group's debt.

Contingent liability

As of 30 June 2015, the Group's contingent liability is primarily related to the Group's debt. The Group's contingent liability is primarily related to the Group's debt. The Group's contingent liability is primarily related to the Group's debt. The Group's contingent liability is primarily related to the Group's debt.

Significant investments and major acquisitions and sales relating to subsidiaries and associated companies

The Group's significant investments and major acquisitions and sales relating to subsidiaries and associated companies are primarily related to the Group's debt. The Group's significant investments and major acquisitions and sales relating to subsidiaries and associated companies are primarily related to the Group's debt. The Group's significant investments and major acquisitions and sales relating to subsidiaries and associated companies are primarily related to the Group's debt.

Future plans for significant investments and expected source of funding

The Group's future plans for significant investments and expected source of funding are primarily related to the Group's debt. The Group's future plans for significant investments and expected source of funding are primarily related to the Group's debt. The Group's future plans for significant investments and expected source of funding are primarily related to the Group's debt.

Capital expenditure and financing plan

2015年12月31日，本公司總資產為6,000,000,000元，總負債為3,540,000,000元，淨資產為2,460,000,000元。

2013年12月31日，本公司總資產為23,200,000,000元，總負債為26,100,000,000元，淨資產為-2,900,000,000元。

2015年12月31日，本公司總資產為6,000,000,000元，總負債為3,540,000,000元，淨資產為2,460,000,000元。本公司於2015年12月17日獲得中國證監會《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015]174號)。

2015年12月31日，本公司總資產為6,000,000,000元，總負債為3,540,000,000元，淨資產為2,460,000,000元。本公司於2015年12月17日獲得中國證監會《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可[2015]174號)。

Employees, training and development

2015年12月31日，本公司共有員工61,723名(2014年12月31日為61,074名)。本公司於2015年12月31日共有2,515,447股境外上市外資股(2014年12月31日為2,606,377股)。

本公司於2015年12月31日共有2,515,447股境外上市外資股(2014年12月31日為2,606,377股)。本公司於2015年12月31日共有2,515,447股境外上市外資股(2014年12月31日為2,606,377股)。

Share capital

2015年12月31日，本公司共有2,515,447股境外上市外資股(2014年12月31日為2,606,377股)。

	Par value per share	Number of shares issued	Percentage (%)
普通股	1.00	1,256,604,507	46.76%
優先股	1.00	1,430,405,016	53.24%
合計		<u>2,670,501,6</u>	<u>100.00%</u>

In respect of the offshore engineering business, 2015,

100

In respect of the logistics services business,

In respect of the heavy truck business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

2015, the Group's overall operating performance is as follows:

5.5.2 Major Risk Factors of the Group

In 2015, the Group's major risk factors are as follows:

- (1) **Raw material price fluctuation risk**
The Group's production process involves a large amount of raw materials. The price of raw materials is highly volatile, which will directly affect the Group's production cost and operating performance.
- (2) **Product price fluctuation risk**
The Group's products are highly competitive in the market. The price of products is highly volatile, which will directly affect the Group's revenue and operating performance.
- (3) **Exchange rate fluctuation risk**
The Group's business operations involve a large amount of foreign exchange. The exchange rate is highly volatile, which will directly affect the Group's revenue and operating performance.
- (4) **Interest rate fluctuation risk**
The Group's business operations involve a large amount of financing. The interest rate is highly volatile, which will directly affect the Group's financing cost and operating performance.

5.5.3 Overall Operation Targets for Business Development and Initiatives of the Group in the Second Half of 2015

The Group's overall operation targets for business development and initiatives in the second half of 2015 are as follows:

In respect of the container manufacturing business, the Group will continue to expand its production capacity and improve its production efficiency. The Group will also focus on developing new products and services to meet the market demand.

In respect of the road transportation vehicle business, the Group will continue to expand its production capacity and improve its production efficiency. The Group will also focus on developing new products and services to meet the market demand.

In respect of the energy, chemical and liquid food equipment business,

In respect of the offshore engineering business,

In respect of the logistics services business,

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

10

10

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

14

2.7
2014

8.1 The Board and its Operation

10
2
44
10
2
11
16

8.2 The Operation of the Supervisory Committee

3
7
10
2

8.3 The Shareholders' General Meeting

2
3
2015 (2015 First Extraordinary General Meeting)
2014
2015 (2014 Annual General Meeting).
41
2015
2015,
3
2015
2015.

2015

2014

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7

9 AUDIT COMMITTEE

26
30

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

- (1)
- (2)

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Assets			
Current assets:			
Monetary funds		3,989,482	3,667,377
Accounts receivable		242,877	427,666
Prepaid expenses		1,136,808	1,516,444
Other receivables	3	12,778,123	11,400,465
Inventory		3,389,329	5,223,351
Other current assets		1,983	3,606
Financial assets		12,605	10,427
Other non-current assets		2,827,226	2,574,757
Intangible assets		19,498,338	16,773,431
Investments		2,475,516	2,300,757
Other non-current assets		1,187,839	1,020,357
Total current assets		47,540,126	45,172,177
Non-current assets:			
Long-term receivables		15,452	1,000,000
Long-term equity investments		393,824	3,602,500
Fixed assets		5,563,364	3,440,542
Intangible assets		1,468,367	1,165,674
Other non-current assets		385,026	365,555
Financial assets		19,009,283	1,051,137
Other non-current assets		13,232,558	10,460,400
Long-term equity investments		4,439,199	4,355,320
Other non-current assets		90,249	41,705
Long-term equity investments		1,676,574	1,663,747
Other non-current assets		178,327	1,416,163
Long-term equity investments		1,193,898	1,117,744
Other non-current assets		407,244	341,400
Total non-current assets		48,053,365	42,604,004
Total assets		95,593,491	87,776,181

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
Liabilities and shareholders' equity			
Current liabilities:			
Accounts payable		16,658,876	11,231,527
Notes payable		16,402	103,657
Accounts receivable		1,509,044	1,644,016
Other payables	4	10,604,888	11,364,030
Short-term borrowings		2,970,511	3,054,733
Other current liabilities		2,354,838	2,306,244
Income tax payable		542,813	71,775
Dividends payable		68,255	15,700
Other current liabilities		878,901	47,730
Other current liabilities		5,852,011	5,266,520
Other current liabilities		758,743	761,052
Other current liabilities		5,199,804	4,052,540
Other current liabilities		3,670,297	2,452,511
Total current liabilities		51,085,383	43,340,077
Non-current liabilities:			
Long-term debt		70,112	73,400
Long-term debt		12,142,109	11,110,266
Long-term debt		458,520	4,455,000
Long-term debt		690,717	672,562
Long-term debt		3,905	4,450
Long-term debt		469,156	467,623
Long-term debt		442,719	36,500
Total non-current liabilities		14,277,238	17,153,141
Total liabilities		65,362,621	60,493,218
Shareholders' equity:			
Share capital		2,687,085	2,672,620
Reserves		863,616	666,506
Reserves		1,981,143	1,981,143
Reserves		(898,703)	(47,170)
Reserves		3,126,406	3,126,406
Reserves	5	17,337,125	16,651,600
Total equity attributable to shareholders of the parent company		25,096,672	22,200,314
Minority interests		5,134,198	4,111,001
Total shareholders' equity		30,230,870	27,211,315
Total liabilities and shareholders' equity		95,593,491	7,776,111

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Assets		
Current assets:		
Monetary funds	1,714,510	1,775,64
Accounts receivable	49	234,524
Prepaid expenses	4,269,307	4,270,305
Other receivables	9,528,943	7,217,674
Inventory	13,908	12,13
Total current assets	15,526,717	13,510,335
Non-current assets:		
Long-term receivables	388,905	3,05
Investments	8,198,572	,430,444
Fixed assets	111,274	11,157
Intangible assets	2,262	1,236
Other non-current assets	14,854	14,3
Deferred tax assets	17,307	1,31
Other non-current assets	249,766	200,402
Total non-current assets	8,982,940	,174,5
Total assets	24,509,657	22,652,3

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

Item	30 June 2015	31 December 2014
Liabilities and shareholders' equity		
Current liabilities:		
Accounts payable	62,282	62,222
Notes payable	981,249	61,640
Accounts receivable	8,467	7,311
Prepaid expenses	24,509	12,624
Other current liabilities	832,662	-
Total current liabilities	8,025,049	6,537,217
Other non-current liabilities	4,242,452	2,576,000
Total current liabilities	14,176,670	10,227,044
Non-current liabilities:		
Long-term debt	17,830	21,307
Other non-current liabilities	1,595,000	61,000
Total non-current liabilities	-	3,160,000
Other non-current liabilities	12,500	13,000
Total non-current liabilities	1,625,330	4,137,000
Total liabilities	15,802,000	15,111,471
Shareholders' equity:		
Capital	2,687,085	2,672,620
Reserves	282,569	12,700
Other equity	1,981,143	-
Total shareholders' equity	43,754	43,754
Other equity	3,126,406	3,126,406
Other equity	586,700	1,542,245
Total shareholders' equity	8,707,657	7,566,225
Total liabilities and shareholders' equity	24,509,657	22,652,333

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	2014
I. Revenue	6	32,637,289	32,046,12
Less: Cost of sales	6	27,519,280	26,66,640
		148,211	16,556
		1,265,718	1,105,160
		2,219,357	2,006,64
		217,131	260,05
		135,530	3,22
		149,699	(342,30)
		744,983	3,12
		159,794	25,163
II. Operating profit		2,026,744	1,254,10
		82,542	57,473
		5,514	,017
		31,808	44,056
		23,891	35,32
III. Total profit		2,077,478	1,26,227
	7	425,068	(17,2)
IV. Net profit		1,652,410	1,26,11
		1,518,195	1,035,02
		134,215	251,00
V. Net amount of other comprehensive income, net of income tax		(63,823)	(,75)
		(51,516)	(1,207)
		(2,183)	(0)
		5,256	(11,)
		(54,589)	(7,12)
		(12,307)	2,332
VI. Total comprehensive income		1,588,587	1,17,244
		1,466,679	,43,22
		121,908	253,422
VII. Earnings per share			
()	8	0.5681	0.35
()	8	0.5627	0.345

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	2014
I. Revenue	149,885	152,046
Operating revenue	12,340	16,111
Other revenue	247,610	

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Operating activities generating cash inflows	32,060,665	2,050,353
Operating activities generating cash outflows	1,401,119	1,116,236
Operating activities generating cash inflows	322,290	331,753
Sub-total of cash inflows from operating activities	33,784,074	30,254,046
Operating activities generating cash outflows	29,061,859	2,060,453
Operating activities generating cash outflows	2,873,430	2,550,133
Operating activities generating cash outflows	1,018,218	1,160,202
Operating activities generating cash outflows	1,456,020	1,626,112
Sub-total of cash outflows from operating activities	34,409,527	33,423,111
Net cash flows from operating activities	(625,453)	(3,169,073)
II. Cash flows from investing activities:		
Investing activities generating cash inflows	235,610	10,400
Investing activities generating cash outflows	249,658	111,211
Investing activities generating cash inflows	585,899	40,560
Investing activities generating cash outflows	500	40,360
Investing activities generating cash outflows	101,412	33,644
Sub-total of cash inflows from investing activities	1,173,079	55,770
Investing activities generating cash outflows	5,935,609	3,630,056
Investing activities generating cash outflows	152,897	257,314
Investing activities generating cash outflows	-	110,532
Investing activities generating cash outflows	-	310,760
Sub-total of cash outflows from investing activities	6,088,506	4,710,702
Net cash flows from investing activities	(4,915,427)	(4,160,200)

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	48,785	67,256
Increase in cash and cash equivalents	48,785	44,351
Increase in cash and cash equivalents	59,806,957	53,566,465
Increase in cash and cash equivalents	2,150,000	-
Sub-total of cash inflows from financing activities	62,005,742	53,633,721
Decrease in cash and cash equivalents	54,798,438	46,415,655
Decrease in cash and cash equivalents	902,078	05,003
Decrease in cash and cash equivalents	148,919	101,124
Decrease in cash and cash equivalents	125,113	-
Sub-total of cash outflows from financing activities	55,825,629	47,746,56
Net cash flows from financing activities	6,180,113	5,7153
IV. Effect of foreign exchange rate changes on cash and cash equivalents	(17,509)	1,42
V. Net (decrease)/increase in cash and cash equivalents	621,724	(1,423,16)
Increase in cash and cash equivalents	2,758,310	4,114,6
VI. Cash and cash equivalents at the end of the period	3,380,034	2,75,310

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
I. Cash flows from operating activities:		
Receipts from sales of goods and services	136,694	111,320
Receipts from government grants	9,800,681	5,252,265
Sub-total of cash inflows from operating activities	9,937,375	5,376,544
Payments for purchase of goods and services	52,924	56,732
Payments for purchase of property, plant and equipment	23,689	26,312
Payments for purchase of intangible assets	10,471,405	3,347,421
Sub-total of cash outflows from operating activities	10,548,018	3,430,465
Net cash flows from operating activities	(610,643)	1,461,222
II. Cash flows from investing activities:		
Receipts from disposal of property, plant and equipment	155,458	-
Receipts from disposal of intangible assets	118,681	-
Receipts from disposal of subsidiaries	800	2
Receipts from disposal of financial assets	315,000	-
Sub-total of cash inflows from investing activities	589,939	2
Payments for purchase of property, plant and equipment	1,453	3,120
Payments for purchase of intangible assets	82,315	500,000
Sub-total of cash outflows from operating activities	83,768	503,120
Net cash flows from operating activities	506,171	(503,098)

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

Item	From January to June 2015	2014
III. Cash flows from financing activities:		
Increase in cash and cash equivalents	-	22,106
Increase in cash and cash equivalents	795,000	600,000
Decrease in cash and cash equivalents	2,000,000	-
Sub-total of cash inflows from financing activities	2,795,000	622,106
Increase in cash and cash equivalents	2,392,000	1,235,000
Decrease in cash and cash equivalents	329,985	336,734
Decrease in cash and cash equivalents	30,530	12,117
Sub-total of cash outflows from financing activities	2,752,515	1,583,851
Net cash flows from financing activities	42,485	(61,025)
IV. Effect of foreign exchange rate changes on cash and cash equivalents	849	1,600
V. Net (decrease)/increase in cash and cash equivalents	(61,138)	4,362
Increase in cash and cash equivalents	831,212	3,673
VI. Cash and cash equivalents at the end of the period	770,074	70,354

10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)

Unit: RMB thousand

Item	From January to June 2015										2014									
	Equity attributable to shareholders of the parent company																			
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity												
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	707,700	3,121,2	14,333,313	(716,660)	3,220,1	24,46,12					
II. Balance at 1 January 2015	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115	2,662,336	(55,72)	(660,7)	14,333,313	(716,660)	3,220,1	24,46,12					
III. Movements for the year																				
1. Issuance of equity instruments	-	-	-	-	-	1,518,195	134,215	1,652,410	-	-	-	2,477,02	556,126	3,033,2						
2. Issuance of debt instruments	-	-	-	(51,516)	-	-	(12,307)	(63,823)	-	-	(163,3)	-	4,74	(1,650)						
3. Other comprehensive income	-	-	-	(51,516)	-	1,518,195	121,908	1,588,587	-	-	(163,3)	2,477,02	560,75	2,52,27						
4. Profit distribution	14,456	-	246,695	-	-	-	-	261,151	10,233	104,512	-	-	-	114,745						
5. Other movements	-	-	-	-	-	-	11,326	11,326	-	-	-	-	-	-	-					
6. Exchange rate differences	-	-	-	-	-	-	96,382	96,382	-	(51,25)	-	-	730,53	67,66						
7. Other movements	-	-	-	-	-	-	-	-	(114,03)	-	-	-	(65,42)	(17,521)						
IV. Balance at 31 December 2015	2,687,085	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198	30,230,870	2,672,62	10,72	5,212	14,333,313	(15,234)	4,1,01	27,22,115					

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

The financial statements are prepared on the basis of the accounting policies that are consistent with those applied in the previous period.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements are prepared in accordance with the accounting standards issued by the Chinese Accounting Standards Board (CASBE) for the period ended 30 June 2015.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

Category	30 June 2015	31 2014
Government	3,424,840	2,640,220
State-owned enterprises	2,693,575	2,014,614
Private enterprises	3,286,417	3,413,376
Others	575,603	1,000,573
Government	740,244	1,000,347
State-owned enterprises	1,277,758	1,000,377
Private enterprises	491,061	400,441
Others	644,876	263,550
	13,134,374	11,333,230
Provision for doubtful debts	(356,251)	(352,774)
	12,778,123	11,040,465

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 year or less (100%)	11,895,166	11,755,73
1 to 2 years (100%)	949,420	1,263,555
2 to 3 years (100%)	142,495	21,404
3 years or more	147,293	406,542
Total	13,134,374	11,433,23
Provision for doubtful debts	(356,251)	(352,774)
Net amount	12,778,123	11,080,465

(3) Credit risk

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, measuring, monitoring, and reporting credit risk. The Finance Department also sets credit limits for customers and monitors the credit risk of customers. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, measuring, monitoring, and reporting credit risk. The Finance Department also sets credit limits for customers and monitors the credit risk of customers. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, measuring, monitoring, and reporting credit risk. The Finance Department also sets credit limits for customers and monitors the credit risk of customers. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors.

The Group's credit risk is managed by the Finance Department. The Finance Department is responsible for identifying, measuring, monitoring, and reporting credit risk. The Finance Department also sets credit limits for customers and monitors the credit risk of customers. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors. The Finance Department also reviews the credit risk of customers and reports to the Board of Directors.

4. ACCOUNTS PAYABLE

截至2015年6月30日止

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,604,888	11,364,03

截至2015年6月30日止

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款	10,311,332	11,212,24
应付账款	154,956	4,46
应付账款	77,675	44,34
应付账款	60,925	5,75
	10,604,888	11,364,03

截至2015年6月30日止，应付账款余额为人民币10,604,888千元（2014年12月31日：人民币11,364,03千元）。应付账款余额中，账龄在一年以内的应付账款为人民币10,311,332千元（2014年12月31日：人民币11,212,24千元），账龄在一年至两年的应付账款为人民币154,956千元（2014年12月31日：人民币4,46千元），账龄在两年至三年的应付账款为人民币77,675千元（2014年12月31日：人民币44,34千元），账龄在三年以上的应付账款为人民币60,925千元（2014年12月31日：人民币5,75千元）。

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
可供分配的利润		16,651,960	14,333,313
提取法定盈余公积		1,518,195	2,477,02
提取任意盈余公积		-	(5,11)
提取专项储备	(1)	(833,030)	(720,037)
可供分配的利润	(2)	17,337,125	16,651,60

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

	30 June 2015	31 December 2014
应付股利	-	-
应付股利	833,030	720,037

截至2015年6月30日止，应付股利余额为人民币833,030千元（2014年12月31日：人民币720,037千元）。应付股利余额中，账龄在一年以内的应付股利为人民币833,030千元（2014年12月31日：人民币720,037千元），账龄在一年至两年的应付股利为人民币0.31千元（2014年12月31日：人民币0.27千元），账龄在两年至三年的应付股利为人民币0千元（2014年12月31日：人民币0千元），账龄在三年以上的应付股利为人民币0千元（2014年12月31日：人民币0千元）。

(2) Undistributed profits at the end of the period

截至2015年6月30日止，可供分配的利润余额为人民币16,651,960千元（2014年12月31日：人民币14,333,313千元），提取法定盈余公积余额为人民币1,518,195千元（2014年12月31日：人民币2,477,02千元），提取任意盈余公积余额为人民币0千元（2014年12月31日：人民币(5,11)千元），提取专项储备余额为人民币(833,030)千元（2014年12月31日：人民币(720,037)千元），可供分配的利润余额为人民币17,337,125千元（2014年12月31日：人民币16,651,60千元）。

6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Revenue	32,109,684	31,505,113
Cost of sales	527,605	541,015
	32,637,289	32,046,12
Revenue	27,274,530	26,566,154
Cost of sales	244,750	272,466
	27,519,280	26,666,640

Cost of sales for the period ended June 30, 2015 is 10% higher than that for the period ended June 30, 2014.

7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	428,103	333,707
Income tax expense	(3,035)	(401,500)
	425,068	(17,793)

Income tax expense for the period ended June 30, 2015 is 10% higher than that for the period ended June 30, 2014.

Unit: RMB thousand

Item	From January to June 2015	From January to June 2014
Income tax expense	2,077,478	1,266,227
Income tax expense	645,585	553,602
Income tax expense	(132,602)	(174,506)
Income tax expense	63,762	55,670
Income tax expense	(183,584)	(232,242)
Income tax expense	(10,950)	(1,170)
Income tax expense	39,193	4,044
Income tax expense	11,395	7,001
Income tax expense	(584)	2,313
Income tax expense	(7,147)	-
Income tax expense	-	3,140
Income tax expense	-	(342,000)
	425,068	(17,793)

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014
...	11,377,544	7,017,72	5,461,03	3,056,64	750,752	3,317,33	1,003,77		32,046,12
...	107,704	125,76	366,167	2,570,140		106,51	205,121	(3,416,)	
...		20				5,5	63,1		(45,561)
...		17,46	1,14	(36,225)	(2,343)	5,15	7,500		3,22
...	176,001	121,106	123,174	0,36	2,32	67,33	42,543		1,560
...	6,67	26,467	21	2,75	1,45	4,30	32,02	(3,606)	612
...	41,743	42,720	24,143	237,113	574	15,43	103,052	(3,606)	410,17
...	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,40)
...	333	2,404	22,00	152	0	21,245	(23,25)		6,210
...	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6,)
...	1,760,172	11,722,6	11,520,56	1,400,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30
...	12,423,13	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,04,020)	26,231,21
...									
...	261,77	1,025	466	(41)	(3,04)	10,272	7,315		14,256
...	5,76	44,760	6,057			35,72	244,5		513,376
...									
...	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702

11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group 30 June 2015	31 2014
...	47,540,126	45,172,177
...	51,085,383	43,340,077
...	(3,545,257)	1,32,100
...		
	The Company 30 June 2015	31 2014
...	15,526,717	13,510,335
...	14,176,670	10,227,04
...	1,350,047	3,23,251

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

	The Group	
	30 June	31 December
	2015	2014
流动资产	95,593,491	7,776,111
流动负债	<u>51,085,383</u>	<u>43,340,077</u>
流动资产减去流动负债	<u><u>44,508,108</u></u>	<u><u>44,436,104</u></u>
	The Company	
	30 June	31 December
	2015	2014
流动资产	24,509,657	22,652,313
流动负债		
流动资产减去流动负债		

(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of € 6,557,000 (31 December 2014: € 1,412,320,000).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of € 2,560,000 (31 December 2014: € 213,470,000).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of € 230,545,000 (31 December 2014: € 213,470,000).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of € 1,344,000 (31 December 2014: € 227,000).

As at 30 June 2015, the Group had outstanding letters of credit issued but undue and outstanding performance guarantees of € 3,430,000 (31 December 2014: € 43,000).

(4) Significant pending litigations

As at 30 June 2015, the Group had no significant pending litigations.

14. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	52,604	2,657
Capital commitments contracted for but not yet received	324,513	150,355
Capital commitments contracted for and received	221,092	51,242
Capital commitments contracted for and not yet received	72,801	24,062
	671,010	€ 6,316

Capital commitments authorised by the management but not yet contracted for

	30 June 2015	31 December 2014
Capital commitments authorised by the management but not yet contracted for	72,801	24,062

(2) *Operating lease commitments*

	30 June 2015	31 June 2014
Operating lease commitments	84,690	30,315
Operating lease commitments	38,692	2,315
Operating lease commitments	30,639	13,74
Operating lease commitments	58,287	65,73
	<u>212,308</u>	<u>13,050</u>
	2015	2014
	65,711,000	35,400,000

15. SUPPLEMENTARY INFORMATION

(1) Return on Net Assets and Earnings Per Share

Profit during the Reporting Period	Weighted average return on net assets(%)	Earnings per share	
		Basic earnings per share	Diluted earnings per share
Profit during the Reporting Period	6.5 %	0.561	0.5627
Profit during the Reporting Period	4.2%	0.4245	0.4202

Unit: RMB

(2) Explanations of Irregular Fluctuations and Related Reasons on Major Items of the Financial Statements

Unit: RMB thousand

Assets:	Note	30 June 2015	30 June 2014	Amount	%
Current assets:					
Monetary funds	(1)	242,877	427,66	(1,472)	(43)%
Accounts receivable	(2)	3,389,329	5,223,351	(1,34,022)	(35)%
Non-current assets:					
Investments	(3)	5,563,364	3,44,542	2,113,22	61%
Property, plant and equipment	(4)	90,249	41,705	4,544	116%

- (1) 应付账款
- (2) 应付账款
- (3) 应付账款
- (4) 应付账款

Unit: RMB thousand

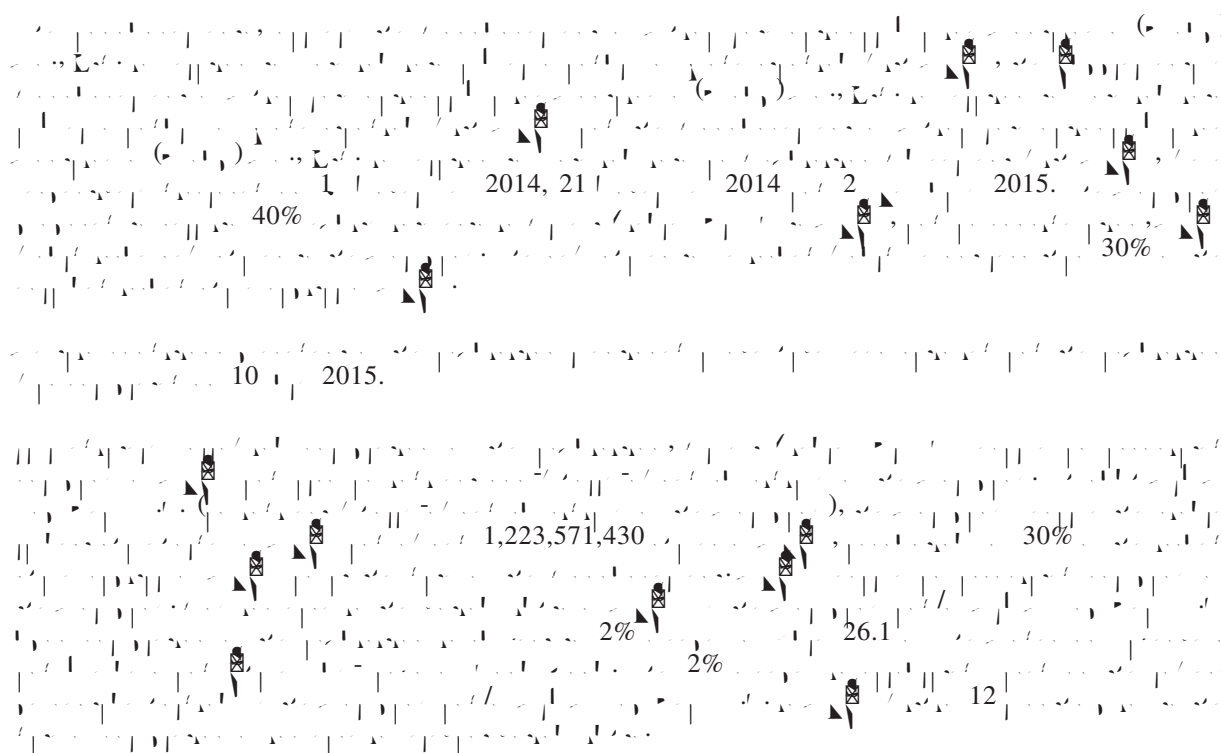
Liabilities:	Note	30 June 2015	30 June 2014	Amount	%
Current liabilities:					
应付账款	(1)	16,658,876	11,231,527	5,417,349	4%
应付账款	(2)	68,255	1,570	(117,525)	(63)%
应付账款	(3)	878,901	47,733	30,217	1,732%
应付账款	(4)	3,670,297	2,452,511	1,217,766	50%
Non-current liabilities:					
应付账款	(5)	458,520	4,455,000	(3,996,560)	(90)%
应付账款	(6)	1,981,143		1,114,313	56%

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue



(2) Completion of the Transaction with CFSE



China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

Shanghai, 27, March, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.