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CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

中國國際海運集裝箱（集團）股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(A Share Stock Code: 000039)

(H Share Stock Code: 2039)

RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2015 (SUMMARY OF THE 2015 INTERIM REPORT)

1 IMPORTANT NOTICE

1.1 The Board of Directors (the “**Board**”) of China International Marine Containers (Group) Co., Ltd. (the “**Company**”, **CIMC**), has reviewed the 2015 Interim Financial Report of the Company and the 2015 Interim Report of the Company, and has approved the 2015 Interim Report of the Company. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Report of the Company is also available in Chinese and English versions. The 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

1.2 The Board of Directors of the Company has approved the 2015 Interim Report of the Company at its 13th Board Meeting on 30 June 2015. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015.

1.3 The Board of Directors of the Company has approved the 2015 Interim Financial Report of the Company at its 13th Board Meeting on 30 June 2015. The 2015 Interim Financial Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015. The 2015 Interim Financial Report of the Company is also available in Chinese and English versions. The 2015 Interim Financial Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”), and the 2015 Interim Financial Report of the Company is subject to the audit of the Company's independent member of the audit firm, PricewaterhouseCoopers (“**PwC**”).

1.4 The Board of Directors of the Company has approved the 2015 Interim Report of the Company at its 13th Board Meeting on 30 June 2015. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015.

1.5 The Board of Directors of the Company has approved the 2015 Interim Report of the Company at its 13th Board Meeting on 30 June 2015. The 2015 Interim Report of the Company is available on the Company's website (www.cimc.com) and the Hong Kong Stock Exchange website (www.hkex.com.hk) from 30 June 2015.

1.6 2014 年 12 月 31 日, 甲公司“应付账款”科目所属各明细科目的期末贷方余额如下表所示。其中, 2014 年 12 月 31 日, 甲公司应付账款明细科目中有 2 家企业已破产清算, 无法支付; 另 1 家企业已向法院提出破产申请, 甲公司预计只能追回所欠账款的 80%。除此以外, 其他企业均无破产清算或破产申请情况。假定不考虑其他因素, 2014 年 12 月 31 日, 甲公司资产负债表“应付账款”项目应填列的金额是()。

1.7

1.8 $\frac{1}{2} \frac{d}{dt} \left(\frac{1}{2} m v^2 \right) = \frac{1}{2} m v \frac{dv}{dt} = \frac{1}{2} m v \frac{dv}{dx} \frac{dx}{dt} = \frac{1}{2} m v^2 \frac{dv}{dx}$

2 BASIC INFORMATION OF THE COMPANY

2.1 Basic Information

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中國國際海運集裝箱(集團)股份有限公司
中集集團

\mathbb{R}^n 上のベクトル場 X を考える。このとき、 X の積分曲線 γ は、 $\gamma'(t) = X(\gamma(t))$ を満たす。ここで、 $\gamma(0) = p$ とする。このとき、 γ は、 p を始点とする X の積分曲線である。

2.2 Contact Persons and Means of Communication


Figure 1 shows a schematic diagram of a 2D hexagonal lattice. The lattice is composed of solid black circles (sites) and open circles (sites). A central solid site is connected to six surrounding solid sites. These six solid sites are further connected to a ring of six open sites. The open sites are connected to each other and to the central solid site. The diagram illustrates the arrangement of sites and bonds in the lattice.

Yu Yugu

$$\begin{pmatrix} 6 & 755 \end{pmatrix} 266 \quad 1130$$

$\frac{1}{2} \quad \frac{1}{2} \quad \frac{1}{2}$

Wang Xinjiu


 The text in this block is partially cut off and mostly illegible. It appears to be a list or a set of instructions, but the specific content cannot be determined from the provided image.

$$\begin{pmatrix} 6 & 755 \end{pmatrix} 26 \ 0 \ 2706$$

$$\begin{pmatrix} 6 & 755 \end{pmatrix} 26 \ 1 \ 3 \ 50$$

Shen Yang

(52) 2232 731

(52) 2 05 1 35

[illegible]

51 067)

[illegible][illegible]

2.3 Other Basic Information

| | |
|--|--|
| 1. Name of the company | Shanghai Xinyuan Real Estate Development Co., Ltd. |
| 2. Stock exchange | Shanghai Stock Exchange |
| 3. Stock code | 601629 |
| 4. Name of the company's auditor | Ernst & Young |
| 5. Name of the company's legal representative | Wang Yizhong |
| 6. Name of the company's chairman | Wang Yizhong |
| 7. Name of the company's general manager | Wang Yizhong |
| 8. Name of the company's financial controller | Wang Yizhong |
| 9. Name of the company's secretary | Wang Yizhong |
| 10. Name of the company's director | Wang Yizhong |
| 11. Name of the company's independent director | Wang Yizhong |
| 12. Name of the company's independent non-executive director | Wang Yizhong |
| 13. Name of the company's independent non-executive director | Wang Yizhong |
| 14. Name of the company's independent non-executive director | Wang Yizhong |
| 15. Name of the company's independent non-executive director | Wang Yizhong |
| 16. Name of the company's independent non-executive director | Wang Yizhong |
| 17. Name of the company's independent non-executive director | Wang Yizhong |
| 18. Name of the company's independent non-executive director | Wang Yizhong |
| 19. Name of the company's independent non-executive director | Wang Yizhong |
| 20. Name of the company's independent non-executive director | Wang Yizhong |

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data Prepared in Accordance with CASBE

The following table summarizes the key accounting data prepared in accordance with CASBE for the reporting period.

Unit: RMB thousand

| | The Reporting Period (January – June 2015) (unaudited) | 2014 (audited) | (%) |
|---------------------------|--|-------------------|-----------|
| 1. Total assets | 32,637,289 | 32,046,12 | 1.4% |
| 2. Total liabilities | 2,026,744 | 1,254,10 | 61.52% |
| 3. Total equity | 2,077,478 | 1,26,227 | 63.1% |
| 4. Total revenue | 425,068 | (17,2) | 2,475.74% |
| 5. Total profit | 1,652,410 | 1,26,11 | 2.4% |
| 6. Total operating profit | 1,518,195 | 1,035,02 | 46.6% |
| 7. Total operating loss | 134,215 | 251,00 | (46.55)% |
| 8. Total operating income | 1,134,506 | 1,46,62 | 1.4% |

Unit: RMB thousand

| | As at the end of the Reporting Period (30 June 2015) (unaudited) | 31 December 2014 (audited) | (%) |
|---|--|--|----------|
| Intangible assets | 47,540,126 | 45,172,177 | 5.24% |
| Goodwill | 48,053,365 | 42,604,004 | 12.7 % |
| Investments in subsidiaries | 95,593,491 | 7,776,111 | 1,241% |
| Investments in associates | 51,085,383 | 43,340,077 | 17.7% |
| Investments in joint ventures | 14,277,238 | 17,153,000 | (16.77)% |
| Investments in structured entities | 65,362,621 | 60,414,066 | 8.05% |
| Investments in other entities | 30,230,870 | 27,222,115 | 10.1% |
| Investments in subsidiaries, associates, joint ventures and other entities | 25,096,672 | 22,200,314 | 12.5 % |
| Investments in structured entities | 5,134,198 | 4,911,011 | 2.5% |
| Investments in other entities | 2,687,085 | 2,672,622 | 0.54% |
| | | | |
| | The Reporting Period (January – June 2015) (unaudited) | The Reporting Period (January – June 2014) (audited) | (%) |
| Impairment losses on investments in subsidiaries, associates, joint ventures and other entities | (625,453) | (3,160,073) | 0.26% |
| Impairment losses on investments in structured entities | (4,915,427) | (4,160,200) | (1.15)% |
| Impairment losses on investments in other entities | 6,180,113 | 5,971,153 | 4.0% |
| | | | |
| | As at the end of the Reporting Period (30 June 2015) (unaudited) | 31 December 2014 (audited) | (%) |
| Investment in structured entities | 3,380,034 | 2,352,251 | 15.15% |

3.2 Key Financial Indicators

| | The Reporting Period (January – June 2015) (unaudited) | (January – June 2014) (unaudited) | (%) |
|---|---|--|------------|
| Operating Profit (Loss) (RMB million) | 0.5681 | 0.315 | 46.23% |
| Operating Profit (Loss) (RMB million) (%) | 0.5627 | 0.345 | 46.35% |
| Operating Profit (Loss) (RMB million) (%) | 6.59% | 4.5% | 1.70% |
| Operating Profit (Loss) (RMB million) (%) | 4.92% | 4.47% | 0.45% |
| Operating Profit (Loss) (RMB million) (%) | (0.23) | (1.1) | 0.67% |
| | | | |
| | As at the end of the Reporting Period (30 June 2015) (unaudited) | (31 2014) (unaudited) | (%) |
| Operating Profit (Loss) (RMB million) | 9.34 | 34 | 11.5% |

3.3 Non-recurring Profit or Loss Items and Amounts

Unit: RMB thousand

[illegible]

Note: $\delta = \frac{1}{\sqrt{N}}$, $\epsilon = \frac{1}{\sqrt{M}}$. α is the step size of the gradient descent algorithm.

Basis for preparation of statement of non-recurring profit or loss

CSRC.),

(Explanatory Announcement No.1.)

☐ *DDP* | *T* | *DDP* | *T*

4 SHAREHOLDINGS

4.1 Number of Shareholders

[Musical notation],²⁴⁷

[Musical notation],²³ *[Musical notation]*,²⁴⁴

[Musical notation] 3

30 2015 (Hong Kong Listing Rules).

4.2 Disclosure of Shareholdings of the Substantial Shareholders and Other Persons under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

As at 30 June 2015, the following persons (being the substantial shareholders of the Company) held 1% or more of the issued share capital of the Company:

| Name of shareholder | Type of shares held | Number of shares (shares) | Capacity | Percentage of such shares in the same class of the issued share capital (%) | Percentage of total issued share capital (%) |
|-----------------------------|---------------------|------------------------------|-------------|---|--|
| CM Group Limited (CM Group) | Ordinary shares | 160,771 | Shareholder | 0.0001% | 0.0001% |

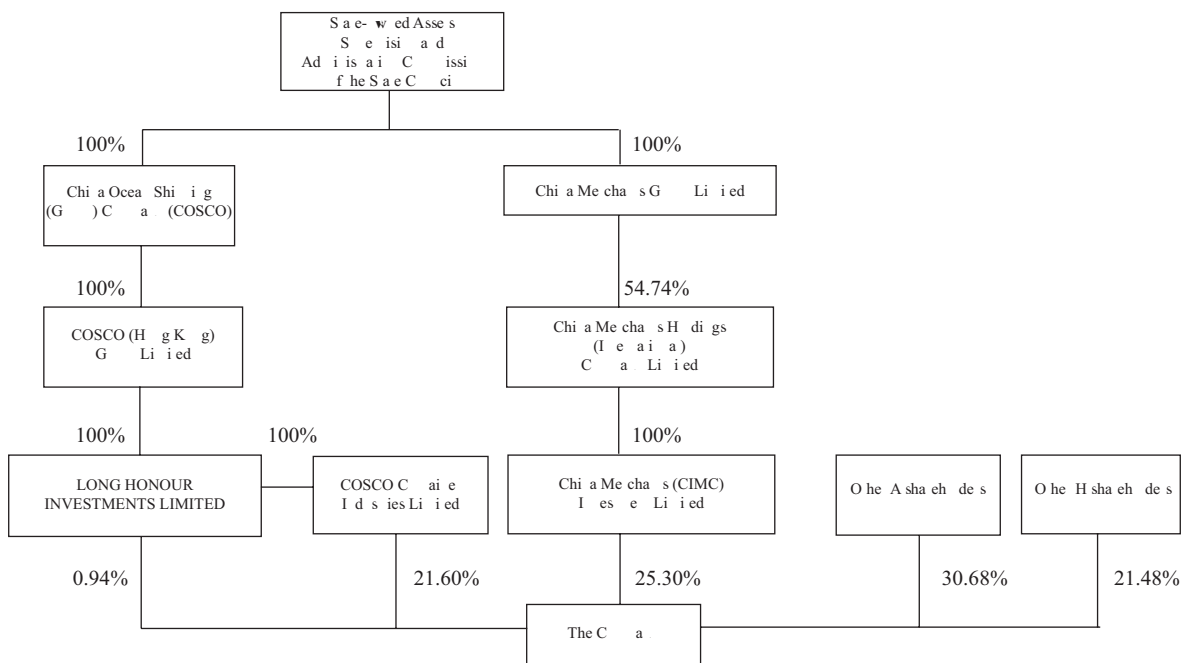
4.3.2 Change of the De Facto Controller during the Reporting Period

On 14 June 2015, the Company's shareholding structure changed significantly due to the completion of the share repurchase program.

4.3.3 Substantial Shareholders

| | | | |
|----|---|-----------|--------|
| 14 | 1 | 6 | 10,050 |
| (| | |) |
| | | 27 | 1 61 |
| | | 4,103.367 | |
| | | | 10% |
| | | | (|

4.3.4 Shareholding Relationships between the Company and the Substantial Shareholders as at 30 June 2015



5 MANAGEMENT DISCUSSION AND ANALYSIS

5.1 Overview of Operating Results during the Reporting Period

During the reporting period, the Company's operating results were as follows:

| | 2015 | 2014 | Change (%) |
|------------------|----------|-----------|------------|
| Revenue | 32,637.2 | 32,046.12 | 1.84% |
| Operating Profit | 1,511.5 | 1,035.02 | 46.6% |

The Company's revenue increased by 1.84% compared to the same period last year, and its operating profit increased by 46.6%.

5.2 Review of Principal Businesses during the Reporting Period

The Company's principal businesses are as follows:

- Container Manufacturing Business
- Other Businesses

The Company's revenue from container manufacturing business accounted for 10% of its total revenue.

Container Manufacturing Business

The Company's revenue from container manufacturing business accounted for 53% of its total revenue.

During the reporting period, the Company's revenue from container manufacturing business accounted for 60% of its total revenue.

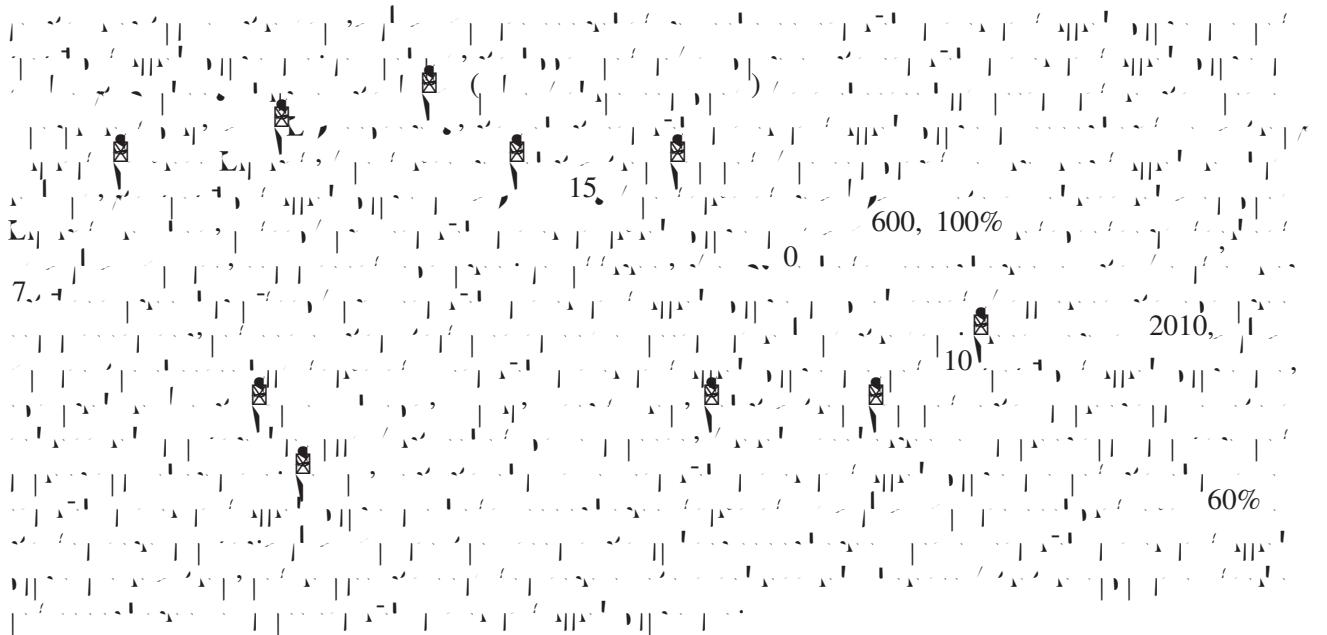
2014, 625,300 (2014, 70,700), 17.72%, 736,100
 6,00 (2014, 70,700), 17.72%, 736,100
 22.1%, 12,47.632 (2014, 11,505.24), 46%,
 710.00 (2014, 322.720), 120.01%.

2014, (the AD and CVD Investigations.)
 53- (53-foot Containers.)
 53-
 2015.
 53-
 53-
 2015,
 (2015-033)
 21 2015.

Road Transportation Vehicle Business

10 1,000

5,043.275 10.65% (2014 5,665.7 1.65%), 2014 4.467 (62.2 %).



& & & &

Logistics Service Business

2015,

4,267.10 24.61% (2014 3,424.20 57.474%), 2014 41.406 3.1%.

(1) The first step is to identify the key components of the system. This involves a thorough review of the system architecture and the identification of the main functional blocks. The next step is to define the input and output variables for each block. This is done by analyzing the data flow and the interactions between the different components. The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The fourth step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(2) The second step is to define the input and output variables for each block. This is done by analyzing the data flow and the interactions between the different components. The next step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The third step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

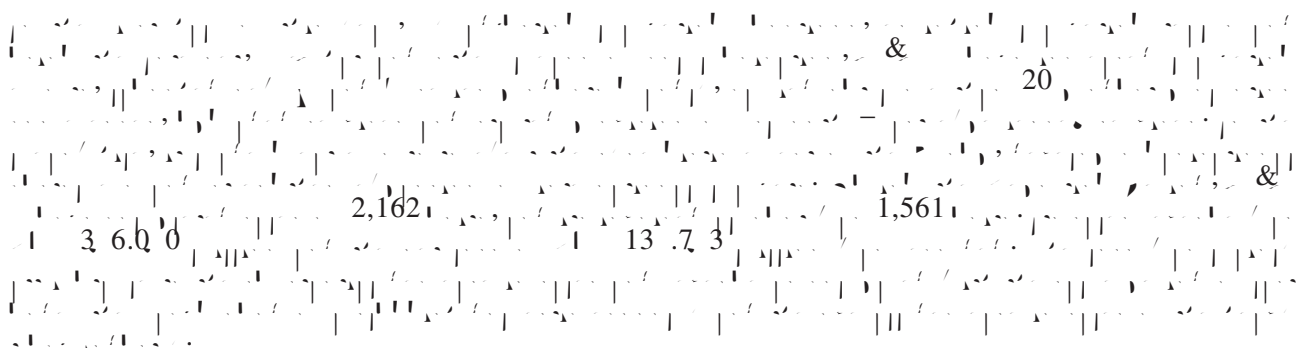
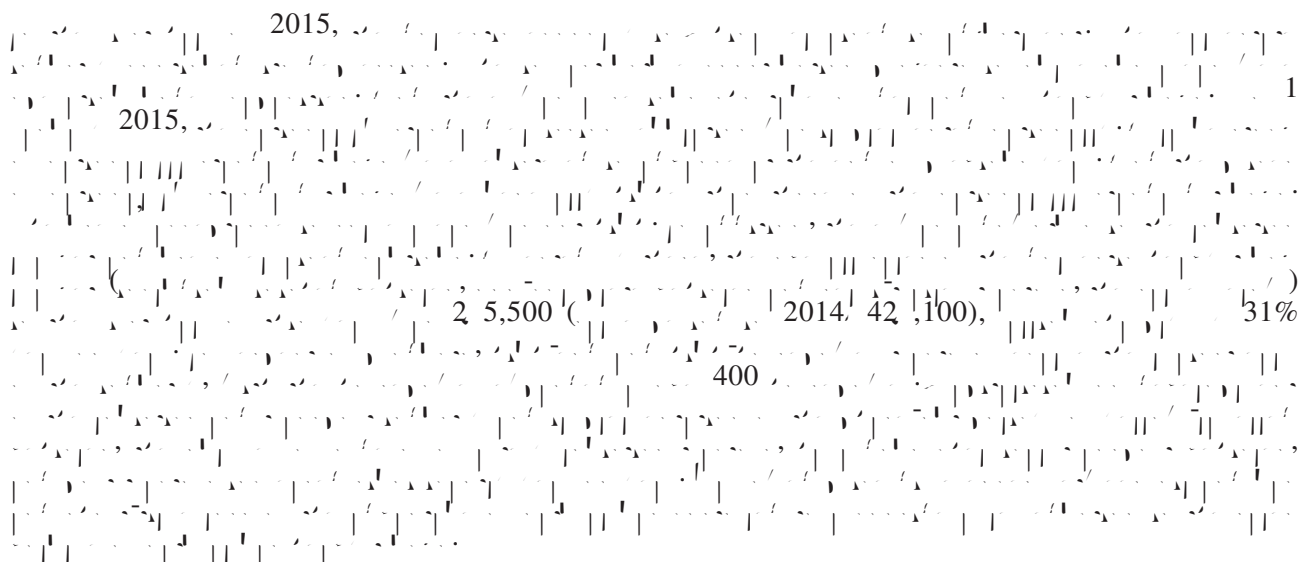
(3) The third step is to develop a mathematical model for each block. This model should be able to predict the output of the block based on its inputs. The next step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The fourth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(4) The fourth step is to validate the model by comparing its predictions with the actual system behavior. This is done by running simulations and comparing the results with the experimental data. The next step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

(5) The fifth step is to optimize the system. This involves adjusting the parameters of the model to improve its performance. The final step is to implement the optimized system. This is done by building a physical prototype and testing it in a real-world environment.

Heavy Truck Business

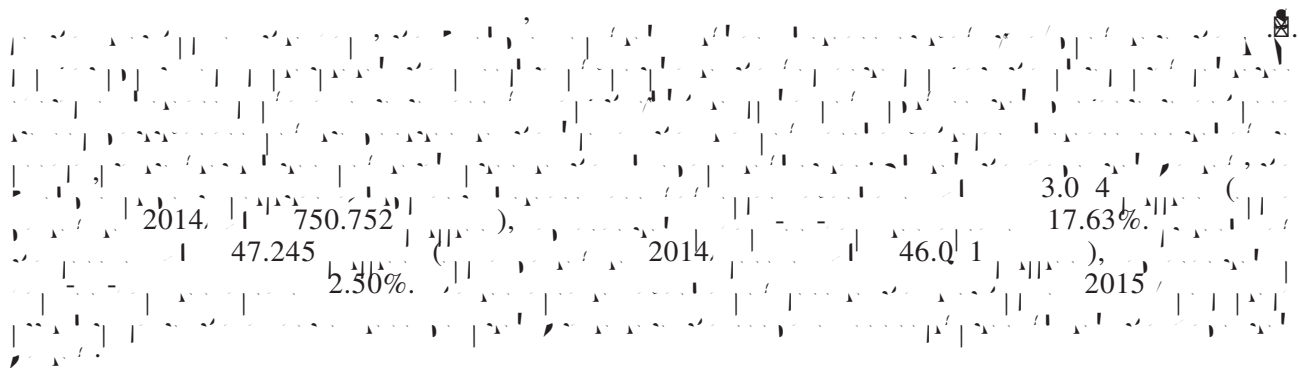
The Heavy Truck Business is a significant part of the global transportation industry. It involves the manufacturing and distribution of heavy-duty trucks used for transporting goods and materials. The market is highly competitive, with major players like C&C Trucks, which has a market share of 66.24% in 2014. The industry is facing challenges such as increasing fuel costs, stringent emissions regulations, and the need for more efficient and sustainable transportation solutions. Despite these challenges, the heavy truck business remains a vital sector for the global economy, supporting various industries from construction to agriculture.



Airport Facilities Equipment Business

Our Airport Facilities Equipment Business includes the following companies: (CIMC Tianda), (Pteris), (Ziegler), (CFSE), and (GSE).

2015, ...



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Real Estate Development Business

| Year | Number of people (millions) |
|------|-----------------------------|
| 2010 | 35 |
| 2015 | 40 |
| 2020 | 45 |
| 2025 | 50 |
| 2030 | 55 |
| 2035 | 65 |
| 2040 | 75 |

2014. 221.042 (), 2014. 67.733 (), 2014. 105.3 %.

30 2015, 21,061 (242

23 2015, & () (Qianhai Area) ()

5.3 Analysis on the Key Financial Data in the Reporting Period

Revenue and profit attributable to shareholders of the parent company

As of the end of the reporting period, the total revenue of the parent company was RMB32,637.2 million (2014: RMB32,046.12 million), an increase of 1.51% over the corresponding period of 2014. The total profit attributable to shareholders of the parent company was RMB1,035.02 million (2014: RMB1,035.02 million), an increase of 1.4% over the corresponding period of 2014. The gross profit margin was 46.6% (2014: 46.6%), an increase of 5.2 percentage points over the corresponding period of 2014.

Composition of Principal Businesses during the Reporting Period

Unit: RMB thousand

| | Revenue (unaudited) | Cost of sales (unaudited) | Gross profit Margin (unaudited) | Changes in revenue from the same period of previous year | Changes in cost of sales from the same period of previous year | Changes in gross profit margin from the same period of previous year |
|----------------------|------------------------|---------------------------------|---------------------------------------|--|--|---|
| By industry | | | | | | |
| Chemical products | 12,471,632 | 10,422,465 | 15.2% | .46% | 6.06% | 1.0% |
| Engineering services | 6,622,115 | 5,450,520 | 17.43% | (6.4)% | (1.0)% | 2.34% |
| Engineering services | 4,774,432 | 3,361,102 | 17.54% | (1.07)% | (16.71)% | (1.34)% |
| Engineering services | 5,043,275 | 4,637,700 | 15.0% | (10.1)% | (5.41)% | (5.0)% |

| | Revenue (unaudited) | Cost of sales (unaudited) | Gross profit Margin (unaudited) | Changes in revenue from the same period of previous year | Changes in cost of sales from the same period of previous year | Changes in gross profit margin from the same period of previous year |
|---------------------------|------------------------|---------------------------------|---------------------------------------|--|--|---|
| By region | | | | | | |
| North America | 12,516,030 | | | (2.14)% | | |
| Europe (including Russia) | 6,105,303 | | | 2.4% | | |
| Asia | 6,110,033 | | | 4.4% | | |
| Latin America | 6,445,230 | | | 10.7% | | |
| Other | 67,663 | | | (2.03)% | | |
| | <u>32,637,259</u> | <u></u> | <u></u> | <u>1.4%</u> | <u></u> | <u></u> |

Segment Reporting

10

Gross profit margin and profitability

15.6 %, compared with 16.16% in 2014. The decrease was mainly due to the increase in the cost of sales of the North America segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Europe (including Russia) segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Asia segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Latin America segment, which was 15.6% in 2015 compared with 16.16% in 2014. The decrease was also due to the increase in the cost of sales of the Other segment, which was 15.6% in 2015 compared with 16.16% in 2014.

Tax expense

425.06 million (compared with 2014 of (17.2) million), which was 2,475.74%, compared with 2014. The increase was mainly due to the increase in the tax expense of the North America segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Europe (including Russia) segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Asia segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Latin America segment, which was 425.06 million in 2015 compared with (17.2) million in 2014. The increase was also due to the increase in the tax expense of the Other segment, which was 425.06 million in 2015 compared with (17.2) million in 2014.

Technology development costs

235.006 million (compared with 2014 of 222.54 million), which was 5.41%.

Profit attributable to minority shareholders

As at the end of the Reporting Period (30 June 2015) 134,215 (unaudited), compared with 251,010 (audited) as at the end of the previous year (31 December 2014), representing a decrease of 46.55%, mainly due to the decrease in the share of profit attributable to minority shareholders.

Key financial data with year-on-year changes exceeding 30%

Unit: RMB thousand

| | As at the end of the Reporting Period (30 June 2015) (unaudited) | As at the end of the previous year (31 December 2014) (audited) | Year-on-year change | Reasons for the items with year-on-year change exceeding 30% |
|-----------------------------------|--|---|------------------------|--|
| Revenue | 242,877 | 427,660 | (43)% | The revenue decreased mainly due to the decrease in the share of revenue attributable to minority shareholders. |
| Cost of sales | 3,389,329 | 5,223,351 | (35)% | The cost of sales decreased mainly due to the decrease in the share of cost of sales attributable to minority shareholders. |
| Operating expenses | 5,563,364 | 3,440,542 | 61% | The operating expenses increased mainly due to the increase in the share of operating expenses attributable to minority shareholders. |
| Administrative expenses | 90,249 | 41,705 | 116% | The administrative expenses increased mainly due to the increase in the share of administrative expenses attributable to minority shareholders. |
| Finance income | 16,658,876 | 11,230,527 | 48% | The finance income increased mainly due to the increase in the share of finance income attributable to minority shareholders. |
| Finance costs | 68,255 | 105,700 | (63)% | The finance costs decreased mainly due to the decrease in the share of finance costs attributable to minority shareholders. |
| Share of profit of subsidiaries | 878,901 | 47,730 | 1,732% | The share of profit of subsidiaries increased mainly due to the increase in the share of profit of subsidiaries attributable to minority shareholders. |
| Share of profit of associates | 3,670,297 | 2,452,511 | 50% | The share of profit of associates increased mainly due to the increase in the share of profit of associates attributable to minority shareholders. |
| Share of profit of joint ventures | 458,520 | 4,455,000 | (90)% | The share of profit of joint ventures decreased mainly due to the decrease in the share of profit of joint ventures attributable to minority shareholders. |
| Share of profit of other entities | 1,981,143 | 1,981,143 | 0% | The share of profit of other entities remained the same as the previous year. |

| | The Reporting Period (January to June 2015) (unaudited) | Same period in 2014 (January to June 2014) (unaudited) | Year-on-year change | Reasons for the items with year-on-year change exceeding 30% |
|---|--|--|------------------------|---|
| Financial expenses | 135,530 | 3,212 | 4,021% | Interest expenses increased by 4,021% in 2015 as compared to 2014, mainly due to the increase in bank loan interest expenses. |
| Income from disposal of subsidiaries | 744,983 | 3,112 | 1,544% | Income from disposal of subsidiaries increased by 1,544% in 2015 as compared to 2014, mainly due to the disposal of subsidiaries in 2015. |
| Income from disposal of property, plant and equipment | 425,068 | (17,112) | 2,476% | Income from disposal of property, plant and equipment increased by 2,476% in 2015 as compared to 2014, mainly due to the disposal of property, plant and equipment in 2015. |

5.4 Review of Financial Resources Disclosed in accordance with the Hong Kong Listing Rules

Liquidity and financial resources

As at 30 June 2015, the Group's cash and cash equivalents were HK\$3,667.37 million (31 June 2014: HK\$3,160.07 million), an increase of 15.427% over the corresponding period in 2014. The increase was mainly due to the disposal of subsidiaries and property, plant and equipment in 2015. The Group's bank borrowings were HK\$4,160.20 million (31 June 2014: HK\$4,160.20 million), an increase of 0.113% over the corresponding period in 2014. The Group's total financial resources were HK\$3,300.034 million (31 June 2014: HK\$3,160.073 million), an increase of 4.444% over the corresponding period in 2014.

Bank loans and other borrowings

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million).

Unit: RMB thousand

| | As at 30 June 2015 (unaudited) | 31 December 2014 (audited) |
|--------------------------------------|--------------------------------------|-------------------------------------|
| Bank loans | 16,658,876 | 11,233,527 |
| Other borrowings | 1,061,187 | 2,052,54 |
| Trade payables | 3,997,452 | 2,000,000 |
| Accounts payable | 12,142,109 | 11,110,26 |
| Other payables | 458,520 | 4,455,00 |
| Other receivables (less than 1 year) | 3,670,297 | 2,452,511 |
| | 1,981,143 | |
| | 39,969,584 | 33,310,26 |

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets.

As at 30 June 2015, the Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets. The Group's bank loans and other borrowings were denominated in RMB 3,654 million (31 December 2014: RMB 3,310.26 million), which represented 24.40% of the Group's total assets.

Capital structure

As at 30 June 2015, the Group's total debt was 30,230.70 million Hong Kong dollars (31 December 2014: 27,211.5 million Hong Kong dollars), of which 65,362.621 million Hong Kong dollars (31 December 2014: 60,440.66 million Hong Kong dollars) were secured by assets. The Group's debt to capitalization ratio was 5.5:3.4 (31 December 2014: 7,776.1:1). The Group's debt to capitalization ratio was 6.3% (31 December 2014: 6.2%), (Note: calculation of the gearing ratio: based on the Group's total debts as at the respective dates divided by our total assets.)

Foreign exchange risk and relevant hedge

The Group's foreign exchange risk arises from its foreign currency denominated assets and liabilities. The Group's foreign exchange risk is managed by the Group's Treasury Department. The Group's Treasury Department monitors the Group's foreign exchange risk and enters into foreign exchange derivatives to hedge the Group's foreign exchange risk. The Group's Treasury Department enters into foreign exchange derivatives to hedge the Group's foreign exchange risk. The Group's Treasury Department enters into foreign exchange derivatives to hedge the Group's foreign exchange risk.

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

As at 30 June 2015, the Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million). The Group's foreign exchange risk was \$1.653 million (31 December 2014: \$1.22 million).

Interest rate risk

The Group's interest rate risk arises from its financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity. The Group's interest rate risk is managed through the use of derivative financial instruments. The Group's interest rate risk is managed through the use of derivative financial instruments. The Group's interest rate risk is managed through the use of derivative financial instruments.

Credit risk

The Group's credit risk arises from its financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity. The Group's credit risk is managed through the use of derivative financial instruments. The Group's credit risk is managed through the use of derivative financial instruments.

Pledge of assets

As at 30 June 2015, the Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions. The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions.

Capital commitments

As at 30 June 2015, the Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions. The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions.

Contingent liability

As at 30 June 2015, the Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions. The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions.

Significant investments and major acquisitions and sales relating to subsidiaries and associated companies

The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions. The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions.

Future plans for significant investments and expected source of funding

The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions. The Group's financial assets and liabilities that are denominated in currencies other than the functional currency of the reporting entity are pledged to the Group's financial institutions.

Capital expenditure and financing plan

Figure 1. The number of publications on the topic of the article in the period 1990-2015.

2013 年 23 日 2014 年 26 日 2015 年 23 日

()

2015 年 174) (《關於核准中國國際海運集裝箱(集團)股份有限公司增發境外上市外資股的批復》(證監許可 2015 174 號))

| | | | |
|----|------|-----------|--------|
| 22 | 2015 | 2,606,100 | \$3.57 |
|----|------|-----------|--------|

Employees, training and development

30 2015, 61,723 (2014, 61,074). 2015, 2,515.447 (2014, 2,606.37).

The first two parts of the paper are devoted to the study of the asymptotic behavior of the solutions of the system (1)–(3). In the third part we consider the problem of the existence of periodic solutions of the system (1)–(3).

Share capital

2015年12月30日

| | Par value per share | Number of shares issued | Percentage (%) |
|-----------------|---------------------|----------------------------|-------------------|
| Common stock | 1 1.00 | 1,256,604,507 | 46.76% |
| Preferred stock | 1 1.00 | 1,430,4 0,50 | 53.24% |
| Total | | 2,6 7,0 5,016 | 100.00% |

1. *Pharmaceutical industry* – The pharmaceutical industry is a major player in the healthcare sector, responsible for the development, production, and distribution of drugs. It is a highly regulated industry with significant research and development costs. The industry is often criticized for high drug prices and for prioritizing profit over patient care.

2. *Healthcare providers* – Healthcare providers, including hospitals, clinics, and individual practitioners, are the primary users of pharmaceuticals. They are responsible for diagnosing patients, prescribing medications, and monitoring their effectiveness. Healthcare providers often face pressure from payers (insurance companies and government programs) to control costs, which can impact their ability to prescribe the most effective treatments.

3. *Payors* – Payors, including insurance companies and government programs like Medicare and Medicaid, are responsible for paying for healthcare services. They play a crucial role in determining which drugs are covered and at what cost. Payors often negotiate discounts with pharmaceutical companies and may implement formulary restrictions to manage drug costs.

4. *Patients* – Patients are the ultimate recipients of pharmaceuticals. They are often the least informed party in the process, relying on healthcare providers for advice. Patients may face financial barriers to accessing medications, particularly if they are uninsured or underinsured. Patient advocacy groups often work to ensure that patients have access to the medications they need.

5. *Regulatory agencies* – Regulatory agencies, such as the U.S. Food and Drug Administration (FDA) and the European Medicines Agency (EMA), are responsible for ensuring the safety, efficacy, and quality of pharmaceuticals. They oversee the drug approval process, monitor drug safety, and enforce regulations. Regulatory agencies play a critical role in protecting public health.

6. *Pharmaceutical distributors* – Pharmaceutical distributors are responsible for getting drugs from manufacturers to healthcare providers. They often have significant market power and can influence which drugs are stocked in pharmacies. Distributors may also play a role in drug pricing and availability.



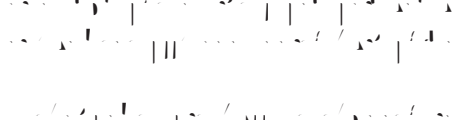

7. *Pharmacy benefit managers (PBMs)* – Pharmacy benefit managers (PBMs) are intermediaries between payors and pharmaceutical companies. They manage the pharmacy benefit on behalf of the payor, negotiating discounts and managing formulary. PBMs have become a controversial part of the drug supply chain, with critics arguing that they prioritize profit over patient care.

8. *Pharmaceutical manufacturers* – Pharmaceutical manufacturers are the companies that develop and produce drugs. They are responsible for the research and development, manufacturing, and distribution of pharmaceuticals. Manufacturers often face significant competition and may engage in aggressive marketing and sales tactics.

9. *Pharmaceutical sales and marketing* – Pharmaceutical sales and marketing are the activities that promote and sell drugs to healthcare providers. Sales representatives often visit healthcare providers to promote their products. Marketing activities include advertising, educational programs, and promotional materials. Sales and marketing are often criticized for being overly aggressive and for influencing prescribing practices.

10. *Pharmaceutical research and development* – Pharmaceutical research and development (R&D) is the process of discovering and developing new drugs. It is a highly complex and expensive process that involves identifying potential drug targets, conducting preclinical studies, and testing drugs in clinical trials. R&D is a key driver of innovation in the pharmaceutical industry.

[illegible]

- (1) 
- (2) 
- (3) 
- (4) 

[illegible]

In respect of the container manufacturing business, the Company has been engaged in the container manufacturing business since its incorporation in 1987. The Company's container manufacturing business is divided into three segments, namely, the production of containers for general cargo, containers for hazardous goods and containers for oil products.

In respect of the road transportation vehicle business, the Company has been engaged in the business of manufacturing and selling trucks, buses, and other vehicles. The Company's revenue is primarily derived from the sale of these vehicles, and its operating expenses include the cost of materials, labor, and overheads. The Company's profit is primarily derived from the sale of these vehicles, and its operating expenses include the cost of materials, labor, and overheads. The Company's profit is primarily derived from the sale of these vehicles, and its operating expenses include the cost of materials, labor, and overheads.

the company's financial performance. The company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the energy, chemical and liquid food equipment business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the offshore engineering business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the logistics services business, the company's financial performance is measured by its revenue, profit, and cash flow. The company's revenue is the total amount of money it receives from its customers. The company's profit is the amount of money it earns after deducting its expenses. The company's cash flow is the amount of money it has available to pay its bills and invest in its business. The company's financial performance is also measured by its return on investment (ROI). ROI is a measure of the profitability of an investment. It is calculated by dividing the net profit by the cost of the investment. The company's ROI is a key indicator of its financial performance.

In respect of the airport facilities equipment business,

In respect of the real estate development business,

In respect of the financial business,

6 REPURCHASE, SALE OR REDEMPTION OF SHARES

7 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

8 COMPLIANCE WITH THE CORPORATE GOVERNANCE CODE

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

8.1 The Board and its Operation

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

8.2 The Operation of the Supervisory Committee

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

8.3 The Shareholders' General Meeting

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

The Board of Directors has established a Corporate Governance Committee to monitor and evaluate the company's compliance with the Corporate Governance Code. The committee has been established since the 2014 Annual General Meeting.

8.4 Updates regarding to Deviations from Code Provisions as set out in 2014 Annual Report of the Group

2.7 In the 2014 Annual Report, the Group disclosed that it had received a notice from the Securities and Futures Commission (SFC) regarding its non-compliance with the Securities and Futures Ordinance (SFO) and the Securities and Futures Commission (SFC) Rules. The Group has since taken steps to rectify the non-compliance and has received a written warning from the SFC. The Group has also implemented measures to prevent such non-compliance from recurring in the future.

9 AUDIT COMMITTEE

The Audit Committee has been established to oversee the financial reporting process and to monitor the effectiveness of the internal control system. The Committee is composed of three independent non-executive directors, including the Chairman. The Committee has held three meetings during the year ended 31 March 2015, and has reviewed the financial statements and the internal control system. The Committee has also reviewed the results of the internal audit and has recommended the financial statements for approval by the Board of Directors. The Committee has also reviewed the results of the internal audit and has recommended the financial statements for approval by the Board of Directors.

10 INTERIM FINANCIAL REPORT

10.1 Auditing Opinion

☐ The financial statements give a true and fair view of the financial position of the Group.

10.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

☐ There are no changes in accounting policy, accounting estimates and calculation method as compared with those for the Financial Report of the Previous Year.

10.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Report Period

☐ There are no material accounting errors during the Report Period.

10.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

(1) The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

(2) The Group has no change in consolidated scope compared with the Financial Report of the Previous Year.

10.5

10.6 Financial Statements Prepared in Accordance with CASBE

10.6.1 Consolidated Balance Sheet (unaudited)

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 December 2014 |
|---------------------------------|------|-------------------|---------------------|
| Assets | | | |
| Current assets: | | | |
| Monetary funds | | 3,989,482 | 3,667,377 |
| Accounts receivable | | 242,877 | 427,666 |
| Prepaid expenses | | 1,136,808 | 1,516,444 |
| Other receivables | 3 | 12,778,123 | 11,400,465 |
| Inventory | | 3,389,329 | 5,223,351 |
| Other current assets | | 1,983 | 3,606 |
| Financial assets | | 12,605 | 10,427 |
| Assets held for sale | | 2,827,226 | 2,574,757 |
| Other current assets | | 19,498,338 | 16,773,431 |
| Other current assets | | 2,475,516 | 2,300,757 |
| Other current assets | | 1,187,839 | 1,020,357 |
| Total current assets | | 47,540,126 | 45,172,177 |
| Non-current assets: | | | |
| Long-term equity investments | | 15,452 | 15,452 |
| Fixed assets | | 393,824 | 360,025 |
| Intangible assets | | 5,563,364 | 3,440,542 |
| Long-term prepayments | | 1,468,367 | 1,165,674 |
| Other non-current assets | | 385,026 | 365,555 |
| Long-term prepayments | | 19,009,283 | 10,051,137 |
| Long-term prepayments | | 13,232,558 | 10,460,407 |
| Long-term prepayments | | 4,439,199 | 4,355,327 |
| Long-term prepayments | | 90,249 | 41,705 |
| Long-term prepayments | | 1,676,574 | 1,663,747 |
| Long-term prepayments | | 178,327 | 14,163 |
| Long-term prepayments | | 1,193,898 | 1,117,744 |
| Long-term prepayments | | 407,244 | 341,407 |
| Total non-current assets | | 48,053,365 | 42,604,004 |
| Total assets | | 95,593,491 | 87,776,181 |

10.6.1 Consolidated Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 December 2014 |
|--|------|-------------------|---------------------|
| Liabilities and shareholders' equity | | | |
| Current liabilities: | | | |
| Accounts payable | | 16,658,876 | 11,231,527 |
| Notes payable | | 16,402 | 103,657 |
| Accounts receivable | | 1,509,044 | 1,644,016 |
| Prepaid expenses | 4 | 10,604,888 | 11,364,003 |
| Other receivables | | 2,970,511 | 3,054,703 |
| Other payables | | 2,354,838 | 2,306,204 |
| Salaries payable | | 542,813 | 711,775 |
| Interest payable | | 68,255 | 1,570 |
| Dividends payable | | 878,901 | 47,73 |
| Income tax payable | | 5,852,011 | 5,261,52 |
| Other taxes payable | | 758,743 | 761,052 |
| Other current liabilities | | 5,199,804 | 4,052,54 |
| Total current liabilities | | 3,670,297 | 2,452,511 |
| Total current liabilities | | 51,085,383 | 43,340,077 |
| Non-current liabilities: | | | |
| Long-term debt | | 70,112 | 73,04 |
| Long-term debt | | 12,142,109 | 11,110,206 |
| Long-term debt | | 458,520 | 4,455,00 |
| Long-term debt | | 690,717 | 672,562 |
| Long-term debt | | 3,905 | 4,45 |
| Long-term debt | | 469,156 | 467,623 |
| Long-term debt | | 442,719 | 361,51 |
| Total non-current liabilities | | 14,277,238 | 17,153,00 |
| Total liabilities | | 65,362,621 | 60,494,066 |
| Shareholders' equity: | | | |
| Capital | | 2,687,085 | 2,672,62 |
| Reserves | | 863,616 | 666,506 |
| Other equity | | 1,981,143 | 1,981,143 |
| Minority interests | | (898,703) | (47,17) |
| Other equity | | 3,126,406 | 3,126,406 |
| Total equity attributable to shareholders of the parent company | 5 | 17,337,125 | 16,651,60 |
| Total equity attributable to shareholders of the parent company | | 25,096,672 | 22,200,314 |
| Minority interests | | 5,134,198 | 4,111,01 |
| Total shareholders' equity | | 30,230,870 | 27,211,325 |
| Total liabilities and shareholders' equity | | 95,593,491 | 7,776,111 |

10.6.2 Balance Sheet (unaudited)

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|---------------------------------|-------------------|---------------------|
| Assets | | |
| Current assets: | | |
| Monetary funds | 1,714,510 | 1,775,64 |
| Accounts receivable | 49 | 234,524 |
| Prepaid expenses | 4,269,307 | 4,270,305 |
| Other current assets | 9,528,943 | 7,217,674 |
| Total current assets | 13,908 | 12,1 3 |
| Non-current assets: | | |
| Long-term equity investments | 388,905 | 3 , 05 |
| Fixed assets | 8,198,572 | ,430,444 |
| Intangible assets | 111,274 | 11 ,157 |
| Other non-current assets | 2,262 | 1,236 |
| Total non-current assets | 14,854 | 14, 3 |
| Total assets | 17,307 | 1 , 31 |
| | 249,766 | 200,402 |
| Total non-current assets | 8,982,940 | , ,174, 5 |
| Total assets | 24,509,657 | 22,6 5,2 3 |

10.6.2 Balance Sheet (unaudited) (Continued)

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|---|-------------------|---------------------|
| Liabilities and shareholders' equity | | |
| Current liabilities: | | |
| Accounts payable | 62,282 | 62,222 |
| Notes payable | 981,249 | 61,640 |
| Accounts receivable | 8,467 | 7,311 |
| Prepaid expenses | 24,509 | 12,624 |
| Other payables | 832,662 | 1,234,567 |
| Short-term debt | 8,025,049 | 6,537,210 |
| Total current liabilities | 4,242,452 | 2,576,000 |
| Non-current liabilities: | | |
| Long-term debt | 17,830 | 21,307 |
| Deferred tax liabilities | 1,595,000 | 61,000 |
| Other non-current liabilities | — | 3,060,000 |
| Total non-current liabilities | 1,625,330 | 4,061,307 |
| Total liabilities | 15,802,000 | 15,117,471 |
| Shareholders' equity: | | |
| Capital | 2,687,085 | 2,672,620 |
| Reserves | 282,569 | 12,000 |
| Other equity | 1,981,143 | 1,981,143 |
| Total shareholders' equity | 43,754 | 43,754 |
| Minority interest | 3,126,406 | 3,126,406 |
| Total shareholders' equity | 586,700 | 1,544,245 |
| Total liabilities and shareholders' equity | 8,707,657 | 7,566,222 |
| Total liabilities and shareholders' equity | 24,509,657 | 22,652,333 |

10.6.3 Consolidated Income Statement (unaudited)

Unit: RMB thousand

| Item | Note | From January to June 2015 | 2014 |
|--|------|------------------------------|-----------|
| I. Revenue | 6 | 32,637,289 | 32,046,12 |
| Less: Cost of sales | 6 | 27,519,280 | 26,66,640 |
| Cost of materials consumed | | 148,211 | 16,556 |
| Manufacturing costs | | 1,265,718 | 1,105,160 |
| Sales commission | | 2,219,357 | 2,006,4 |
| Transportation costs | | 217,131 | 260,05 |
| Advertising and promotion | | 135,530 | 3,22 |
| Depreciation and amortization | | 149,699 | (342,30) |
| Other costs | | 744,983 | 3,12 |
| | | 159,794 | 25,163 |
| II. Operating profit | | 2,026,744 | 1,254,10 |
| Interest income | | 82,542 | 57,473 |
| Interest expense | | 5,514 | ,017 |
| Other income | | 31,808 | 44,056 |
| | | 23,891 | 35,32 |
| III. Total profit | | 2,077,478 | 1,26,227 |
| Income tax expense | 7 | 425,068 | (17,2) |
| IV. Net profit | | 1,652,410 | 1,26,11 |
| Net profit attributable to equity holders of the company | | 1,518,195 | 1,035,02 |
| Net profit attributable to non-controlling interests | | 134,215 | 251,00 |
| V. Net amount of other comprehensive income, net of income tax | | (63,823) | (,75) |
| Net amount of other comprehensive income attributable to equity holders of the company | | (51,516) | (1,207) |
| Net amount of other comprehensive income attributable to non-controlling interests | | (2,183) | (0) |
| Remeasurement of defined pension plans | | 5,256 | (11,) |
| Remeasurement of defined pension plans | | (54,589) | (7,12) |
| Other comprehensive income | | (12,307) | 2,332 |
| VI. Total comprehensive income | | 1,588,587 | 1,17,244 |
| Total comprehensive income attributable to equity holders of the company | | 1,466,679 | ,43,22 |
| Total comprehensive income attributable to non-controlling interests | | 121,908 | 253,422 |
| VII. Earnings per share | | | |
| Basic earnings per share | 8 | 0.5681 | 0.35 |
| Diluted earnings per share | 8 | 0.5627 | 0.345 |

10.6.4 Income Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|-------------------|------------------------------|------------------------------|
| I. Revenue | 149,885 | 151,046 |
| Operating revenue | 12,340 | 16,100 |
| Other income | 247,610 | |

10.6.5 Consolidated Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| 1. Cash inflows from operating activities | 32,060,665 | 2,05,35 |
| 2. Cash outflows from operating activities | 1,401,119 | 1,116,236 |
| 3. Net cash flows from operating activities | 322,290 | 331,75 |
| Sub-total of cash inflows from operating activities | 33,784,074 | 30,254,046 |
| 4. Cash inflows from investing activities | 29,061,859 | 2,06,45 |
| 5. Cash outflows from investing activities | 2,873,430 | 2,55,133 |
| 6. Net cash flows from investing activities | 1,018,218 | 1,16,2 |
| 7. Cash inflows from financing activities | 1,456,020 | 1,626,112 |
| Sub-total of cash outflows from operating activities | 34,409,527 | 33,423,11 |
| Net cash flows from operating activities | (625,453) | (3,16,073) |
| II. Cash flows from investing activities: | | |
| 1. Cash inflows from investing activities | 235,610 | 10,400 |
| 2. Cash outflows from investing activities | 249,658 | 111,21 |
| 3. Net cash flows from investing activities | 585,899 | 4,56 |
| 4. Cash inflows from financing activities | 500 | 4,36 |
| 5. Net cash flows from financing activities | 101,412 | 3,3,64 |
| Sub-total of cash inflows from investing activities | 1,173,079 | 55,770 |
| 6. Cash inflows from operating activities | 5,935,609 | 3,63,056 |
| 7. Cash outflows from operating activities | 152,897 | 257,314 |
| 8. Net cash flows from operating activities | - | 11,532 |
| 9. Cash inflows from investing activities | - | 3,1,076 |
| Sub-total of cash outflows from investing activities | 6,088,506 | 4,71,7 |
| Net cash flows from investing activities | (4,915,427) | (4,160,20) |

10.6.5 Consolidated Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| III. Cash flows from financing activities: | | |
| Issuance of bank loans | 48,785 | 67,256 |
| Proceeds from the issuance of short-term debt | 48,785 | 44,351 |
| Proceeds from the issuance of long-term debt | 59,806,957 | 53,566,465 |
| Proceeds from the issuance of equity | 2,150,000 | - |
| Sub-total of cash inflows from financing activities | 62,005,742 | 53,633,721 |
| Repayment of bank loans | 54,798,438 | 46,415,565 |
| Repayment of short-term debt | 902,078 | 105,003 |
| Repayment of long-term debt | 148,919 | 101,124 |
| Repayment of equity | 125,113 | - |
| Sub-total of cash outflows from financing activities | 55,825,629 | 47,746,56 |
| Net cash flows from financing activities | 6,180,113 | 5,887,153 |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | (17,509) | 1,422 |
| V. Net (decrease)/increase in cash and cash equivalents | 621,724 | (1,423,16) |
| Cash and cash equivalents at the beginning of the period | 2,758,310 | 4,181,46 |
| VI. Cash and cash equivalents at the end of the period | 3,380,034 | 2,758,310 |

10.6.6 Cash Flow Statement (unaudited)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|--|------------------------------|------------------------------|
| I. Cash flows from operating activities: | | |
| Cash inflows from sales of goods and services | 136,694 | 111,320 |
| Cash inflows from sales of assets | 9,800,681 | 5,251,265 |
| Sub-total of cash inflows from operating activities | 9,937,375 | 5,376,544 |
| Cash outflows from purchases of assets | 52,924 | 56,732 |
| Cash outflows from purchases of intangible assets | 23,689 | 26,312 |
| Cash outflows from purchases of other assets | 10,471,405 | 3,347,421 |
| Sub-total of cash outflows from operating activities | 10,548,018 | 3,430,465 |
| Net cash flows from operating activities | (610,643) | 1,461,200 |
| II. Cash flows from investing activities: | | |
| Cash inflows from sales of assets | 155,458 | 1,000,000 |
| Cash inflows from sales of intangible assets | 118,681 | 1,000,000 |
| Cash inflows from sales of other assets | 800 | 200 |
| Sub-total of cash inflows from investing activities | 315,000 | 2,000,000 |
| Cash outflows from purchases of assets | 1,453 | 3,120 |
| Cash outflows from purchases of intangible assets | 82,315 | 500,000 |
| Sub-total of cash outflows from operating activities | 83,768 | 503,120 |
| Net cash flows from operating activities | 506,171 | (503,120) |

10.6.6 Cash Flow Statement (unaudited) (Continued)

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|---|------------------------------|------------------------------|
| III. Cash flows from financing activities: | | |
| Increase in cash and cash equivalents | — | 22,106 |
| Cash inflows from financing activities | 795,000 | 600,000 |
| Cash outflows from financing activities | 2,000,000 | — |
| Sub-total of cash inflows from financing activities | 2,795,000 | 622,106 |
| Increase in cash and cash equivalents | 2,392,000 | 1,235,000 |
| Cash inflows from financing activities | 329,985 | 336,734 |
| Cash outflows from financing activities | 30,530 | 12,107 |
| Sub-total of cash outflows from financing activities | 2,752,515 | 1,531,211 |
| Net cash flows from financing activities | 42,485 | (61,025) |
| IV. Effect of foreign exchange rate changes on cash and cash equivalents | 849 | 1,600 |
| V. Net (decrease)/increase in cash and cash equivalents | (61,138) | 4,362 |
| Cash and cash equivalents at the beginning of the period | 831,212 | 3,673 |
| VI. Cash and cash equivalents at the end of the period | 770,074 | 70,354 |

Unit: RMB thousand

43

10.6.8 Statement of Changes in Shareholders' Equity (unaudited)

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on the basis of the accounting policies that have been consistently applied, except for the new accounting standards issued by the Ministry of Finance of the PRC, which are not yet effective. The accounting policies have been applied consistently to all periods presented in the financial statements.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The financial statements have been prepared in accordance with the accounting standards issued by the Ministry of Finance of the PRC, which are not yet effective. The accounting policies have been applied consistently to all periods presented in the financial statements.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Unit: RMB thousand

| Category | 30 June 2015 | 31 December 2014 |
|-------------------------|-----------------|---------------------|
| Government | 3,424,840 | 2,641,222 |
| State-owned enterprises | 2,693,575 | 2,014,614 |
| Private enterprises | 3,286,417 | 3,413,376 |
| Others | 575,603 | 1,057,376 |
| Total | 740,244 | 1,034,472 |
| Government | 1,277,758 | 1,001,777 |
| State-owned enterprises | 491,061 | 411,441 |
| Private enterprises | 644,876 | 263,555 |
| Others | | |
| Total | 13,134,374 | 11,333,233 |
| Government | (356,251) | (352,774) |
| State-owned enterprises | | |
| Private enterprises | | |
| Others | | |
| Total | 12,778,123 | 11,404,465 |

(2) The ageing of accounts receivable is analysed as follows:

Unit: RMB thousand

| Ageing | 30 June 2015 | 31 December 2014 |
|---------------------------------------|-------------------|---------------------|
| 1 year or less (含1年以内) | 11,895,166 | 12,755,73 |
| 1 to 2 years (含1至2年) | 949,420 | 1,265,555 |
| 2 to 3 years (含2至3年) | 142,495 | 21,404 |
| over 3 years (含3年以上) | 147,293 | 406,542 |
| | 13,134,374 | 14,433,23 |
| Less: allowance for doubtful accounts | (356,251) | (352,774) |
| | 12,778,123 | 14,080,465 |

(3) Credit risk

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

The Company's credit risk is managed by the Finance Department. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable. The Finance Department is responsible for assessing the credit risk of the Company's accounts receivable and for monitoring the credit risk of the Company's accounts receivable.

4. ACCOUNTS PAYABLE

Accounts payable

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|------------------|-----------------|---------------------|
| Accounts payable | 10,604,888 | 11,364,03 |

Accounts payable

Unit: RMB thousand

| Item | 30 June 2015 | 31 December 2014 |
|---------------------|-----------------|---------------------|
| 1. Accounts payable | 10,311,332 | 11,212,24 |
| 2. Accounts payable | 154,956 | 4,46 |
| 3. Accounts payable | 77,675 | 44,34 |
| 4. Accounts payable | 60,925 | 5,75 |

| | | |
|--|------------|-----------|
| | 10,604,888 | 11,364,03 |
|--|------------|-----------|

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 2,355,000 (31 December 2014, 152,655,000).

5. UNDISTRIBUTED PROFITS

Unit: RMB thousand

| Item | Note | 30 June 2015 | 31 December 2014 |
|-----------------------|------|-----------------|---------------------|
| Undistributed profits | | 16,651,960 | 14,113,313 |
| Undistributed profits | | 1,518,195 | 2,477,02 |
| Undistributed profits | | — | (5,11) |
| Undistributed profits | (1) | (833,030) | (720,037) |
| Undistributed profits | (2) | 17,337,125 | 16,651,60 |

(1) Dividends of ordinary shares declared during the period

Unit: RMB thousand

| | 30 June 2015 | 31 December 2014 |
|---|-----------------|---------------------|
| Dividends of ordinary shares declared during the period | — | — |
| Dividends of ordinary shares declared during the period | 833,030 | 720,037 |

30 June 2015, 0.31 (31 December 2014, 0.27). 33,030,000 (31 December 2014, 720,037,000).

(2) Undistributed profits at the end of the period

30 June 2015, 1,006,107,000 (31 December 2014, 1,001,460,000). 4,261,000 (31 December 2014, 106,370,000).

6. REVENUE AND COST OF SALES

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|--|------------------------------|------------------------------|
| Revenue | 32,109,684 | 31,505,113 |
| Cost of sales | 527,605 | 541,015 |
| | 32,637,289 | 32,046,12 |
| Revenue | 27,274,530 | 26,566,154 |
| Cost of sales | 244,750 | 272,466 |
| | 27,519,280 | 26,838,620 |
| The cost of sales is calculated based on the cost of sales plus 10% for the cost of sales. | | |

7. INCOME TAX EXPENSES

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 428,103 | 33,707 |
| | (3,035) | (401,562) |
| | 425,068 | (367,855) |

The income tax expense is calculated based on the income tax plus 10% for the income tax.

Unit: RMB thousand

| Item | From January to June 2015 | From January to June 2014 |
|--------------------|------------------------------|------------------------------|
| Income tax expense | 2,077,478 | 1,266,227 |
| Income tax expense | 645,585 | 553,622 |
| Income tax expense | (132,602) | (174,566) |
| Income tax expense | 63,762 | 55,677 |
| Income tax expense | (183,584) | (232,242) |
| Income tax expense | (10,950) | (1,177) |
| Income tax expense | 39,193 | 4,044 |
| Income tax expense | 11,395 | 7,111 |
| Income tax expense | (584) | 2,313 |
| Income tax expense | (7,147) | (1,177) |
| Income tax expense | — | 3,14 |
| Income tax expense | — | (342,562) |
| | 425,068 | (367,855) |

10. SEGMENT REPORTING

The following table presents the results of operations for the segments of the Company for the periods indicated. The segments are defined as follows:

The segments are defined as follows: (1) the operations of the Company in the United States and (2) the operations of the Company outside the United States. The segments are defined as follows: (1) the operations of the Company in the United States and (2) the operations of the Company outside the United States.

The segments are defined as follows: (1) the operations of the Company in the United States and (2) the operations of the Company outside the United States. The segments are defined as follows: (1) the operations of the Company in the United States and (2) the operations of the Company outside the United States.

The following table presents the results of operations for the segments of the Company for the periods indicated.

| Item | | | | | | | | | | | | | Total |
|-------------------------------|----------------|--------------|----------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| | Road | | Energy, chemistry | Logistics | | | | Elimination | | | | | |
| | transportation | | and food | Offshore | Airport | services and | | Property | Heavy | | between | Unallocated | |
| | Containers | vehicles | equipment | engineering | facilities | equipment | Finance | development | trucks | Others | segments | items | |
| | January | January | January | January | January | January | January | January | January | January | January | January | |
| | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 | to June 2015 |
| Operating income | 12,175,096 | 6,615,446 | 4,498,517 | 2,587,488 | 883,084 | 4,148,284 | 825,057 | 238,713 | 293,853 | 371,751 | - | - | 32,637,289 |
| Operating expenses | 303,536 | 66,669 | 275,915 | 2,455,787 | - | 119,526 | - | - | 102,237 | 320,941 | (3,644,611) | - | - |
| Operating income before taxes | 10,454,994 | 5,416,408 | 3,936,848 | 4,959,077 | 580,479 | 3,912,129 | 263,627 | 140,211 | 357,033 | 461,202 | (3,207,478) | - | 27,274,530 |
| Income tax expense (benefit) | 38 | 176 | (1,006) | - | - | 7,961 | 6,494 | 148,650 | (5,838) | 3,469 | - | (150) | 159,794 |
| Income before taxes | 5,527 | 24,038 | (6,943) | (54) | 386 | 3,786 | 108,790 | - | - | - | - | - | 135,530 |
| Income tax expense | 193,223 | 156,965 | 152,581 | 116,710 | 22,876 | 100,092 | 114,941 | 3,762 | 100,768 | 16,356 | - | 35,260 | 1,013,534 |
| Income before taxes | 130,687 | 30,179 | 17,747 | 104,377 | 983 | 5,326 | 83,019 | 8,082 | 2,896 | 391,070 | (579,182) | 372 | 195,556 |

3,130,025 / -111,33,01,7424 0.1(10 3,01) / 7,4 0 / (3,01) / 7,4 0 / (21,025 / 23,40 0.1(3 Q 2) / 7,424 0 / , 6,66) / 7,4 0 / 343,17,55 / 21,034 0 / ((11,0) / 7,424 0 / (35,1,76) / 6,7 7 0 / -012104,377)6, / 0 / 44 0,125 / 3,1, 0 / (32,637,2,) / 11

Unit: RMB thousand

| | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 | 2014 |
|-------|------------|----------|-----------|-----------|-----------|-----------|-----------|-------------|-----------|
| 11.1 | 11,375,544 | 7,017,72 | 5,461,03 | 3,056,64 | 750,752 | 3,313,33 | 1,003,77 | | 32,046,12 |
| 11.2 | 107,704 | 125,76 | 366,167 | 2,570,140 | | 106,51 | 205,121 | (3,416,) | |
| 11.3 | | 20 | | | | 5,5 | 63,1 | (45,561) | 25,163 |
| 11.4 | | 17,46 | 1,14 | (36,225) | (2,343) | 5,15 | 7,500 | | 3,22 |
| 11.5 | 176,001 | 121,106 | 123,174 | 0,36 | 2,32 | 67,33 | 42,543 | 1,560 | 632,41 |
| 11.6 | 6,67 | 26,467 | 21 | 2,75 | 1,45 | 4,30 | 32,02 | (36,06) | 66,121 |
| 11.7 | 41,743 | 42,720 | 24,143 | 237,113 | 574 | 15,43 | 103,052 | (36,06) | 410,17 |
| 11.8 | 411,753 | 30,131 | 510,4 | 4,620 | (45,111) | 62,651 | 134,67 | 15,046 | (323,40) |
| 11.9 | 33 | 2,404 | 22,00 | 152 | 0 | 21,245 | (23,25) | | 6,210 |
| 11.10 | 322,720 | 225,726 | 4,40 | 4,467 | (46,01) | 41,406 | 374,604 | 15,046 | (32,6,) |
| 11.11 | 1,760,172 | 11,722,6 | 11,520,56 | 1,40,06 | 2,056,364 | 4,415,124 | 1,36,004 | (5,554,667) | 2,55,30 |
| 11.12 | 12,42,313 | 7,126, | 6,43,115 | 1,024,275 | 1,44,25 | 3,125,17 | 5,174,106 | (23,04,020) | 26,231,21 |
| 11.13 | | | | | | | | | |
| 11.14 | 261,77 | 1,025 | 4,466 | (41) | (3,04) | 10,272 | 7,315 | | 14,256 |
| 11.15 | 5,76 | 44,760 | 6,057 | | | 35,72 | 244,5 | | 513,376 |
| 11.16 | 616,372 | 220,75 | 24,046 | 1,03,33 | 41,602 | 205,523 | 7,576,3 | | 31,702 |
| 11.17 | | | | | | | | | 1,56 |

11. NET CURRENT ASSETS

Unit: RMB thousand

| | The Group 30 June 2015 | 31 2014 |
|--------|------------------------------|------------|
| 11.1 | 47,540,126 | 45,172,177 |
| 11.2 | 51,085,383 | 43,340,077 |
| 11.3 | (3,545,257) | 1,32,100 |
| 11.4 | | |
| 11.5 | | |
| 11.6 | | |
| 11.7 | | |
| 11.8 | | |
| 11.9 | | |
| 11.10 | | |
| 11.11 | | |
| 11.12 | | |
| 11.13 | | |
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| 11.87 | | |
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| 11.89 | | |
| 11.90 | | |
| 11.91 | | |
| 11.92 | | |
| 11.93 | | |
| 11.94 | | |
| 11.95 | | |
| 11.96 | | |
| 11.97 | | |
| 11.98 | | |
| 11.99 | | |
| 11.100 | | |

12. TOTAL ASSETS LESS CURRENT LIABILITIES

Unit: RMB thousand

| | The Group | |
|---|-------------------|---------------------|
| | 30 June 2015 | 31 December 2014 |
| Intangible assets | 95,593,491 | 7,776,111 |
| Long-term equity investments | 51,085,383 | 43,340,077 |
| | | |
| Intangible assets less long-term equity investments | <u>44,508,108</u> | <u>44,436,104</u> |
| | | |
| | The Company | |
| | 30 June 2015 | 31 December 2014 |
| Intangible assets | 24,509,657 | 22,652,233 |
| Long-term equity investments | | |

(3) **Notes payable issued but not accounted for, outstanding letters of credit issued but undue and outstanding performance guarantees**

The following table shows the changes in the outstanding letters of credit issued but undue and outstanding performance guarantees during the period:

At 30 June 2015, the amount was 6,557,000 (31 December 2014: 1,412,320,000).

At 30 June 2015, the amount was 2,560,000, 230,545,000, 30,000,000, 37,240,000 (31 December 2014: 213,470,000).

At 30 June 2015, the amount was 1,344,000 (31 December 2014: 227,000).

At 30 June 2015, the amount was 3,430,000, 2,000, 43,000.

(4) **Significant pending litigations**

At 30 June 2015, the amount was 0.

14. COMMITMENTS

Significant commitments

(1) **Capital commitments**

| | 30 June 2015 | 31 December 2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 52,604 | 2,657 |
| Capital commitments contracted for but not yet paid | 324,513 | 150,355 |
| Capital commitments contracted for and paid | 221,092 | 51,242 |
| Capital commitments contracted for and not yet paid | 72,801 | 24,062 |
| Total | 671,010 | 66,316 |

Capital commitments authorised by the management but not yet contracted for

| | 30 June 2015 | 31 December 2014 |
|---|-----------------|---------------------|
| Capital commitments authorised by the management but not yet contracted for | 72,801 | 24,062 |

(2) *Operating lease commitments*

| | 30 June 2015 | 31 March 2014 |
|-----------------------------|-----------------|------------------|
| Operating lease commitments | 84,690 | 30,315 |
| Operating lease commitments | 38,692 | 2,315 |
| Operating lease commitments | 30,639 | 13,74 |
| Operating lease commitments | 58,287 | 65,73 |
| | 212,308 | 13,050 |

2014: 35,400,000; 2015: 65,711,000 (RMB)

15. SUPPLEMENTARY INFORMATION

(1) Return on Net Assets and Earnings Per Share

| Profit during the Reporting Period | Weighted average return on net assets(%) | Earnings per share Basic earnings per share | Diluted earnings per share |
|------------------------------------|--|---|----------------------------|
| Profit during the Reporting Period | 6.5 % | 0.561 | 0.5627 |
| Profit during the Reporting Period | 4.2% | 0.4245 | 0.4202 |

Unit: RMB

(2) Explanations of Irregular Fluctuations and Related Reasons on Major Items of the Financial Statements

Unit: RMB thousand

| Assets: | Note | 30 June 2015 | 30 March 2014 | Amount | % |
|------------------------------|------|--------------|---------------|------------|-------|
| Current assets: | | | | | |
| Monetary funds | (1) | 242,877 | 427,66 | (1,472) | (43)% |
| Accounts receivable | (2) | 3,389,329 | 5,223,351 | (1,34,022) | (35)% |
| Non-current assets: | | | | | |
| Long-term equity investments | (3) | 5,563,364 | 3,44,542 | 2,113,22 | 61% |
| Investment properties | (4) | 90,249 | 41,705 | 4,544 | 116% |

- (1) 应付账款及应付票据
- (2) 应付账款及应付票据
- (3) 应付账款及应付票据
- (4) 应付账款及应付票据

Unit: RMB thousand

| Liabilities: | Note | 30 June 2015 | 30 June 2014 | Amount | % |
|---------------------------------|------|--------------|--------------|-------------|--------|
| Current liabilities: | | | | | |
| 应付账款 | (1) | 16,658,876 | 11,231,527 | 5,417,349 | 47% |
| 应付票据 | (2) | 68,255 | 115,700 | (117,525) | (63)% |
| 应付账款及应付票据 | (3) | 878,901 | 47,733 | 30,218 | 1,732% |
| 应付账款及应付票据 | (4) | 3,670,297 | 2,452,511 | 1,217,786 | 50% |
| Non-current liabilities: | | | | | |
| 应付账款及应付票据 | (5) | 458,520 | 4,455,000 | (3,996,560) | (80)% |
| 应付账款及应付票据 | (6) | 1,981,143 | 1,114,300 | 866,843 | 77% |

16. EVENTS AFTER THE BALANCE SHEET DATE

(1) Progress of the Non-public Additional Issue

On December 22, 2015, the Company announced the completion of the non-public additional issue of 174,000,000 shares at a price of RMB 6.10 per share, raising a total of RMB 1,061,400,000 (approximately HK\$1,644,000,000).

(2) Completion of the Transaction with CFSE

On December 21, 2014, the Company completed the transaction with CFSE, which was approved by the Board of Directors on November 2, 2014. The transaction involved the Company acquiring 40% of the equity of CFSE for a total consideration of RMB 1,223,571,430 (approximately HK\$1,884,000,000).

On December 10, 2015, the Company completed the transaction with CFSE, which was approved by the Board of Directors on November 2, 2014. The transaction involved the Company acquiring 30% of the equity of CFSE for a total consideration of RMB 1,223,571,430 (approximately HK\$1,884,000,000).

On December 12, 2015, the Company completed the transaction with CFSE, which was approved by the Board of Directors on November 2, 2014. The transaction involved the Company acquiring 26.1% of the equity of CFSE for a total consideration of RMB 1,223,571,430 (approximately HK\$1,884,000,000).

China International Marine Containers (Group) Co., Ltd.
Li Jianhong
Chairman

December 27, 2015

As at the date of this announcement, the Board comprises; Mr. Li Jianhong (Chairman), Mr. Zhang Liang (Vice Chairman), Mr. Wang Hong and Mr. Wu Shuxiong as the non-executive Directors; Mr. Mai Boliang as the executive Director; Mr. Li Kejun, Mr. Pan Chengwei and Mr. Wong Kwai Huen, Albert as the independent non-executive Directors.

This announcement contains certain forward-looking statements with respect to the financial position, financial results and business of the Group. These forward-looking statements are, by their names, subject to significant risk and uncertainties because they relate to events and depend on circumstances that are beyond our control. The forward-looking statements reflect the Group's current views with respect of future events and are not a guarantee of future performance. Actual results may differ from information contained in the forward-looking statements.