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**CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.**  
**中國國際海運集裝箱（集團）股份有限公司**

*(a joint stock company incorporated in the People’s Republic of China with limited liability)*

**(A Share Stock Code: 000039)**

**(H Share Stock Code: 2039)**

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015  
(SUMMARY OF THE 2015 INTERIM REPORT)**

**1    IMPORTANT NOTICE**

- 1.1** The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**, or **CIMC**), has approved the results for the six months ended 30 June 2015 (the “**2015 Interim Report**”). The announcement (the “**Announcement**”) will be made on 13 July 2015 (the “**Release Date**”) at the Annual General Meeting (the “**Meeting**”). The results will be published on the Company’s website ([www.cimc.com](http://www.cimc.com)) and in the media.
- 1.2** The Board has appointed the audited financial statements for the six months ended 30 June 2015 (the “**Interim Financial Report**”) for the reporting period (the “**current period**”) from 1 January 2015 to 30 June 2015.
- 1.3** The audited financial statements for the current period have been prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASBE**”).
- 1.4** The audited financial statements for the current period have been prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASBE**”).
- 1.5** The audited financial statements for the current period have been prepared in accordance with the Chinese Accounting Standards for Business Enterprises (“**CASBE**”).

- 1.6** 2014 年度報告書中「2014 年度報告書」指中國國際海運集裝箱(集團)股份有限公司 2014 年度報告書，2015 年度報告書指中國國際海運集裝箱(集團)股份有限公司 2015 年度報告書。
- 1.7** 本公司於 2014 年 12 月 1 日在中國證券監督管理委員會網站上披露了《中國國際海運集裝箱(集團)股份有限公司 2014 年度報告書》，並於 2015 年 1 月 12 日在上海證券交易所網站上披露了《中國國際海運集裝箱(集團)股份有限公司 2014 年度報告書》。
- 1.8** 本公司於 2015 年 1 月 12 日在上海證券交易所網站上披露了《中國國際海運集裝箱(集團)股份有限公司 2015 年度報告書》。

## 2 BASIC INFORMATION OF THE COMPANY

### 2.1 Basic Information

中國國際海運集裝箱(集團)股份有限公司  
中集集團  
CHINA CHIEF CONTAINER GROUP CO., LTD.  
www.cfc.com.cn

### 2.2 Contact Persons and Means of Communication

	Yu Yuqun	Wang Xinjiu	Shen Yang
性別	男	男	男
職務	總經理	總經理	總經理
電話	(6755) 266 1130	(6755) 26 02706	(52) 2232 731
傳真	(6755) 26 2657	(6755) 26 1350	(52) 2051 35
電子郵件	yu.yuqun@cfc.com.cn	wang.xinjiu@cfc.com.cn	shen.yang@cfc.com.cn
地址	中國廣東省深圳市南山区蛇口工業區 中集聯合工程有限公司	中國廣東省深圳市南山区蛇口工業區 中集聯合工程有限公司	中國廣東省深圳市南山区蛇口工業區 中集聯合工程有限公司

## **2.3 Other Basic Information**

<b>统一社会信用代码</b>	9111010831067	<b>公司名称</b>	北京中航材国际有限公司
<b>法定代表人</b>	王海英	<b>注册资本</b>	51,067
<b>成立日期</b>	2010年1月12日	<b>营业期限</b>	3101-2010-12-31
<b>公司地址</b>	北京市朝阳区东三环中路7号院1号楼15层1503室	<b>邮政编码</b>	100020
<b>公司性质</b>	有限责任公司(外商投资企业)	<b>组织机构代码</b>	4403015011136
<b>公司类别</b>	中外合资	<b>税务登记证号</b>	44030061650
<b>公司规模</b>	大	<b>统计登记证号</b>	61650
<b>公司等级</b>	A	<b>开户银行</b>	14010101101010
<b>公司简介</b>	北京中航材国际有限公司系外商独资企业，成立于2010年1月，注册资本51,067万元人民币。本公司主要从事航空材料、设备的进出口贸易以及国内贸易。	<b>公司电话</b>	86-10-65678333

## **3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS**

### **3.1 Key Accounting Data Prepared in Accordance with CASBE**

以下数据系根据中国会计准则(CASBE)编制，以人民币千元为单位。本报告期与上年同期的可比性存在差异，主要由于本报告期执行新的收入准则，对收入确认的时点进行调整，从而导致收入金额和毛利率的变动。

*Unit: RMB thousand*

<b>The Reporting Period (January – June 2015) (unaudited)</b>	<b>2015年1月-6月 (未经审计)</b>	<b>2014年1月-6月 (已审计)</b>	<b>增减额 (%)</b>
<b>总资产</b>	<b>32,637,289</b>	<b>32,046,12</b>	<b>1. 4%</b>
<b>流动资产</b>	<b>2,026,744</b>	<b>1,254, 10</b>	<b>61.52%</b>
<b>长期股权投资</b>	<b>2,077,478</b>	<b>1,26 ,227</b>	<b>63. 1%</b>
<b>固定资产</b>	<b>425,068</b>	<b>(17, . 2)</b>	<b>2,475.74%</b>
<b>在建工程</b>	<b>1,652,410</b>	<b>1,2 6,11</b>	<b>2 . 4 %</b>
<b>流动负债</b>	<b>1,518,195</b>	<b>1,035,02</b>	<b>46.6 %</b>
<b>非流动负债</b>	<b>134,215</b>	<b>251,0 0</b>	<b>(46.55)%</b>
<b>股东权益</b>	<b>1,134,506</b>	<b>46,6 2</b>	<b>1 . 4%</b>

	As at the end of the Reporting Period (30 June 2015) (unaudited)	(31 June 2014) (unaudited)	(%)
Current assets			
Cash and cash equivalents	<b>47,540,126</b>	45,172,177	5.24%
Bank deposits	<b>48,053,365</b>	42,604,004	12.7 %
Accounts receivable	<b>95,593,491</b>	7,776,1 1	. 1%
Inventories	<b>51,085,383</b>	43,340,077	17. 7%
Prepaid expenses	<b>14,277,238</b>	17,153. .	(16.77)%
Other current assets	<b>65,362,621</b>	60,4 4,066	.05%
	<b>30,230,870</b>	27,2 2,115	10. 1%
Non-current assets			
Property, plant and equipment	<b>25,096,672</b>	22,2 0,314	12.5 %
Intangible assets	<b>5,134,198</b>	4, 1, 01	2. 5%
Investments	<b>2,687,085</b>	2,672,62	0.54%
The Reporting Period (January – June 2015) (unaudited)			
Current assets			
Cash and cash equivalents	<b>(625,453)</b>	(3,16 ,073)	0.26%
Bank deposits	<b>(4,915,427)</b>	(4,160,20 )	(1 .15)%
Accounts receivable	<b>6,180,113</b>	5, 7,153	4. *
Non-current assets			
Property, plant and equipment	<b>3,380,034</b>	2, 35,251	15.15%

### 3.2 Key Financial Indicators

<b>The Reporting Period (January – June 2015) (unaudited)</b>	(31 June 2014) (unaudited)	(%)
Revenue (\$ mil.)	<b>0.5681</b>	0.3 5
Revenue (\$ mil.)	<b>0.5627</b>	0.3 45
Revenue (\$ mil.) (%)	<b>6.59%</b>	4.4% 1.70%
Revenue (\$ mil.) (%)	<b>4.92%</b>	4.47% 0.45%
Revenue (\$ mil.)	<b>(0.23)</b>	(1.1) 0.67%
<b>As at the end of the Reporting Period (30 June 2015) (unaudited)</b>	(31 June 2014) (unaudited)	(%)
Revenue (\$ mil.)	<b>9.34</b>	.34 11.4%

### 3.3 Non-recurring Profit or Loss Items and Amounts

*Unit: RMB thousand*

Item	Amount (January – June 2015) (unaudited)
Loss from disposal of subsidiary	(18,377)
Proceeds from disposal of subsidiary	49,571
Proceeds from disposal of subsidiary	396,253
Proceeds from disposal of subsidiary	19,540
Proceeds from disposal of subsidiary	(40,249)
Net loss from disposal of subsidiary	<u>(23,049)</u>
	<u><u>383,689</u></u>

*Note: The above items are non-recurring profit or loss items.*

#### *Basis for preparation of statement of non-recurring profit or loss*

The statement of non-recurring profit or loss has been prepared in accordance with the requirements of the CSRC (the Chinese Securities Regulatory Commission) and the relevant accounting standards promulgated by the CSRC. The statement of non-recurring profit or loss reflects the actual results of the Group's operations during the period covered.

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I declare that the information contained in this document is true and accurate.

## 4 SHAREHOLDINGS

### 4.1 Number of Shareholders

The number of shareholders of the Company as at 30 June 2015 was 247, including 23 foreign shareholders and 244 domestic shareholders.

The number of shareholders of the Company as at 30 June 2015 was 247, including 23 foreign shareholders and 244 domestic shareholders (in accordance with the Hong Kong Listing Rules).

**4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong**

As at 30 June 2015, the total issued share capital of the Company was HK\$336,000,000.

Name of shareholder	Type of shares held	Number of shares (shares)	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group (CM Group) 300,000,000					

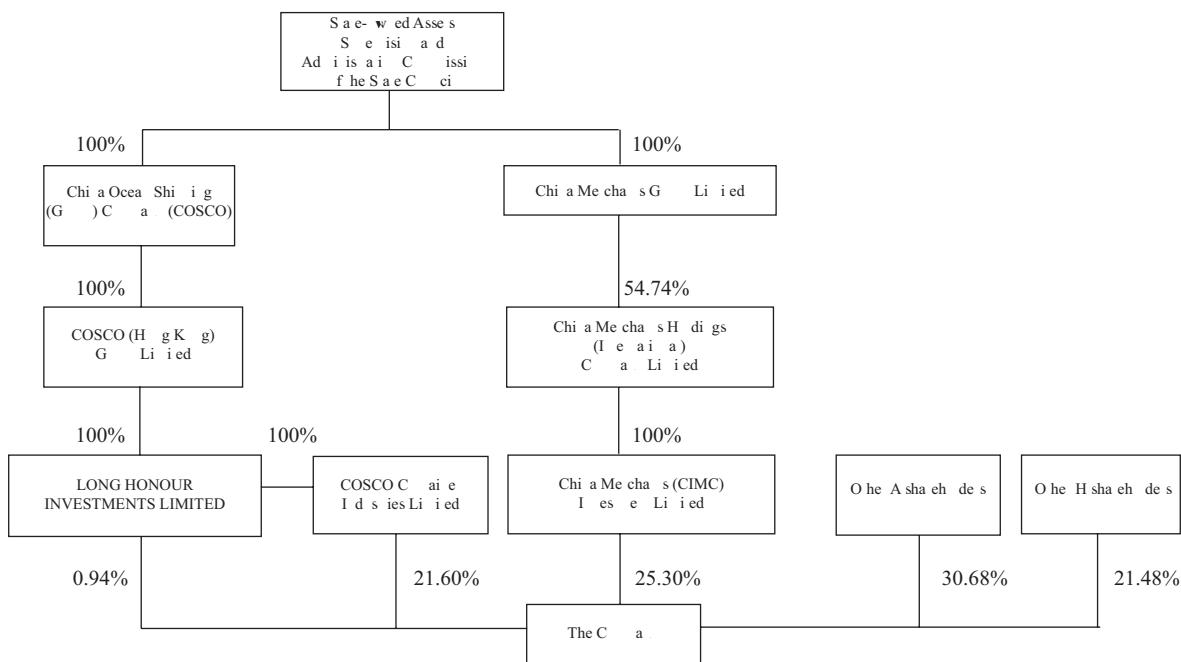
#### 4.3.2 Change of the De Facto Controller during the Reporting Period

The Company's de facto controller changed from COSCO on 1 January 2015 to China Merchants Group on 1 January 2016.

#### 4.3.3 Substantial Shareholders

As at 30 June 2015, the Company had 10,050 shareholders holding 4,103,367 shares, which were held by 14 individual shareholders and 16 legal entities. The largest shareholder was Shanghai Shida Investment Co., Ltd. (hereinafter referred to as "Shanghai Shida"), which held 1,611,427 shares, accounting for 39.2% of the total issued shares. The second largest shareholder was COSCO, which held 1,161,277 shares, accounting for 27.8% of the total issued shares. The third largest shareholder was China Merchants Holdings (International) Co., Ltd. (hereinafter referred to as "CMHI"), which held 410,3367 shares, accounting for 10% of the total issued shares.

#### 4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



## 5 MANAGEMENT DISCUSSION AND ANALYSIS

### 5.1 Overview of Operating Results during the Reporting Period

For the year ended 31 December 2015, the Group's operating results were as follows:

Item	2015	2014	Change (%)
Revenue	Rm 32,637.2	Rm 32,046.12	+1.4%
Gross Profit	Rm 1,511.5	Rm 1,035.02	+46.6%

### 5.2 Review of Principal Businesses during the Reporting Period

The Group's principal businesses are the Container Manufacturing Business, the Packaging Business and the Distribution Business. The Container Manufacturing Business is the largest business segment of the Group. The Container Manufacturing Business is mainly engaged in the design, manufacture and sale of corrugated cardboard boxes and containers. The Packaging Business is mainly engaged in the design, manufacture and sale of plastic containers. The Distribution Business is mainly engaged in the distribution of corrugated cardboard boxes and containers.

Shareholders' equity increased by 10% compared to 2014, mainly due to the increase in the fair value of financial assets measured at fair value through profit or loss.

#### ***Container Manufacturing Business***

The Container Manufacturing Business is the largest business segment of the Group. The Container Manufacturing Business is mainly engaged in the design, manufacture and sale of corrugated cardboard boxes and containers. The Container Manufacturing Business is mainly engaged in the design, manufacture and sale of corrugated cardboard boxes and containers. The Container Manufacturing Business is mainly engaged in the design, manufacture and sale of corrugated cardboard boxes and containers.

For the year ended 31 December 2015, the Container Manufacturing Business reported revenue of Rm 32,637.2 million, up 1.4% from Rm 32,046.12 million in 2014. The Container Manufacturing Business reported gross profit of Rm 1,511.5 million, up 46.6% from Rm 1,035.02 million in 2014. The Container Manufacturing Business reported operating profit of Rm 1,035.02 million, up 66% from Rm 635.02 million in 2014. The Container Manufacturing Business reported net profit of Rm 635.02 million, up 66% from Rm 385.02 million in 2014.

2014 625,300 736,100  
6,00 70,700 17.72%  
22.1% 12,47 .632  
2014 11,505.24 .46%  
710.00 322.720 120.01%

¶ 10. The first step in the process of the preparation of the new law was the formation of a committee of the House of Representatives to consider the bill. This committee, consisting of twelve members, was appointed by the Speaker on January 10, 1913. The members were as follows: Mr. John C. Rutherford, Chairman; Mr. W. H. McRae, Mr. J. W. Dickey, Mr. W. C. Ladd, Mr. W. C. Jones, Mr. W. C. Thompson, Mr. W. C. Williams, Mr. W. C. Williams, Mr. W. C. Thompson, Mr. W. C. Ladd, Mr. W. C. Jones, Mr. W. C. Dickey, Mr. W. C. McRae, and Mr. W. C. Rutherford.

53-foot Containers) (the AD and CVD Investigations.)

## **Road Transportation Vehicle Business**

processes. The total number of species in the genus *Artemesia* is estimated at 100-150, and the number of species in the section *Artemesia* at 1,000-1,500.

For the year ended December 31, 2015, the Group reported revenues of \$1.8 billion, up 20% from \$1.5 billion in 2014. The growth was driven by the acquisition of Enrico, which contributed \$700 million in revenues in its first full year. The Group's revenues increased 10% in 2014 compared to 2013.

Net sales for the year ended December 31, 2015, were \$1.41 billion, up 4.05% from \$1.36 billion in 2014. Net sales for the year ended December 31, 2014, were \$1.21 billion, up 6.4% from \$1.13 billion in 2013. Net sales for the year ended December 31, 2013, were \$1.13 billion, up 41.20% from \$797 million in 2012.

The Group's net sales for the year ended December 31, 2015, were \$1.41 billion, up 4.05% from \$1.36 billion in 2014. Net sales for the year ended December 31, 2014, were \$1.21 billion, up 6.4% from \$1.13 billion in 2013. Net sales for the year ended December 31, 2013, were \$1.13 billion, up 41.20% from \$797 million in 2012.

Revenues for the year ended December 31, 2015, were \$1.06 billion, up 3.3% from \$1.03 billion in 2014. Revenues for the year ended December 31, 2014, were \$1.03 billion, up 16.1% from \$885 million in 2013.

Revenues for the year ended December 31, 2015, were \$1.06 billion, up 3.3% from \$1.03 billion in 2014. Revenues for the year ended December 31, 2014, were \$1.03 billion, up 16.1% from \$885 million in 2013.

### ***Energy, Chemical and Liquid Food Equipment Business***

On January 1, 2015, the Group completed the acquisition of Enrico S.p.A. ("CIMC Enrico"), a leading provider of industrial equipment and services for the energy, chemical and liquid food industries. CIMC Enrico has been operating in Italy since 1968 and has a presence in 10 countries across Europe, the Middle East and Africa. The Group's intention is to integrate CIMC Enrico into its existing business units in Italy and the Middle East.

For the year ended December 31, 2015, the Group reported revenues of \$1.8 billion, up 20% from \$1.5 billion in 2014. The growth was driven by the acquisition of Enrico, which contributed \$700 million in revenues in its first full year. The Group's revenues increased 10% in 2014 compared to 2013.

Revenue from the Offshore Engineering business increased by 1.07% to S\$4,774.432 million in 2014, up from S\$4,640.40 million in 2013. Profit from operations increased by 46.4% to S\$25.454 million in 2014, up from S\$17.40 million in 2013. EBITDA for the Offshore Engineering business increased by 2.52% to S\$1,662.5 million in 2014, up from S\$1,515.43 million in 2013. Net profit for the Offshore Engineering business increased by 4.62% to S\$1,654.41 million in 2014, up from S\$1,573.26 million in 2013. The growth in net profit was driven by the 4.70% increase in revenue.

Revenue from the Offshore Engineering business increased by 1.07% to S\$4,774.432 million in 2014, up from S\$4,640.40 million in 2013. Profit from operations increased by 46.4% to S\$25.454 million in 2014, up from S\$17.40 million in 2013. EBITDA for the Offshore Engineering business increased by 2.52% to S\$1,662.5 million in 2014, up from S\$1,515.43 million in 2013. Net profit for the Offshore Engineering business increased by 4.62% to S\$1,654.41 million in 2014, up from S\$1,573.26 million in 2013. The growth in net profit was driven by the 4.70% increase in revenue.

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### **Offshore Engineering Business**

The Offshore Engineering business is one of the largest in Asia. It has a strong presence in the region, with major operations in Singapore, Indonesia, Malaysia, and Thailand. The business is well-positioned to benefit from the growing demand for offshore infrastructure in the region.

In 2015, the Offshore Engineering business will continue to focus on developing its market share in the region. The business will also look to expand its operations into new markets, such as India and China. The Offshore Engineering business is well-positioned to benefit from the growing demand for offshore infrastructure in the region.

5,043.275 ( 10.46% ) in 2014, 5,665.7 ( 1.65% ), 62.2 % ( 4.467 ),

Years since 1990	Percentage of population aged 65 and older
0	15
5	20
10	25
15	30
20	35
25	40
30	45
35	50
40	55
45	60

## *Logistics Service Business*

and the uppermost part of the plant is exposed to the sun, the upper leaves are exposed to the sun, and the lower leaves are shaded by the upper leaves.

In 2015, the government of India introduced the Goods and Services Tax (GST) to replace the Central Goods and Services Tax (CGST), State Goods and Services Tax (SGST), and the Union Territory Goods and Services Tax (UTGST). The GST is a consumption tax levied on goods and services at every stage of production and distribution. It is intended to simplify the tax system and reduce tax evasion. The GST is a federal tax, which means it is collected by the central government but distributed among the states based on their contribution to the economy.

4,267,10 (2014: 3,424,20), 24.61% (2014: 57,474 (2014: 41,406), 3.1%.

The C&C Truck business is the largest producer of vocational trucks in North America. The Company's products include vocational trucks such as (1) heavy-duty vocational trucks, (2) medium-duty vocational trucks, (3) specialty vocational trucks, (4) vocational chassis, and (5) vocational components. The Company's vocational truck products are primarily used in the construction industry, including heavy-duty vocational trucks, medium-duty vocational trucks, and specialty vocational trucks. The Company's vocational chassis products are primarily used in the construction industry, including vocational chassis, vocational components, and vocational components. The Company's vocational components products are primarily used in the construction industry, including vocational components, vocational components, and vocational components.

### **Heavy Truck Business**

The Heavy Truck business is the largest producer of vocational trucks in North America. The Company's products include vocational trucks such as (1) heavy-duty vocational trucks, (2) medium-duty vocational trucks, (3) specialty vocational trucks, (4) vocational chassis, and (5) vocational components. The Company's vocational truck products are primarily used in the construction industry, including heavy-duty vocational trucks, medium-duty vocational trucks, and specialty vocational trucks. The Company's vocational chassis products are primarily used in the construction industry, including vocational chassis, vocational components, and vocational components. The Company's vocational components products are primarily used in the construction industry, including vocational components, vocational components, and vocational components.

For the year ended 31 December 2015, the Group's revenues from the Airport Facilities Equipment Business increased by 31% to RMB 2,550 million (2014: RMB 1,942 million), mainly due to the increase in the number of aircraft maintenance equipment sales, particularly the delivery of 400 aircraft maintenance equipment units, which were delivered to various airports in China and abroad.

For the year ended 31 December 2015, the Group's revenues from the Airport Facilities Equipment Business increased by 20% to RMB 2,162 million (2014: RMB 1,561 million), mainly due to the increase in the number of aircraft maintenance equipment sales, particularly the delivery of 368 aircraft maintenance equipment units, which were delivered to various airports in China and abroad.

### *Airport Facilities Equipment Business*

The Group's revenues from the Airport Facilities Equipment Business in 2015 were mainly derived from the sales of aircraft maintenance equipment, aircraft ground support equipment, aircraft cleaning equipment, aircraft de-icing equipment, aircraft fueling equipment, aircraft maintenance service vehicles, aircraft maintenance tooling, aircraft maintenance equipment parts and aircraft maintenance equipment accessories. The Group's main suppliers of aircraft maintenance equipment include Pteris (CIMC Tianda), Ziegler (CFSE) and GSE.

For the year ended 31 December 2015, the Group's revenues from the Airport Facilities Equipment Business increased by 31% to RMB 2,550 million (2014: RMB 1,942 million), mainly due to the increase in the number of aircraft maintenance equipment sales, particularly the delivery of 400 aircraft maintenance equipment units, which were delivered to various airports in China and abroad.

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On 27 January 2015, the Company signed a joint venture agreement with Shenzhen Shengtai Real Estate Co., Ltd. ("Shengtai") to establish a joint venture company ("JVC") to develop a residential project in Shenzhen. The joint venture will be registered with a total capital of RMB 445 million. Shengtai will contribute RMB 133.5 million (30% of the total capital) and the Company will contribute RMB 311.5 million (70% of the total capital). The joint venture will be registered with a registered capital of RMB 100 million. On 10 February 2015, the joint venture was registered and completed its first registration with a registered capital of RMB 100 million.

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### ***Real Estate Development Business***

On 27 January 2015, the Company signed a joint venture agreement with Shengtai to establish a joint venture company ("JVC") to develop a residential project in Shenzhen. The joint venture will be registered with a total capital of RMB 445 million. Shengtai will contribute RMB 133.5 million (30% of the total capital) and the Company will contribute RMB 311.5 million (70% of the total capital). The joint venture will be registered with a registered capital of RMB 100 million. On 10 February 2015, the joint venture was registered and completed its first registration with a registered capital of RMB 100 million.

The Company's real estate development business mainly includes the construction and sales of residential properties. In 2014, the Company sold 327,000 square metres of residential properties at a total price of RMB 37,000 million. The average selling price per square metre was RMB 113,713 (2014: RMB 221,042), representing a decrease of 7.6% compared to 2014. The average selling price per square metre was RMB 13,116 (2014: RMB 16,733), representing an increase of 105.3% compared to 2014.

The Company's real estate development business mainly includes the construction and sales of residential properties. In 2015, the Company sold 301,000 square metres of residential properties at a total price of RMB 21,061 million (2014: RMB 242 million), representing a decrease of 12.1% compared to 2014.

On 23 January 2015, the Company & Shengtai (Qianhai) Co., Qianhai Area, Shenzhen (the "Joint Venture") signed a joint venture agreement to establish a joint venture company ("JVC") to develop a residential project in Shenzhen. The joint venture will be registered with a total capital of RMB 445 million. Shengtai will contribute RMB 133.5 million (30% of the total capital) and the Company will contribute RMB 311.5 million (70% of the total capital). The joint venture will be registered with a registered capital of RMB 100 million. On 10 February 2015, the joint venture was registered and completed its first registration with a registered capital of RMB 100 million.

## **Financial Business**

2015, the Group's financial business mainly includes the financial leasing business (including the financial leasing business of Cimc Heavy Industry Leasing Co., Ltd. (CIMC Financial Leasing Company) and the financial leasing business of Cimc Finance Company).

In 2015, the Group's financial business revenue was RMB 25,057 million, up 13.12% from RMB 21,721.33 million in 2014. The net profit was RMB 0.304 billion, up 37.20% from RMB 0.2266 billion in 2014. The main reason is the increase in the number of financial leasing assets.

In 2015, the Group's Leasing business operated 200 financial leasing assets, with a total value of RMB 10,000 million. At the end of 2015, the Group's financial leasing assets were RMB 20,000 million, up 100% from RMB 10,000 million at the end of 2014. The Group's financial leasing assets include the financial leasing assets of Cimc Heavy Industry Leasing Co., Ltd. (CIMC Financial Leasing Company) and the financial leasing assets of Cimc Finance Company. The Group's financial leasing assets are mainly concentrated in the construction industry and the transportation industry. The Group's financial leasing assets are mainly concentrated in the construction industry and the transportation industry. The Group's financial leasing assets are mainly concentrated in the construction industry and the transportation industry.

In 2015, the Group's financial business mainly includes the financial leasing business (including the financial leasing business of Cimc Heavy Industry Leasing Co., Ltd. (CIMC Financial Leasing Company) and the financial leasing business of Cimc Finance Company).

### 5.3 Analysis on the Key Financial Data in the Reporting Period

#### *Revenue and profit attributable to shareholders of the parent company*

In 2014, the Group's total revenue was RMB 32,637.2 thousand (2013: RMB 32,046.12 thousand), an increase of 1.5% (2013: 1.4%). The Group's gross profit was RMB 10,350.02 thousand (2013: RMB 9,466.6 thousand), an increase of 5.2% (2013: 4.6%).

#### *Composition of Principal Businesses during the Reporting Period*

*Unit: RMB thousand*

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
<b>By industry</b>						
Manufacturing	12,476,632	10,42,465	15.2%	.46%	6.06%	1.0%
Wholesale and retail trade	6,62,115	5,450,520	1.43%	(6.4)%	(.0)%	2.34%
Transportation, warehousing and post	4,774,432	3,36,2	17.54%	(1.07)%	(16.71)%	(1.34)%
Information technology services	5,043,275	4,63,70	1.5%	(10.0)%	(5.41)%	(5.0)%

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit Margin (unaudited)	Changes in revenue from the same period of previous year	Changes in cost of sales from the same period of previous year	Changes in gross profit margin from the same period of previous year
<b>By region</b>						
Europe	12,516,030	.	.	(2.14)%	.	.
America	6,105,303	.	.	2.4%	.	.
Asia	6,103,103	.	.	4.4%	.	.
Total	6,445,230	.	.	10.7%	.	.
	<u>67,633</u>	<u>—</u>	<u>—</u>	<u>(2.03)%</u>	<u>—</u>	<u>—</u>
	<u>32,637,2</u>	<u>—</u>	<u>—</u>	<u>1.4%</u>	<u>—</u>	<u>—</u>

### ***Segment Reporting***

For further information about the segments, see Note 10.

### ***Gross profit margin and profitability***

The gross profit margin for the period was 15.6%, up 0.4% compared to 16.16% in the corresponding period last year. The gross profit margin in the first half of 2014 was 15.8%, up 0.3% compared to 15.5% in the corresponding period last year. The gross profit margin in the second half of 2014 was 15.4%, down 0.4% compared to 15.8% in the corresponding period last year. The gross profit margin in the first half of 2013 was 15.5%, up 0.3% compared to 15.2% in the corresponding period last year.

### ***Tax expense***

In the first half of 2014, a tax loss of (17.12) million, or 425.06% of EBITDA, was recognised. This is 2,475.74% higher than the tax loss of (17.7) million in the corresponding period last year. The tax rate in the first half of 2014 was 7.10% compared to 7.05% in the corresponding period last year.

### ***Technology development costs***

Technology development costs in the first half of 2014 were 235.006 million, up 222.54 million, or 5.41%.

## **Profit attributable to minority shareholders**

For the reporting period ended 30 June 2015, the profit attributable to minority shareholders was RMB 134,215 thousand, compared to RMB 251,010 thousand in 2014, a year-on-year decrease of 46.55%, mainly due to the significant increase in the share of profit from associates and joint ventures.

### **Key financial data with year-on-year changes exceeding 30%**

*Unit: RMB thousand*

As at the end of the Reporting Period (30 June 2015) (unaudited)	As at the end of the previous year (31 December 2014) (audited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue	242,877	427,66	(43)%
Cost of revenue	3,389,329	5,223,351	(35)%
Operating expenses	5,563,364	3,445,542	61%
Selling expenses	90,249	41,705	116%
General expenses	16,658,876	11,235,527	4%
Research and development expenses	68,255	1,570	(63)%
Financial expenses	878,901	47,73	1,732%
Financial income	3,670,297	2,452,511	50%
Other operating expenses	458,520	4,455,00	(90)%
Other operating income	1,981,143	—	—

The Reporting Period (January to June 2015) (unaudited)	Same period in 2014 (January to June 2014) (unaudited)	Year-on-year change	Reasons for the items with year-on-year change exceeding 30%
Revenue from products	135,530	3,2 2	4,02 %         
Revenue from services	744,983	3 ,12	1, 54%         
Total revenue	425,068	(17, , 2)	2,476%         

#### 5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

##### *Liquidity and financial resources*

As at 30 June 2015, the Group had cash and cash equivalents of RMB 3,667.37 million, which was 7 % higher than the amount as at 30 June 2014.
Net current assets amounted to RMB (625,453) million as at 30 June 2014, (3,16,073) million as at 30 June 2015, (4,15,427) million as at 30 June 2014, (4,160,20) million as at 30 June 2015, RMB 6,1,0113 million as at 30 June 2014, RMB 5, 7,153 million as at 30 June 2015, RMB 3,3,0034 million as at 30 June 2014, RMB 3,3,0034 million as at 30 June 2015.

**Bank loans and other borrowings**

As at 30 June 2015, the amount of bank loans and other borrowings was RMB 33,654.4 million (31 December 2014: RMB 33,310.26 million).

Unit: RMB thousand

	As at 30 June 2015 (unaudited)	As at 31 December 2014 (unaudited)
Short-term bank loans	16,658,876	11,233,527
Medium-term bank loans	1,061,187	2,052,541
Long-term bank loans	3,997,452	2,000,000
Bank overdrafts	12,142,109	11,110,266
Other bank loans	458,520	4,455,000
Bank acceptance bills (including bills of exchange)	3,670,297	2,452,511
Bank acceptance bills	1,981,143	
	<b>39,969,584</b>	<b>33,310,266</b>

For the year ended 30 June 2015, the average interest rate of bank loans and other borrowings was 5.00% (5.1% for 2014), with a decrease of 24.40%.

The amount of short-term bank loans as at 30 June 2015, was RMB 16,658.876 million (31 December 2014: RMB 11,233.527 million), which accounted for 41.7% of the total bank loans and other borrowings. The amount of medium-term bank loans as at 30 June 2015, was RMB 1,061.187 million (31 December 2014: RMB 2,052.541 million), which accounted for 2.7% of the total bank loans and other borrowings. The amount of long-term bank loans as at 30 June 2015, was RMB 3,997.452 million (31 December 2014: RMB 2,000.000 million), which accounted for 10.0% of the total bank loans and other borrowings. The amount of bank overdrafts as at 30 June 2015, was RMB 12,142.109 million (31 December 2014: RMB 11,110.266 million), which accounted for 30.4% of the total bank loans and other borrowings. The amount of other bank loans as at 30 June 2015, was RMB 458.520 million (31 December 2014: RMB 4,455.000 million), which accounted for 1.1% of the total bank loans and other borrowings. The amount of bank acceptance bills (including bills of exchange) as at 30 June 2015, was RMB 3,670.297 million (31 December 2014: RMB 2,452.511 million), which accounted for 9.2% of the total bank loans and other borrowings. The amount of bank acceptance bills as at 30 June 2015, was RMB 1,981.143 million.

The amount of short-term bank loans as at 30 June 2015, was RMB 16,658.876 million (31 December 2014: RMB 11,233.527 million), which accounted for 41.7% of the total bank loans and other borrowings. The amount of medium-term bank loans as at 30 June 2015, was RMB 1,061.187 million (31 December 2014: RMB 2,052.541 million), which accounted for 2.7% of the total bank loans and other borrowings. The amount of long-term bank loans as at 30 June 2015, was RMB 3,997.452 million (31 December 2014: RMB 2,000.000 million), which accounted for 10.0% of the total bank loans and other borrowings. The amount of bank overdrafts as at 30 June 2015, was RMB 12,142.109 million (31 December 2014: RMB 11,110.266 million), which accounted for 30.4% of the total bank loans and other borrowings. The amount of other bank loans as at 30 June 2015, was RMB 458.520 million (31 December 2014: RMB 4,455.000 million), which accounted for 1.1% of the total bank loans and other borrowings. The amount of bank acceptance bills (including bills of exchange) as at 30 June 2015, was RMB 3,670.297 million (31 December 2014: RMB 2,452.511 million), which accounted for 9.2% of the total bank loans and other borrowings. The amount of bank acceptance bills as at 30 June 2015, was RMB 1,981.143 million.

On 16 June 2015, the amount of medium-term notes issued by the Company was RMB 2.0 billion (2014: RMB 5.1 billion). The average interest rate of medium-term notes was 5.1% (5.1% for 2014). The amount of medium-term notes as at 30 June 2015, was RMB 1,143 million (31 December 2014: RMB 1,143 million).

## **Capital structure**

As at 30 June 2015, the Group's total debts amounted to R\$ 30,230.70 million (31 December 2014: R\$ 27,221.15 million), which represented 65.362.621 (31 December 2014: 60,440.66) shares in the capital structure, equivalent to 5,534 (31 December 2014: 7,776.1) million reais.

The Group's gearing ratio was 6.3% (31 December 2014: 6.2%), which is considered acceptable by the Board of Directors.  
*(Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)*

## **Foreign exchange risk and relevant hedge**

The Group's foreign exchange risk is mainly related to its operations in Brazil, where it has significant assets and liabilities denominated in the local currency. The Group's foreign exchange risk is managed through the use of derivative financial instruments, such as forward contracts, options and swaps, which are used to hedge the Group's exposure to foreign exchange rate fluctuations.

As at 30 June 2015, the Group had a net foreign exchange position of R\$ 1.653 million (31 December 2014: R\$ 1.220 million), which is equivalent to 122 million reais. The Group's foreign exchange risk is managed through the use of derivative financial instruments, such as forward contracts, options and swaps, which are used to hedge the Group's exposure to foreign exchange rate fluctuations.

As at 30 June 2015, the Group had a net foreign exchange position of R\$ 556 million (31 December 2014: R\$ 1.220 million), which is equivalent to 122 million reais. The Group's foreign exchange risk is managed through the use of derivative financial instruments, such as forward contracts, options and swaps, which are used to hedge the Group's exposure to foreign exchange rate fluctuations.

As at 30 June 2015, the Group had a net foreign exchange position of R\$ 11.23 million (31 December 2014: R\$ 11.23 million), which is equivalent to 11.23 million reais. The Group's foreign exchange risk is managed through the use of derivative financial instruments, such as forward contracts, options and swaps, which are used to hedge the Group's exposure to foreign exchange rate fluctuations.

## **Interest rate risk**

The Group's interest rate risk is measured by the potential change in net present value of cash flows from assets and liabilities arising from a 100 basis point change in interest rates. The Group's exposure to interest rate risk is limited due to the short-term nature of its debt. The Group's interest rate risk is measured by the potential change in net present value of cash flows from assets and liabilities arising from a 100 basis point change in interest rates. The Group's exposure to interest rate risk is limited due to the short-term nature of its debt.

## **Credit risk**

The Group's credit risk is measured by the potential change in net present value of cash flows from assets and liabilities arising from a 100 basis point change in interest rates. The Group's exposure to interest rate risk is limited due to the short-term nature of its debt.

## **Pledge of assets**

As at 30 June 2015, the Group had pledged assets with a total value of £ 3,724 thousand (31 June 2014 £ 522 thousand).

## **Capital commitments**

As at 30 June 2015, the Group had capital commitments with a total value of £ 671,010 thousand (31 June 2014 £ 6,316 thousand), which relate to the Group's investment in its subsidiary companies.

## **Contingent liability**

As at 30 June 2015, the Group had contingent liabilities with a total value of £ 54,656 thousand (31 June 2014 £ 54,704 thousand), which relate to the Group's investment in its subsidiary companies. The Group has no significant legal or other obligations which could result in a future payment.

## **Significant investments and major acquisitions and sales relating to subsidiaries and associated companies**

The Group has made significant investments in its subsidiary companies, including the acquisition of 50% of the shares in L'Oréal (UK) Ltd for £ 105 thousand.

## **Future plans for significant investments and expected source of funding**

The Group's future plans for significant investments are dependent on the Group's financial performance and the Group's ability to raise funds through the issue of new equity or debt.

## ***Capital expenditure and financing plan***

於 2015 年，中國國際海運集裝箱集團有限公司計劃總投資額為人民幣 6,000 萬元，其中，計劃在 2015 年內完成的投資額為人民幣 3,540 萬元。

本公司計劃在 2013 年、2014 年及 2015 年內分別完成的投資額為人民幣 2,300 萬元、人民幣 2,600 萬元及人民幣 2,600 萬元。本公司計劃在 2015 年內完成的投資額為人民幣 3,540 萬元，其中，人民幣 1,740 萬元為本公司根據《關於核准中國國際海運集裝箱集團股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號) 在 2015 年 2 月 22 日完成的人民幣 6,000 萬元的外資股發行計劃中的一部份。

## ***Employees, training and development***

於 2015 年 30 月 31 日，本公司員工總數為 61,723 人（於 2014 年 30 月 31 日為 61,074 人）。本公司為員工提供的年平均薪金為人民幣 2,515.447 元（於 2014 年為人民幣 2,606.37 元）。

本公司計劃在 2015 年內為員工提供總額為人民幣 2,600 萬元的培訓費用。本公司計劃在 2015 年內為員工提供總額為人民幣 2,600 萬元的培訓費用，其中，人民幣 1,740 萬元為本公司根據《關於核准中國國際海運集裝箱集團股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號) 在 2015 年 2 月 22 日完成的人民幣 6,000 萬元的外資股發行計劃中的一部份。

## ***Share capital***

於 2015 年 30 月 31 日，本公司股本結構如下：

Par value per share	Number of shares issued	Percentage (%)
人民幣 1.00	1,256,604,507	46.76%
人民幣 1.00	1,430,405,050	53.24%
	<b>2,670,5,016</b>	<b>100.00%</b>



**In respect of the offshore engineering business,** in December 2015, the Group completed the sale of its interest in the joint venture between the Group and the Chinese state-owned oil company Sinopec. The Group's interest in the joint venture was 50%.

**In respect of the heavy truck business,** we have been able to increase our sales by 10% over the last year. This is due to the introduction of new models and improved service. We are also expanding our distribution network across the country.

**In respect of the airport facilities equipment business,** the Board of Directors has decided to proceed with the sale of the business to a third party. The Board of Directors has appointed a committee of three members to handle the sale process. The committee will be responsible for identifying potential buyers, negotiating the sale, and ensuring that the transaction is completed in accordance with the best interests of the Company.

**In respect of the real estate development business,** the following principles shall apply:

- (a) The Company may enter into joint ventures or other arrangements with third parties for the development of real estate projects.
- (b) The Company shall not engage in speculative real estate development without a clear and feasible business plan and financial projections.
- (c) The Company shall ensure that all developments are conducted in accordance with applicable laws, regulations, and ethical standards.
- (d) The Company shall maintain transparent communication with stakeholders, including investors, tenants, and neighbors, throughout the development process.
- (e) The Company shall prioritize the long-term sustainability and value creation of its developments over short-term gains.

**In respect of the financial business,** the Board of Directors has decided to make available to the shareholders a detailed report on the financial business of the Company.

As a result of the above factors, the Group's business environment has become increasingly complex and uncertain. The Group must therefore remain alert to changes in the market and take appropriate measures to mitigate the risks.

### **5.5.2 Major Risk Factors of the Group**

For the year ended 31 December 2015, the Group's major risk factors are summarised below:

- (1) The Group's container manufacturing business is highly dependent on the demand for shipping containers. Any significant decrease in the demand for shipping containers would have a negative impact on the Group's financial performance.
- (2) The Group's road transportation vehicle business is highly dependent on the demand for vehicles. Any significant decrease in the demand for vehicles would have a negative impact on the Group's financial performance.
- (3) The Group's container manufacturing business is highly dependent on the demand for shipping containers. Any significant decrease in the demand for shipping containers would have a negative impact on the Group's financial performance.
- (4) The Group's road transportation vehicle business is highly dependent on the demand for vehicles. Any significant decrease in the demand for vehicles would have a negative impact on the Group's financial performance.

### **5.5.3 Overall Operation Targets for Business Development and Initiatives of the Group in the Second Half of 2015**

The Group's overall operation targets for business development and initiatives in the second half of 2015 are as follows:

- To continue to focus on the development of the Group's container manufacturing business, particularly in the areas of product diversification and market expansion.
- To continue to focus on the development of the Group's road transportation vehicle business, particularly in the areas of product diversification and market expansion.
- To continue to focus on the development of the Group's logistics services business, particularly in the areas of product diversification and market expansion.

**In respect of the container manufacturing business,** the Group will continue to focus on the development of its container manufacturing business, particularly in the areas of product diversification and market expansion. The Group will also continue to invest in research and development to improve its products and services. The Group will also continue to explore opportunities for strategic partnerships and acquisitions to further enhance its competitiveness.

**In respect of the road transportation vehicle business,** the Group will continue to focus on the development of its road transportation vehicle business, particularly in the areas of product diversification and market expansion. The Group will also continue to invest in research and development to improve its products and services. The Group will also continue to explore opportunities for strategic partnerships and acquisitions to further enhance its competitiveness.

the proposed transaction will not result in any significant change in the business of the Company or its consolidated entities, and the proposed transaction will not have a material adverse effect on the business, financial condition, results of operations or cash flows of the Company or its consolidated entities.

**In respect of the energy, chemical and liquid food equipment business,** the proposed transaction will not result in any significant change in the business of the Company or its consolidated entities, and the proposed transaction will not have a material adverse effect on the business, financial condition, results of operations or cash flows of the Company or its consolidated entities.

**In respect of the offshore engineering business,** the proposed transaction will not result in any significant change in the business of the Company or its consolidated entities, and the proposed transaction will not have a material adverse effect on the business, financial condition, results of operations or cash flows of the Company or its consolidated entities.

**In respect of the logistics services business,** the proposed transaction will not result in any significant change in the business of the Company or its consolidated entities, and the proposed transaction will not have a material adverse effect on the business, financial condition, results of operations or cash flows of the Company or its consolidated entities.

**In respect of the airport facilities equipment business,** the Company will not enter into any agreement or arrangement with any other party for the supply of equipment or services to the Company's airport facilities equipment business, which would result in the Company being unable to meet its obligations under the relevant contracts for the supply of equipment or services to the Company's airport facilities equipment business.

**In respect of the real estate development business,** the Company will not enter into any agreement or arrangement with any other party for the supply of equipment or services to the Company's real estate development business, which would result in the Company being unable to meet its obligations under the relevant contracts for the supply of equipment or services to the Company's real estate development business.

**In respect of the financial business,** the Company will not enter into any agreement or arrangement with any other party for the supply of equipment or services to the Company's financial business, which would result in the Company being unable to meet its obligations under the relevant contracts for the supply of equipment or services to the Company's financial business.

## **6 REPURCHASE, SALE OR REDEMPTION OF SHARES**

The Company may not propose to make any offer for repurchase, sale or redemption of its shares.

## **7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE "MODEL CODE")**

The Company has adopted the Model Code for Securities Transactions by Directors of Listed Issuers ("the Model Code") and has filed a copy of the Model Code with the Exchange.

## 8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Company has adopted the Corporate Governance Code of the Association of Banks in Indonesia (the "Code") as its internal corporate governance standard.

The Company's Board of Directors consists of 14 members, including 2 independent directors, 2 executive directors and 10 non-executive directors. The Board of Directors has appointed 27 audited external auditors for the year 2014. The Board of Directors has appointed 17 audited external auditors for the year 2015.

### 8.1 The Board and its Operation

The Board of Directors consists of 10 executive directors, 2 independent directors and 2 non-executive directors. The Board of Directors has appointed 44 audited external auditors for the year 2014. The Board of Directors has appointed 10 executive directors, 2 independent directors and 2 non-executive directors. The Board of Directors has appointed 16 audited external auditors for the year 2015.

### 8.2 The Operation of the Supervisory Committee

The Supervisory Committee consists of 3 independent directors. The Supervisory Committee has appointed 7 audited external auditors for the year 2014. The Supervisory Committee has appointed 16 audited external auditors for the year 2015.

### 8.3 The Shareholders' General Meeting

The shareholders' general meeting, 21 November 2014, was held on 31 January 2015 (2015 First Extraordinary General Meeting) and 20 February 2015 (2014 Annual General Meeting). The shareholders' general meeting, 21 November 2014, was held on 31 January 2015 (2015 First Extraordinary General Meeting) and 20 February 2015 (2014 Annual General Meeting). The shareholders' general meeting, 21 November 2014, was held on 31 January 2015 (2015 First Extraordinary General Meeting) and 20 February 2015 (2014 Annual General Meeting).

The shareholders' general meeting, 21 November 2014, was held on 31 January 2015 (2015 First Extraordinary General Meeting) and 20 February 2015 (2014 Annual General Meeting).

The shareholders' general meeting, 21 November 2014, was held on 31 January 2015 (2015 First Extraordinary General Meeting) and 20 February 2015 (2014 Annual General Meeting).

## **8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group**

✓  
The Company has not made any deviation from the provisions of the Code of Corporate Governance of the Listed Companies in India, as issued by the Securities and Exchange Board of India (hereinafter referred to as "the Code") during the year ended on 30 June 2015.

## **9 AUDIT COMMITTEE**

The Audit Committee of the Board of Directors has conducted its review of the financial statements of the Company for the year ended on 30 June 2015, in accordance with the applicable provisions of the Code. The Audit Committee has recommended that the financial statements of the Company for the year ended on 30 June 2015, be included in the Annual Report of the Company for the year ended on 30 June 2015, for presentation to the shareholders.

## **10 INTERIM FINANCIAL REPORT**

### **10.1 Auditing Opinion**

**NOT AUDITED**       **AUDITED**

### **10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year**

**NOT PROVIDED**

### **10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period**

**NOT PROVIDED**

### **10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year**

- ✓  
The Company has not made any change in the scope of consolidation during the year ended on 30 June 2015.
- (1)  **Consolidation of subsidiary incorporated in India**
  - (2)  **Consolidation of subsidiary incorporated in India**

### **10.5**

## 10.6 Financial Statements Prepared in Accordance with CASBE

### 10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
<b>Assets</b>			
<b>Current assets:</b>			
Inventory		<b>3,989,482</b>	3,667,37
Trade receivable		<b>242,877</b>	427,66
Other receivable		<b>1,136,808</b>	1,516,4
Prepaid expenses	3	<b>12,778,123</b>	11,40,465
Short-term investment		<b>3,389,329</b>	5,223,351
Bank deposit		<b>1,983</b>	3,6
Other current assets		<b>12,605</b>	10,427
		<b>2,827,226</b>	2,574,75
		<b>19,498,338</b>	16,773,431
		<b>2,475,516</b>	2,375
		<b>1,187,839</b>	1,0235
<b>Total current assets</b>		<b>47,540,126</b>	45,172,177
<b>Non-current assets:</b>			
Land		<b>15,452</b>	
Buildings		<b>393,824</b>	36,025
Less accumulated depreciation		<b>5,563,364</b>	3,445,542
Net land		<b>1,468,367</b>	1,165,674
Less accumulated depreciation		<b>385,026</b>	365,555
Net buildings		<b>19,009,283</b>	11,051,137
Less accumulated depreciation		<b>13,232,558</b>	10,460,40
Net property, plant and equipment		<b>4,439,199</b>	4,355,32
Less accumulated depreciation		<b>90,249</b>	41,705
Net property, plant and equipment		<b>1,676,574</b>	1,663,747
Less accumulated depreciation		<b>178,327</b>	14,163
Net property, plant and equipment		<b>1,193,898</b>	1,117,744
Less accumulated depreciation		<b>407,244</b>	341,40
<b>Total non-current assets</b>		<b>48,053,365</b>	42,604,004
<b>Total assets</b>		<b>95,593,491</b>	7,776,11

**10.6.1 Consolidated Balance Sheet (unaudited) (Continued)**

Unit: RMB thousand

Item	Note	30 June 2015	31 December 2014
<b>Liabilities and shareholders' equity</b>			
<b>Current liabilities:</b>			
Trade payables		<b>16,658,876</b>	11,231,527
Other accounts payable		<b>16,402</b>	103,657
Employee benefits payable		<b>1,509,044</b>	1,64,016
Taxes payable	4	<b>10,604,888</b>	11,364,03
Bank overdrafts		<b>2,970,511</b>	3,054,73
Short-term loans		<b>2,354,838</b>	2,306,24
Trade receivable		<b>542,813</b>	7,,775
Other receivable		<b>68,255</b>	1,5,70
Customer advances		<b>878,901</b>	47,73
Prepaid expenses		<b>5,852,011</b>	5,26,52
Deferred income		<b>758,743</b>	761,052
Accrued expenses		<b>5,199,804</b>	4,052,54
Other current liabilities		<b>3,670,297</b>	2,452,511
<b>Total current liabilities</b>		<b>51,085,383</b>	43,340,077
<b>Non-current liabilities:</b>			
Long-term trade payables		<b>70,112</b>	73,4
Long-term other accounts payable		<b>12,142,109</b>	11,110,26
Long-term taxes payable		<b>458,520</b>	4,455,00
Long-term bank overdrafts		<b>690,717</b>	672,562
Long-term short-term loans		<b>3,905</b>	4,45
Long-term trade receivable		<b>469,156</b>	467,623
Long-term other receivable		<b>442,719</b>	36,5,
<b>Total non-current liabilities</b>		<b>14,277,238</b>	17,153,
<b>Total liabilities</b>		<b>65,362,621</b>	60,44,066
<b>Shareholders' equity:</b>			
Share capital		<b>2,687,085</b>	2,672,62
Capital reserve		<b>863,616</b>	66,506
Share premium		<b>1,981,143</b>	
Statutory reserve		<b>(898,703)</b>	(47,17)
Retained earnings		<b>3,126,406</b>	3,126,406
Treasury shares	5	<b>17,337,125</b>	16,651,60
<b>Total equity attributable to shareholders of the parent company</b>		<b>25,096,672</b>	22,20,314
<b>Minority interests</b>		<b>5,134,198</b>	4,1,01
<b>Total shareholders' equity</b>		<b>30,230,870</b>	27,22,115
<b>Total liabilities and shareholders' equity</b>		<b>95,593,491</b>	7,776,11

**10.6.2 Balance Sheet (unaudited)**

Unit: RMB thousand

Item	30 June 2015	31 December 2014
<b>Assets</b>		
<b>Current assets:</b>		
Cash and cash equivalents	<b>1,714,510</b>	1,775,64
Accounts receivable	49	234,524
Inventories	<b>4,269,307</b>	4,270,305
Prepaid expenses	<b>9,528,943</b>	7,217,674
Other current assets	<b>13,908</b>	12,13
Total current assets	<b>15,526,717</b>	13,510,335
<b>Non-current assets:</b>		
Land	<b>388,905</b>	3,05
Buildings and constructions	<b>8,198,572</b>	,430,444
Equipment	<b>111,274</b>	11,157
Leased assets	<b>2,262</b>	1,236
Intangible assets	<b>14,854</b>	14,3
Investments	<b>17,307</b>	1,31
Deferred income taxes	<b>249,766</b>	200,402
Total non-current assets	<b>8,982,940</b>	,174,5
<b>Total assets</b>	<b>24,509,657</b>	22,65,23

**10.6.2 Balance Sheet (unaudited) (Continued)**

Unit: RMB thousand

Item	30 June 2015	31 December 2014
<b>Liabilities and shareholders' equity</b>		
<b>Current liabilities:</b>		
Trade payables	62,282	62,212
Employee benefits payable	981,249	61,646
Other current liabilities	8,467	7,311
Trade receivable	24,509	12,624
Inventory	832,662	—
Bank overdraft	8,025,049	6,537,211
Short-term loans	4,242,452	2,576,000
<b>Total current liabilities</b>	<b>14,176,670</b>	<b>10,227,044</b>
<b>Non-current liabilities:</b>		
Long-term bank loans	17,830	21,307
Long-term notes payable	1,595,000	61,000
Deferred income	—	3,600
Long-term loans	12,500	13,000
<b>Total non-current liabilities</b>	<b>1,625,330</b>	<b>4,137</b>
<b>Total liabilities</b>	<b>15,802,000</b>	<b>15,114,471</b>
<b>Shareholders' equity:</b>		
Share capital	2,687,085	2,672,627
Capital reserve	282,569	12,7
Surplus reserve	1,981,143	—
Retained earnings	43,754	43,754
Treasury shares	3,126,406	3,126,406
Other equity	586,700	1,54,245
<b>Total shareholders' equity</b>	<b>8,707,657</b>	<b>7,566,22</b>
<b>Total liabilities and shareholders' equity</b>	<b>24,509,657</b>	<b>22,652,3</b>

### 10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

Item	Note	From January to June 2015	1-6月 2014
<b>I. Revenue</b>	6	<b>32,637,289</b>	32,046,12
<b>Less: Cost of sales</b>	6	<b>27,519,280</b>	26,6640
		<b>148,211</b>	16,556
		<b>1,265,718</b>	1,105,160
		<b>2,219,357</b>	2,0064
		<b>217,131</b>	260,05
		<b>135,530</b>	3,22
		<b>149,699</b>	(342,30)
		<b>744,983</b>	3,12
		<b>159,794</b>	25,163
<b>II. Operating profit</b>		<b>2,026,744</b>	1,254,10
		<b>82,542</b>	57,473
		<b>5,514</b>	,017
		<b>31,808</b>	44,056
		<b>23,891</b>	35,32
<b>III. Total profit</b>	7	<b>2,077,478</b>	1,26,227
<b>Less: Income tax</b>		<b>425,068</b>	(17,,2)
<b>IV. Net profit</b>		<b>1,652,410</b>	1,26,11
		<b>1,518,195</b>	1,035,02
		<b>134,215</b>	251,00
<b>V. Net amount of other comprehensive income, net of income tax</b>		<b>(63,823)</b>	(,75)
		<b>(51,516)</b>	(1,207)
		<b>(2,183)</b>	(0)
		<b>5,256</b>	(11,,)
		<b>(54,589)</b>	(7,12)
		<b>(12,307)</b>	2,332
<b>VI. Total comprehensive income</b>		<b>1,588,587</b>	1,17,244
		<b>1,466,679</b>	,43,22
		<b>121,908</b>	253,422
<b>VII. Earnings per share</b>	8	<b>0.5681</b>	0.35
	8	<b>0.5627</b>	0.345

#### **10.6.4 Income Statement (unaudited)**

*Unit: RMB thousand*

Item	From January to June 2015	1-6月 2014
<b>I. Revenue</b>	<b>149,885</b>	15,046
Product sales	12,340	16,1
	<b>247,610</b>	

**10.6.5 Consolidated Cash Flow Statement (unaudited)**

*Unit: RMB thousand*

Item	From January to June 2015	1-6 2014
<b>I. Cash flows from operating activities:</b>		
Cash received from customers	<b>32,060,665</b>	2 , 05, 35
Cash paid to suppliers and employees	<b>1,401,119</b>	1,116,236
Other operating cash inflows	<b>322,290</b>	331, 75
<b>Sub-total of cash inflows from operating activities</b>	<b>33,784,074</b>	30,254,046
Cash paid for taxes	<b>29,061,859</b>	2 ,06 , 45
Cash paid for interest	<b>2,873,430</b>	2,55 ,133
Other operating cash outflows	<b>1,018,218</b>	1,16 , 2
Net cash used in operating activities	<b>1,456,020</b>	1,626,112
<b>Sub-total of cash outflows from operating activities</b>	<b>34,409,527</b>	33,423,11
<b>Net cash flows from operating activities</b>	<b>(625,453)</b>	(3,16 ,073)
<b>II. Cash flows from investing activities:</b>		
Purchase of property, plant and equipment	<b>235,610</b>	10,400
Sale of property, plant and equipment	<b>249,658</b>	111,2 1
Purchase of investments	<b>585,899</b>	4 ,56
Sale of investments	<b>500</b>	4, 36
Other investing cash inflows	<b>101,412</b>	3 3,6 4
<b>Sub-total of cash inflows from investing activities</b>	<b>1,173,079</b>	55 ,770
Purchase of property, plant and equipment	<b>5,935,609</b>	3, 63,056
Sale of property, plant and equipment	<b>152,897</b>	257,314
Purchase of investments	<b>-</b>	11 ,532
Sale of investments	<b>-</b>	3 1,076
<b>Sub-total of cash outflows from investing activities</b>	<b>6,088,506</b>	4,71 , 7
<b>Net cash flows from investing activities</b>	<b>(4,915,427)</b>	(4,160,20 )

**10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)**

*Unit: RMB thousand*

Item	From January to June 2015	1-6 2014
<b>III. Cash flows from financing activities:</b>		
Net cash inflows from borrowings	<b>48,785</b>	67,256
Interest paid	<b>48,785</b>	44,35
Dividends paid	<b>59,806,957</b>	53,566,465
Net cash outflows from financing activities	<b>2,150,000</b>	—
<b>Sub-total of cash inflows from financing activities</b>	<b>62,005,742</b>	53,633,721
Net cash outflows from repayment of principal of long-term loans	<b>54,798,438</b>	46,41,565
Interest paid	<b>902,078</b>	05,003
Dividends paid	<b>148,919</b>	101,124
Net cash outflows from financing activities	<b>125,113</b>	—
<b>Sub-total of cash outflows from financing activities</b>	<b>55,825,629</b>	47,746,56
<b>Net cash flows from financing activities</b>	<b>6,180,113</b>	5,7,153
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>(17,509)</b>	1,42
<b>V. Net (decrease)/increase in cash and cash equivalents</b>	<b>621,724</b>	(1,423,16)
Net cash and cash equivalents at the beginning of the period	<b>2,758,310</b>	4,1,46
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>3,380,034</b>	2,75,310

**10.6.6 Cash Flow Statement (unaudited)**

Unit: RMB thousand

Item	From January to June 2015	1-6 2014
<b>I. Cash flows from operating activities:</b>		
Sub-total of cash inflows from operating activities	<b>136,694</b> <b>9,800,681</b>	11,32 5,25,265
	<hr/>	<hr/>
Sub-total of cash outflows from operating activities	<b>52,924</b> <b>23,689</b> <b>10,471,405</b>	56,732 26,312 3,347,421
	<hr/>	<hr/>
Net cash flows from operating activities	<b>(610,643)</b>	3,430,465 1,46,12
<b>II. Cash flows from investing activities:</b>		
Sub-total of cash inflows from investing activities	<b>155,458</b> <b>118,681</b> <b>800</b> <b>315,000</b>	2 2
	<hr/>	<hr/>
Sub-total of cash outflows from operating activities	<b>1,453</b> <b>82,315</b>	3,120 500,000
	<hr/>	<hr/>
Net cash flows from operating activities	<b>83,768</b>	503,120
	<hr/>	<hr/>
	<b>506,171</b>	(503,01)

**10.6.6 Cash Flow Statement (unaudited) (Continued)**

Unit: RMB thousand

Item	From January to June 2015	1-6 2014
<b>III. Cash flows from financing activities:</b>		
Sub-total of cash inflows from financing activities	<b>2,795,000</b>	622,、6
Sub-total of cash outflows from financing activities	<b>2,752,515</b>	1,5 3, 21
Net cash flows from financing activities	<b>42,485</b>	( 61,025)
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>849</b>	1,60
<b>V. Net (decrease)/increase in cash and cash equivalents</b>	<b>(61,138)</b>	4 3,622
	<b>831,212</b>	3 6,732
<b>VI. Cash and cash equivalents at the end of the period</b>	<b>770,074</b>	70,354

**10.6.7 Consolidated Statement of Changes in Shareholders' Equity (unaudited)**

Unit: RMB thousand

From January to June 2015

2014

Item	Share capital	Other equity instruments	Other equity	Capital comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity
I. Balance at 30 June 2014	2,672,629	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
II. Balance at 1 January 2015	-	-	686,506	(847,187)	3,126,406	16,651,960	4,991,801	27,282,115
III. Movements for the year								
1. Capital increase								
2. Capital reduction								
3. Share-based payments								
4. Other								
5. Net profit/(loss) for the period								
6. Dividends								
7. Exchange rate differences								
I. Balance at 31 December 2015	2,687,085	-	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198
II. Balance at 31 December 2015	2,687,085	-	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198
III. Movements for the year								
1. Capital increase								
2. Capital reduction								
3. Share-based payments								
4. Other								
5. Net profit/(loss) for the period								
6. Dividends								
7. Exchange rate differences								
IV. Balance at 31 December 2015	2,687,085	-	1,981,143	863,616	(898,703)	3,126,406	17,337,125	5,134,198



**NOTES:**

**1. PREPARATION BASIS**

The financial statements have been prepared in accordance with Chinese Accounting Standards for Business Enterprises (CASBE) and the applicable accounting principles and practices in China. The preparation basis is consistent with that of the previous year.

The preparation basis is consistent with that of the previous year.

**2. STATEMENT REGARDING COMPLIANCE WITH CASBE**

The financial statements have been prepared in accordance with Chinese Accounting Standards for Business Enterprises (CASBE) and the applicable accounting principles and practices in China. The preparation basis is consistent with that of the previous year.

**3. ACCOUNTS RECEIVABLE**

**(1) Accounts receivable are analysed by customer categories as follows:**

*Unit: RMB thousand*

Category	30 June 2015	31 December 2014
Trade receivable	3,424,840	2,641,22
Other receivable	2,693,575	2,014,614
Lease receivable	3,286,417	3,413,376
Bank overdraft	575,603	505,573
Other receivable	740,244	1,03,472
Customer advances	1,277,758	1,00,77
Prepaid expenses	491,061	44,441
Others	644,876	263,55
	<hr/>	<hr/>
Total	13,134,374	11,33,23
	<hr/>	<hr/>
	(356,251)	(352,774)
	<hr/>	<hr/>
	12,778,123	11,40,465
	<hr/>	<hr/>

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

Ageing	30 June 2015	31 December 2014
1 month (including)	11,895,166	11,75,73
1-2 months (including)	949,420	1,26,555
2-3 months (including)	142,495	2,1,404
3 months and over	147,293	406,542
	<hr/>	<hr/>
<b>Total</b>	<b>13,134,374</b>	11,33,23
	<b>(356,251)</b>	<b>(352,774)</b>
	<hr/>	<hr/>
	<b>12,778,123</b>	11,40,465
	<b><hr/></b>	<b><hr/></b>

(3) Credit risk

The Group's credit risk is primarily associated with its trade receivables. The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises.

The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises. The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises. The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises.

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The Group's credit risk is measured by the amount of receivables outstanding. The Group's credit risk is considered to be low as the Group's customers are mainly large state-owned enterprises.

#### 4. ACCOUNTS PAYABLE

应付账款  
Accounts payable

Unit: RMB thousand

Item	30 June 2015	31 December 2014
应付账款 Accounts payable	<b>10,604,888</b>	<b>11,364,03</b>
	<hr/>	<hr/>

于2015年6月30日，应付账款为人民币10,604,888元(2014年12月31日：人民币11,364,03元)。应付账款主要由供应商提供，主要为原材料、设备及劳务等。

#### 5. UNDISTRIBUTED PROFITS

Item	Note	30 June 2015	31 December 2014
未分配利润 Undistributed profits		<b>16,651,960</b>	14,313
减：提取盈余公积 Less: Reserves for profit distribution	(1)	<b>1,518,195</b>	2,477,02
未分配利润 Undistributed profits	(2)	<b>(833,030)</b>	(5,11)
		<hr/>	<hr/>
		<b>17,337,125</b>	16,651,60

##### (1) Dividends of ordinary shares declared during the period

Item	30 June 2015	31 December 2014
已宣布的普通股股利 Dividends declared on ordinary shares	<b>833,030</b>	720,037
于2015年6月30日，已宣布的普通股股利为人民币833,030元(2014年12月31日：人民币720,037元)。		

##### (2) Undistributed profits at the end of the period

于2015年6月30日，未分配利润为人民币17,337,125元(2014年12月31日：人民币16,651,600元)。	1,006,107,000	1,001,46,000)
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## 6. REVENUE AND COST OF SALES

Unit: RMB thousand

Item	From January to June 2015	1-6月 2014
Revenue from sales of products	<b>32,109,684</b>	31,505,113
Cost of sales	<b>527,605</b>	541,015
	<hr/>	<hr/>
Revenue from sales of products	<b>32,637,289</b>	32,046,12
Cost of sales	<b>27,274,530</b>	26,56,154
	<b>244,750</b>	272,46
	<hr/>	<hr/>
Revenue from sales of products	<b>27,519,280</b>	26,6,640
	<hr/>	<hr/>

Revenue from sales of products increased by 10% compared with the same period last year.

## 7. INCOME TAX EXPENSES

Unit: RMB thousand

Item	From January to June 2015	1-6月 2014
Income tax expense	<b>428,103</b>	33,707
	<hr/>	<hr/>
Income tax expense	<b>(3,035)</b>	(401,5)
	<hr/>	<hr/>
Income tax expense	<b>425,068</b>	(17,2)
	<hr/>	<hr/>

Income tax expense decreased by 17.2% compared with the same period last year.

Unit: RMB thousand

Item	From January to June 2015	1-6月 2014
Income tax expense	<b>2,077,478</b>	1,26,227
Current income tax	<b>645,585</b>	553,62
Deferred income tax	<b>(132,602)</b>	(174,56)
Current income tax	<b>63,762</b>	55,67
Deferred income tax	<b>(183,584)</b>	(232,242)
	<hr/>	<hr/>
Current income tax	<b>(10,950)</b>	(17)
Deferred income tax	<b>39,193</b>	4,044
	<hr/>	<hr/>
Current income tax	<b>11,395</b>	7,1
Deferred income tax	<b>(584)</b>	2,313
Current income tax	<b>(7,147)</b>	-
	<hr/>	<hr/>
Current income tax	<b>-</b>	3,14
Deferred income tax	<b>-</b>	(342,5)
	<hr/>	<hr/>
Income tax expense	<b>425,068</b>	(17,2)
	<hr/>	<hr/>



## 10. SEGMENT REPORTING

The Company's segments are defined as follows:

**Road** includes the supply of vehicles and containers to the energy, chemical and food industries.

**Chemistry** includes the supply of vehicles and containers to the chemical and food industries.

**Energy** includes the supply of vehicles and containers to the energy industry.

Item	30 June 2015											
	Energy,			Logistics			Elimination					
	Road	chemistry		Offshore	Airport	services and	Property	Heavy	between	Unallocated	Total	
	Containers	transportation	and food	engineering	facilities	equipment	Finance	development	trucks	Others	segments	items
	January	January	January	January	January	January	January	January	January	January	January	January
	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015	to June 2015
Revenue	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751	-	-
Cost of sales	303,536	66,669	275,915	2,455,787	-	119,526	-	-	102,237	320,941	(3,644,611)	-
Gross profit	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	-
Segment margin	38	176	(1,006)	-	-	7,961	6,494	148,650	(5,838)	3,469	-	(150)
Segment margin	5,527	24,038	(6,943)	(54)	386	3,786	108,790	-	-	-	-	135,530
Segment margin	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356	-	35,260
Segment margin	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	372
Segment margin	3,1,3,025	(-111,33,01)	7,424,01(10,301)	7,4,0	(3,01)	7,4,0	(21,025	(23,40,01)	(3,0,2)	7,424,0	,,6,66)	(7,4,0
Segment margin	343,17,55	(21,034,0	((11,0)	7,424,0	(35,1,76)	6,7,70	(-0,12104,377)6,..,0	0,44,0,125	(3,1,0	(32,637,2,)	)	0

**30 June 2014**

Unit: RMB thousand

	2014	2014	2014	2014	2014	2014	2014	2014	2014	2014
Current assets										
Cash and cash equivalents	11,37544	7,0172	5,461,03	3,05,64	750,752	3,31,33	1,003,77	1,003,77	1,003,77	32,046,12
Bank deposits	107,704	125,76	366,167	2,570,140			106,51	205,121	(3,41,6,)	
Accounts receivable							5,5	63,1		(45,561)
Inventories							5,15	7,500		3,22
Prepaid expenses										
Total current assets	176,001	121,106	123,174	0,36	2,32	67,33	42,543	1,560	1,560	632,41
Non-current assets										
Investments	6,67	26,467	21	2,75	1,45	4,30	32,02	(3,6,6)	612	66,121
Property, plant and equipment	41,743	42,720	24,143	237,113	,574	15,43	103,052	(3,6,6)	410,17	47,504
Less accumulated depreciation										
Less accumulated impairment losses										
Total non-current assets	411,753	30,131	510,4	4,620	(45,111)	62,651	134,67	15,046	(323,4,0)	1,26,227
Less accumulated depreciation										
Less accumulated impairment losses										
Total assets	322,720	225,726	4,40	4,467	(46,01)	41,406	374,604	15,046	(32,6,)	1,26,11
Trade receivables	1,760,172	11,7226	11,520,56	1,4,0,6	2,056,364	4,415,124	1,36,004	(5,554,667)	2,55,30	2,44,16
Less allowance for doubtful debts	12,42,313	7,126,	6,43,115	1,024,275	1,44,25	3,125,17	5,174,106	(23,0,4,020)	26,231,21	57,473,00
Net assets										
Current assets										
Non-current assets										
Less accumulated depreciation										
Less accumulated impairment losses										
Total net assets	261,77	1,025	,466	(41)	(3,04)	10,272	7,315		14,256	317,654
Less accumulated depreciation										
Less accumulated impairment losses										
Total net assets	5,76	44,760	6,057			35,72	244,5		513,376	1,174,730
Less accumulated depreciation										
Less accumulated impairment losses										
Total net assets	616,372	220,75	24,046	1,03,33	41,602	205,523	7,576,3		31,702	,1,56

## 11. NET CURRENT ASSETS

Unit: RMB thousand

	The Group	
	30 June 2015	31 December 2014
Current assets		
Trade receivables	47,540,126	45,172,177
Less allowance for doubtful debts	51,085,383	43,340,077
Less allowance for doubtful debts	(3,545,257)	1,32,100
Non-current assets		
Investments		
Property, plant and equipment		
Less accumulated depreciation		
Less accumulated impairment losses		
Total assets	15,526,717	13,510,335
Less accumulated depreciation		
Less accumulated impairment losses		
Total assets	14,176,670	10,227,04
Less allowance for doubtful debts		
Current assets	1,350,047	3,23,251
Non-current assets		
Investments		
Property, plant and equipment		
Less accumulated depreciation		
Less accumulated impairment losses		
Total assets		

**12. TOTAL ASSETS LESS CURRENT LIABILITIES**

*Unit: RMB thousand*

		<b>The Group</b>	
		30 June 2015	31 December 2014
Current assets			
Cash and cash equivalents		<b>95,593,491</b>	7,776,111
Accounts receivable		<b>51,085,383</b>	43,340,077
Inventories		<b>44,508,108</b>	44,436,104
Non-current assets			
Properties, plant and equipment		<b>24,509,657</b>	22,65,23

**(3) Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

On 30 June 2015, the Group had issued notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees of £ 6,557,000 (31 December 2014 £ 1,412,321,000).

On 30 June 2015, the Group had issued notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees of £ 2,561,000, £ 230,545,000, £ 30,000 and £ 37,241,000 (31 December 2014 £ 213,471,000).

On 30 June 2015, the Group had issued notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees of £ 1,344,000 (£ 1,227,000), £ 1,430,000 and £ 43,000.

**(4) Significant pending litigations**

On 30 June 2015, the Group had no significant pending litigations.

**14. COMMITMENTS**

**Significant commitments**

**(1) Capital commitments**

	<b>30 June 2015</b>	<b>31 December 2014</b>
Capital commitments authorised by the management but not yet contracted for		
Bank overdrafts	52,604	2,657
Leases	324,513	150,355
Other	221,092	51,242
	<hr/> <b>72,801</b>	<hr/> 24,062
	<hr/> <b>671,010</b>	<hr/> 6,316

*Capital commitments authorised by the management but not yet contracted for*

	<b>30 June 2015</b>	<b>31 December 2014</b>
Capital commitments authorised by the management but not yet contracted for	<b>72,801</b>	24,062

(2) *Operating lease commitments*

	30 June 2015	31 December 2014
1. Rent	84,690	30,
2. Subsidy	38,692	2 ,315
3. Other	30,639	13, 74
	<u>58,287</u>	<u>65, 73</u>
	<u><u>212,308</u></u>	<u><u>13 ,050</u></u>

For the year ended 31 December 2015, the total operating lease commitment was RMB 65,711,000 (RMB 35,4 ,000) for 2014.

**15. SUPPLEMENTARY INFORMATION**

(1) *Return on Net Assets and Earnings Per Share*

	30 June 2015	31 December 2014	31 December 2013
Weighted average return on net assets(%)	6.5 %	10.1 %	10.2 %
Earnings per share Basic earnings per share	0.561	0.5627	0.5627
Diluted earnings per share	0.4245	0.4202	0.4202

Unit: RMB

Profit during the Reporting Period	Weighted average return on net assets(%)	Earnings per share Basic earnings per share	Earnings per share Diluted earnings per share
1. Profit from operations	6.5 %	0.561	0.5627
2. Profit from financial assets	4.2%	0.4245	0.4202

(2) *Explanations of Irregular Fluctuations and Related Reasons on Major Items of the Financial Statements*

Unit: RMB thousand

Assets:	Note	30 June 2015	30 June 2014	Amount	%
<b>Current assets:</b>					
1. Inventories	(1)	242,877	427,66	(1 4,7 2)	(43)%
2. Prepaid expenses	(2)	3,389,329	5,223,351	(1, 34,022)	(35)%
<b>Non-current assets:</b>					
1. Fixed assets	(3)	5,563,364	3,44 ,542	2,113, 22	61%
2. Intangible assets	(4)	90,249	41,705	4 ,544	116%

- (1) ~~Long-term receivables from related parties~~  
 (2) ~~Long-term receivables from non-related parties~~  
 (3) ~~Long-term payables to related parties~~  
 (4) ~~Long-term payables to non-related parties~~

Unit: RMB thousand

<b>Liabilities:</b>	<i>Note</i>	<b>30 June 2015</b>	30 June 2014	<b>Amount</b>	<b>%</b>
<b>Current liabilities:</b>					
Trade payables	(1)	<b>16,658,876</b>	11,231,527	5,411,344	4%
Other payables	(2)	<b>68,255</b>	1,570	(117,525)	(63)%
Contract liabilities	(3)	<b>878,901</b>	47,73	30,2	1,732%
Employee benefits payable	(4)	<b>3,670,297</b>	2,452,511	1,217,76	50%
<b>Non-current liabilities:</b>					
Long-term payables	(5)	<b>458,520</b>	4,455,00	(3,6,560)	(0)%
Deferred income	(6)	<b>1,981,143</b>	1,143		

## 16. EVENTS AFTER THE BALANCE SHEET DATE

### (1) Progress of the Non-public Additional Issue

On 22 January 2015, the Company issued 174 million shares of its ordinary shares at a price of RMB 6.06 per share, raising a total of RMB 1,061 million.

### (2) Completion of the Transaction with CFSE

The Company completed the transaction with CFSE on 10 February 2015, resulting in the Company holding 40% of the shares of CFSE. The transaction was completed in accordance with the terms of the agreement dated 21 December 2014, between the Company and CFSE, and the transaction was completed on 10 February 2015.

On 10 February 2015, the Company issued 1,223,571,430 shares of its ordinary shares at a price of RMB 30 per share.

As a result of the transaction, the Company's share capital increased from RMB 1,200 million to RMB 1,223,571,430, and the percentage of the Company's ownership interest in CFSE increased from 2% to 26.1%. The transaction will be accounted for as a business combination under IFRS.

China International Marine Containers (Group) Co., Ltd.

**Li Jianhong**

*Chairman*

Beijing, 27 March 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.