

1b 

1. $\nabla \cdot \mathbf{u} = 0$ in Ω , $\mathbf{u} = 0$ on $\partial\Omega$.

2 KEY FINANCIAL DATA AND CHANGES IN SHAREHOLDERS

2.1 Key acc ☒ f a d f a c a d ca

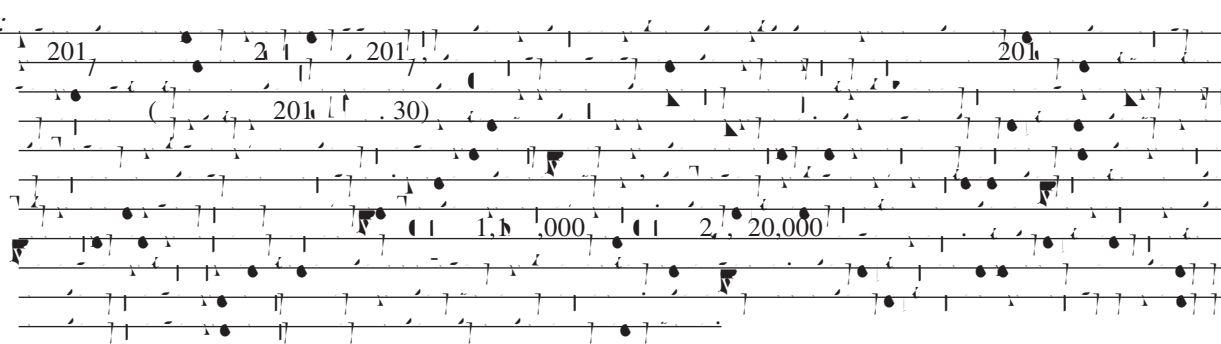
1. *Chrysomelidae* (10 species)
 2. *Curculionidae* (10 species)
 3. *Chrysomelidae* (10 species)
 4. *Curculionidae* (10 species)
 5. *Chrysomelidae* (10 species)
 6. *Curculionidae* (10 species)
 7. *Chrysomelidae* (10 species)
 8. *Curculionidae* (10 species)
 9. *Chrysomelidae* (10 species)
 10. *Curculionidae* (10 species)

Unit: RMB thousand

	Terminated Period (fiscal year January - March 2018)	Completed Period (fiscal year January - March 2017)	Completed Period (%)
1.233	14,000	31.1%	
44.2%	0.71	(12.44%)	
10.3	4.2	(2.24%)	
(1,040.7)	1,407	(1,230.0%)	
0.140	0.124	(13.24%)	
0.140	0.120	(13.2%)	
1.3%	1.4%	(0.40%)	

	Actual ended Period (31 March 2018)	Actual ended Year (31 December 2017)	Change ended Year ended Period (%)
1.111	13,010,71	130,04,3	4. %
32,4,343	32,40,2		1. 0%

Note:

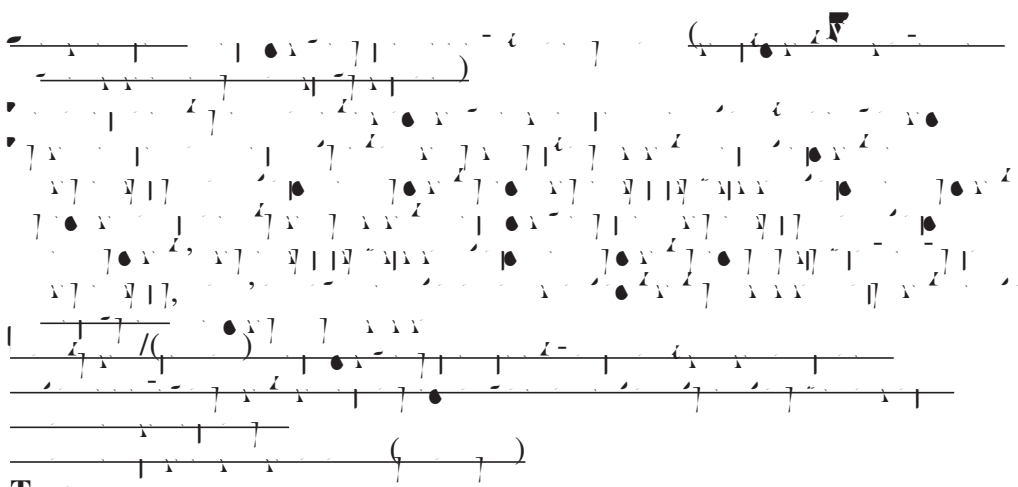


N e/ f / e/ a d a

Unit: RMB thousand

A/ f /
e be f
yea
e e d f
e Re
Pe d

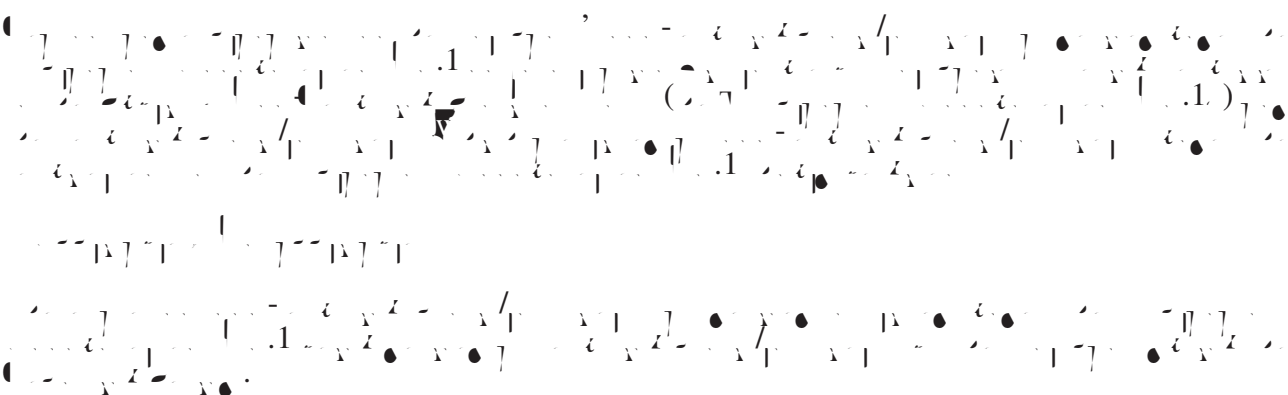
I e/



21, 1
41,00

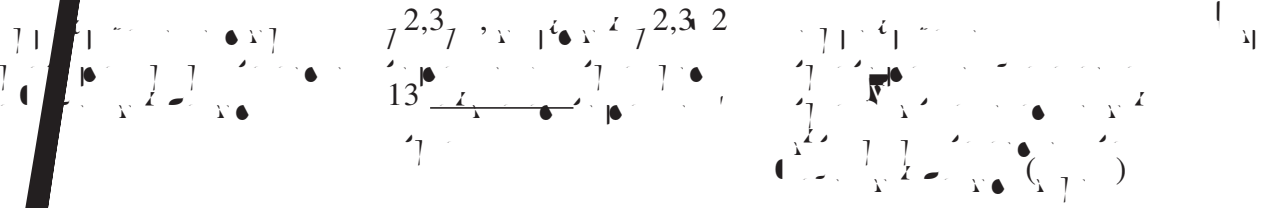
130, 10, 1
1, 2
(1, 3)
(24, 4)
275,350

T a



a - f - a - d - e - a - d - f - e - e - a - d - a - e
d - f - e - Re - Pe - d

(1) a. The f d a y^N a e de a d a e de f e f e e c e a e w e e d
 a d a e d f e a e de



S a e d f e a e de a a e e d f e Re Pe d

[illegible]

S a e d f e a e d e f a e w e e c a a e e d f e R e P e d

N e f a e

w e

T y e f a e

N a f a e d e

e c e d T y e f a e

N e

1, h, 411, 0,	1, h, 411, 0,
312, 401	312, 401
432, h 1, 7, 43	432, h 1, 7, 43
3, 3, 7, 0	3, 3, 7, 0
3, 3, 7, 0	3, 3, 7, 0
2, 2, 400	2, 2, 400
211, 7, 00	211, 7, 00
1, 0, 300	1, 0, 300
0, 4, 100	0, 4, 100
03, , ,	03, , ,
7, 7, 000	7, 7, 000

1, 24, 24, 010	1, h, 411, 0,	312, 401
1, h, 411, 0,	()	33, 1, 01
()	()	24, 42, 1, 1
220, 20, 0	()	2, 322, 10

2, 31, 201	220, 20, 0	432, h 1, 7, 43
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1, 24, 24, 010	1, h, 411, 0,	312, 401
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(2) T a e f a e d e f e f e e c e a e f e C a y a d a e d f e a e d e f e f e e c e a e

1, 24, 24, 010	1, h, 411, 0,	312, 401
----------------	---------------	----------

201

303

3 3 % / 4 3

00

10

201

00

201

1 22%

201

&

1 2

2 4 1 3

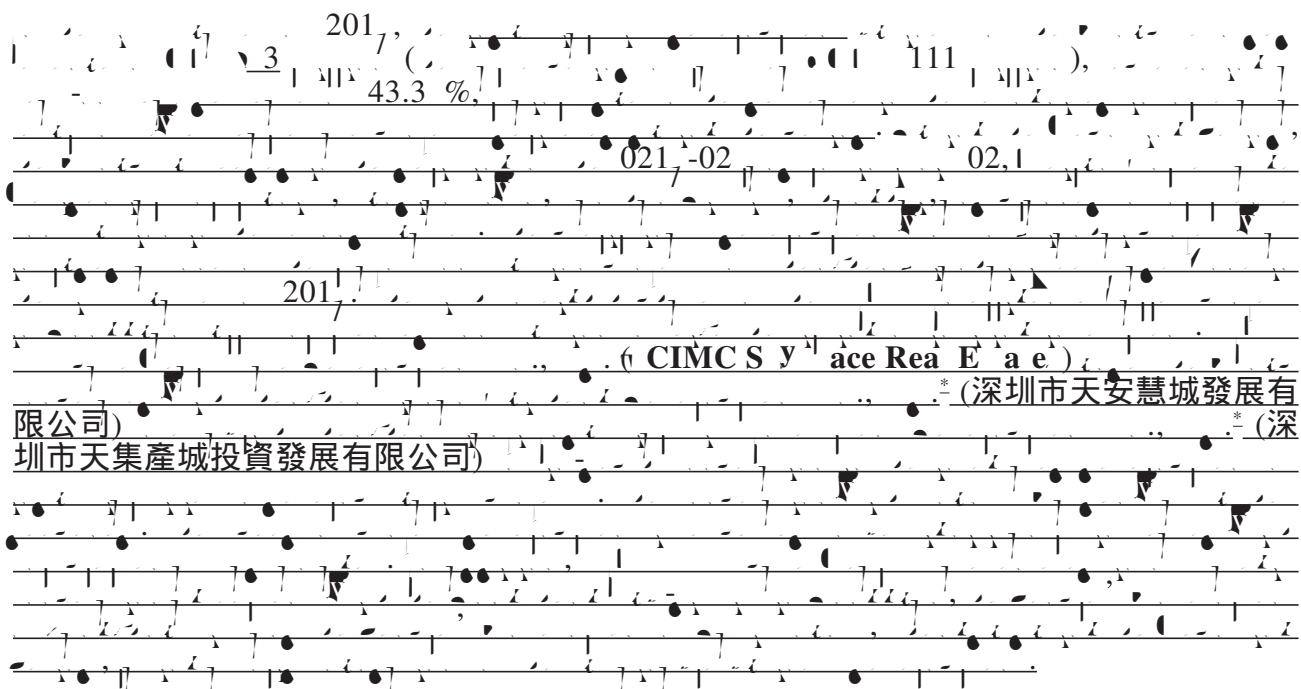
3 2%

3 4 %

201

0.23

Empty musical staves.



Ma e a c a e a d e e a

Unit: RMB thousand

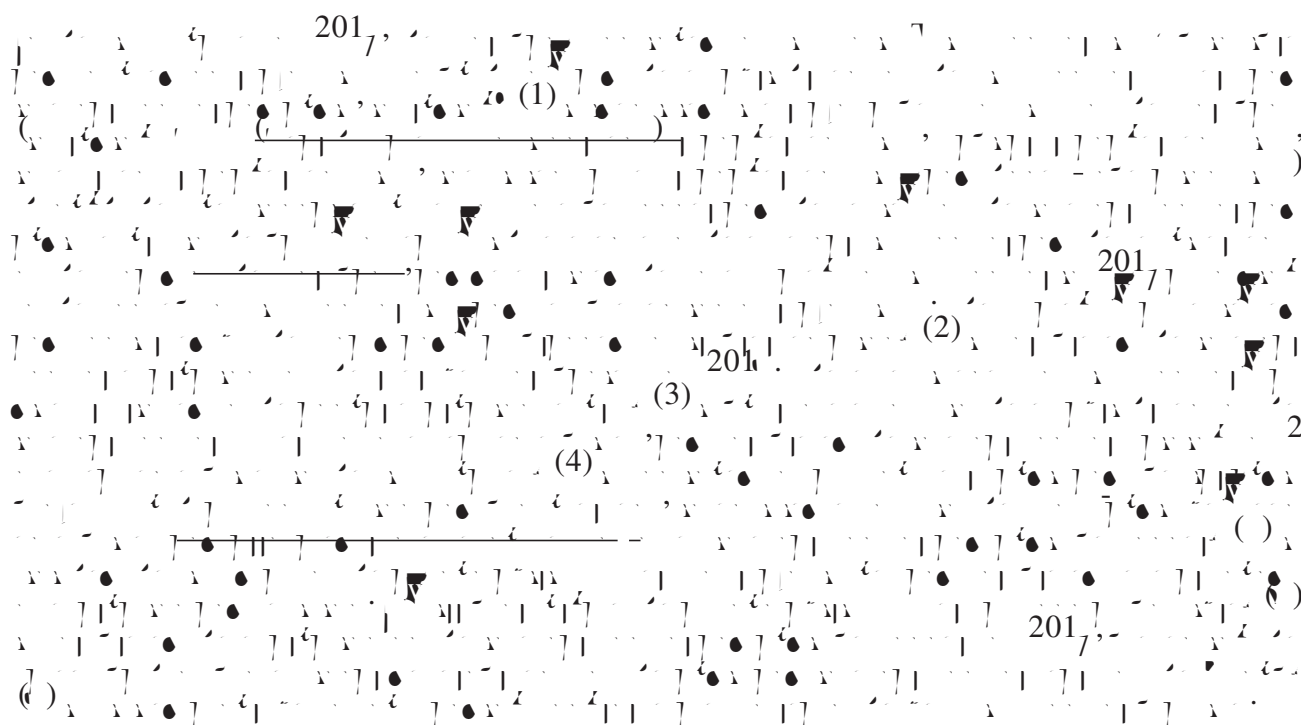
I c / $\frac{F}{P}$	$\frac{F}{P}$ Ja. $\frac{F}{P}$ Ma. c 2018	$\frac{F}{P}$ Ja. $\frac{F}{P}$ Ma. c 2017	$\frac{F}{P}$ Pe. ce. a e c a e	Rea. f. e / $\frac{F}{P}$ e a c a e
	4,334	2,221	1%	
	114.2	31.04	2.1%	
	131.03	13.1	1.4%	

Unit: RMB thousand

Ca. f. w a e/ e/	F. / Ja. a y Ma. c 2018	F. / Ja. a y Ma. c 2017	Pe. ce. a e c a e	Rea. f. e/ e. a c a e
	0.5	1.2	(1.5 %)	
	0.000	-	-	
	100	2.5	110.3 %	

3.2 P. e a d/ Pac f fca e e a d e a a y f

(1) P. e e ab f e a c f e G d e Re Pe d



(2) I P e a f A S a e () a e c e d e Re Pe d

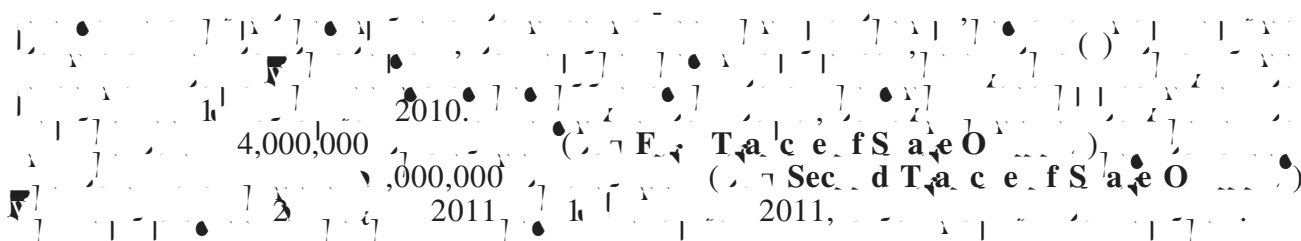
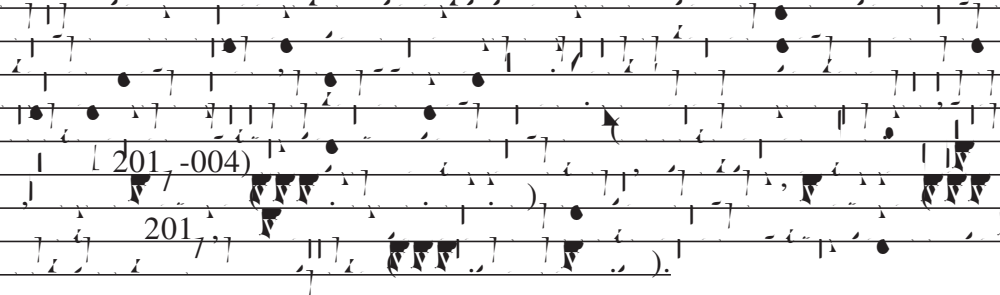
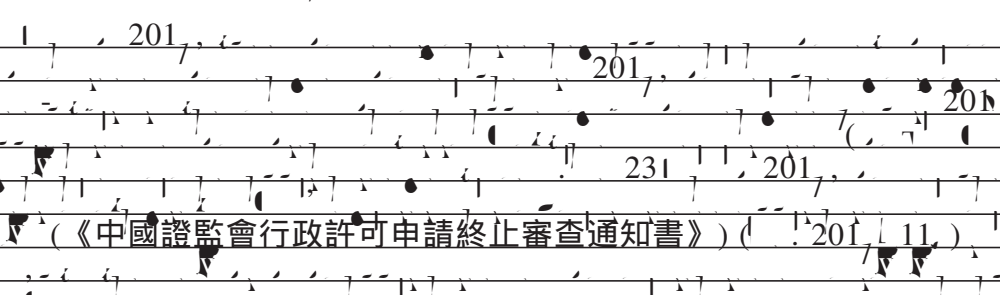



Figure 1 displays a series of plots showing the evolution of various parameters over time. The top panel shows 'Time' from 0 to 10.4. The second panel shows '201' values. The third panel shows '2020' values. The fourth panel shows '201' values. The fifth panel shows '201' values. The sixth panel shows '201' values. The seventh panel shows '201' values. The eighth panel shows '201' values. The ninth panel shows '201' values. The tenth panel shows '201' values. The plot includes various data series and annotations.

(3) Self-contained \Rightarrow adafes \Rightarrow $e^y \text{Re}$ \Rightarrow Pe \Rightarrow d

1) 

2) 

3) 

4) 12 | 201 | 201 | 44 43 2% (首中投資管理有限公司) | 201 -014 | 201 -014 | 12 | 201 |

[illegible]

The musical score is written for a 12-part ensemble, with each part represented by a five-line staff. The notation includes a variety of rhythmic values, such as eighth, sixteenth, and thirty-second notes, as well as rests. Dynamic markings like *201*, *201k*, *30*, *14*, *23*, *12*, *24*, *3*, *2*, and *3.10* are placed above or below the staves. The score is organized into measures by vertical bar lines, and some measures contain multiple notes, suggesting a complex rhythmic texture. The overall layout is clean and professional, typical of a printed musical score.

6) $2 \mid \dots 201 \mid \dots 201 \mid \dots$

201, -031)

7) $2 \mid \dots 201 \mid \dots 201 \mid \dots 200,000 \mid \dots 240,000 \mid \dots 201 \mid \dots$

[201, -032)

8) $2 \mid \dots 201 \mid \dots 201 \mid \dots 201 \mid \dots 4, 0 \mid \dots .00 \mid \dots$

[201, -03) [201, -01) [201, -02)

10) $23 \mid \dots 201 \mid \dots$

11) 23 201

201-02, 201-00, 201-034, 201-043

S	Da e f d c	Sea c de f e
1	201	e a e a ce
11	201	d c e web e
12	201	
12	201	
12	201	
2	201	
2	201	
2	201	
2	201	
12	201	
2	201	
2	201	
23	201	
4	201	
2	201	
23	201	

de a d
c e f
e Re

de a / de by e de a a e c d e de
y, a e de , c e c e d a e , b d d e a d e C / a y

de e

de f e e d f / a a y J e 2018

de e

Unit: RMB thousand

S e c de	Abb e c a	N e f		B		P f	C a f c a	S e c e f	
		S a e d	N e f	S a e d	a e				
		e Re		e Re	e Re	e Re	e Re	e Re	e Re
		Pe d		Pe d	Pe d	Pe d	Pe d	Pe d	Pe d
		(thousand shares)		(thousand shares)					
1		40,414	0.1 %	40,414	0.1 %	1,114	1,114		
3		2,441	0.0 %	2,441	0.0 %	42	42		
		-	-	-	-	1,34	24		
		-	-	-	-	1,441	1,441		

3.7 Re e f ece f e ea c , c / ca a d e ew d e Re e

Pe d

Da e f ece	M de f ece	TY e f a y ece ed	Sea c de f e ba c f e ea c ed
h 7 2017			
23 7 2017			
2 7 2017			
31 7 2017			
7 7 2017			
2 7 2017			

3.8 N -c / a e e a a ee

3.9 U a f e f d f e ed C a y f e a e by e c

a e de a d e a ed a e

3.10 Rea f c a e acc \square c e a dⁿc ec f acc \square e

(1) C a e acc \square c e e aⁿ f a c a \square \square

201_h 22 23 24 3

(New S a da d f F a c a I \square \square).

201 2 201 1 201 7 (1) (2) (3) 201 7

(2) C a e acc \square c e e aⁿ e e \square e

201_h 14 (New S a da d f R e e \square e).

201 2 201 1 201 7 () () () 201 7

4 FINANCIAL STATEMENTS

4.1 Financial Statements

4.1.1 Consolidated Balance Sheet (unaudited)

As at 31 March 2018

Unit: RMB thousand

	Carrying amount	2017
Assets		
Current assets		
Cash and bank deposits	9,474,677	1,314,314
Accounts receivable	634,080	1,470,000
Prepaid expenses and other receivables	1,243,520	1,377,400
Other current assets	17,120,151	1,314,314
Non-current assets		
Property, plant and equipment	4,320,400	4,320,400
Intangible assets	0	0
Other non-current assets	0	0
Liabilities		
Current liabilities		
Accounts payable	1,243,520	1,377,400
Other current liabilities	17,120,151	1,314,314
Non-current liabilities		
Long-term debt	4,320,400	4,320,400
Other non-current liabilities	0	0
Equity		
Share capital	1,314,314	1,314,314
Reserves	1,314,314	1,314,314
Other equity	0	0

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

Item	Carrying amount (As at 31 March 2018)	2017
Current liabilities:		
Accounts payable	19,311,170	1,314,344
Short-term borrowings	17,478	3,021
Notes payable	1,177,705	1,474,411
Trade payables	13,360,986	12,214,311
Other payables	4,905,240	4,240,772
Payables for business restructuring	2,312,241	2,134,752
Other current liabilities	1,198,987	1,334,713
Total current liabilities	608,304	3,444,333
Non-current liabilities	41,479	2,443,411
Total liabilities	6,352,554	5,887,744
Total assets	1,243,256	1,214,041
Total equity	4,045,852	4,077,000
Total equity and liabilities	1,605,152	1,605,152
Total current liabilities	56,180,404	1,421,411
Non-current liabilities:		
Long-term borrowings	36,385	3,000
Long-term payables	24,022,641	24,140,111
Long-term other payables	7,986,500	7,986,500
Long-term other liabilities	1,986,500	1,986,500
Total non-current liabilities	353,774	34,023,111
Total non-current liabilities	14,002	14,121
Total non-current liabilities	808,564	7,232
Total non-current liabilities	807,746	7,013,331
Total non-current liabilities	2,593,203	1,414,411
Total non-current liabilities	36,622,815	3,444,111
Total assets	92,803,219	7,334,411

4.1.1 Consolidated Balance Sheet (unaudited)(continued)

Unit: RMB thousand

		C... ba a ce (A a 31 Ma,c 2018)	(7 11 31 2018)
I e/ P...			
S a,e ... de, ' eq y:			
2,984,697		2,984,697	2,984,697
2,058,993		2,058,993	2,033,043
2,058,993		2,058,993	2,033,043
4,235,160		4,235,160	4,20,333
371,231		371,231	21,303
366		366	
3,281,535		3,281,535	3,21,3
20,016,361		20,016,361	1,34,44
T a eq y a b ab e ... a,e ... d			
... e,eq y ... de, f ... e/ P a y		32,948,343	32,40,2
M ... y ... e,e		10,849,519	10,11,0
T a ... a,e ... de, ' eq y		43,797,862	43,23,434
T a ... ab ... e a d ... a,e ... de, ' eq y		136,601,081	130,04,3
<u>Legal representative's</u> <u>authorised person:</u> Ma B a		<u>The person in charge of</u> <u>accounting affairs:</u> Ze Ha	
		<u>The head of the accounting</u> <u>department:</u> Ze Ha	

4.1.2 Balance Sheet of the Parent Company (unaudited)

截至2018年12月31日止年度 (人民币千元)

Unit: RMB thousand

截至2018年12月31日止年度 (人民币千元)		2018年12月31日	2017年12月31日
资产	负债及所有者权益		
流动资产：			
货币资金		3,891,981	1,311,111
应收账款		4,785,264	4,173,311
预付款项		12,229,741	13,111,142
其他流动资产		1,528	111
流动资产合计		20,908,514	18,605,775
非流动资产：			
长期股权投资		840,200	377,000
固定资产		9,582,817	7,373,311
无形资产		143,186	143,131
其他非流动资产		55,321	1,321
非流动资产合计		10,581,524	8,094,763
资产总计		31,490,038	26,700,538
流动负债：			
应付账款		2,725,000	3,000,000
其他流动负债		217	14
流动负债合计		2,725,217	3,000,014

Unit: RMB thousand

	2017	2018
Income Tax Expense		
Non-current tax expense	1,221,000	1,322,000
	7,986,500	8,775,000
	1,986,500	1,775,000
	21,822	2,161
Total non-current tax expense	9,229,322	10,333,161
Total tax expense	17,608,515	18,164,277
Share of equity of associates:		
	2,984,697	2,774,774
	2,058,993	2,033,043
	2,058,993	2,033,043
	3,353,295	3,330,774
	495,049	434,444
	3,281,535	3,271,333
	1,863,204	2,173,333
Total equity of associates	14,036,773	13,717,701
Total tax expense and share of equity of associates	31,645,288	31,881,978

Legal representative's
authorised person:

Ma B a

*The person in charge of
accounting affairs:*

Ze. Ha.

The head of the accounting department:

Ze Ha

4.1.3 Consolidated Income Statement (Unaudited)

合并利润表 (未经审计) (人民币千元)

Unit: RMB thousand

项目	2018年1-6月 (January to June 2018)	2017年1-6月 (January to June 2017)
I. 营业收入	19,253,639	14,000,000
II. 营业成本	16,712,320	11,700,000
III. 营业毛利	2,541,319	2,300,000
IV. 营业税金及附加	100,820	100,000
V. 销售费用	612,531	500,000
VI. 管理费用	912,440	822,224
VII. 研发费用	473,345	222,100
VIII. 财务费用	1,779	1,000
IX. 资产减值损失	114,772	31,040
X. 公允价值变动收益	131,035	13,000
XI. 其他收益	8,381	1,000
XII. 营业利润	21,515	1,000
XIII. 营业外收入	41,008	2,200
XIV. 营业外支出	748,734	7,330
XV. 利润总额	28,263	5,870
XVI. 所得税费用	9,511	1,000
XVII. 净利润	18,752	4,870
XVIII. 其他综合收益	583,819	1,400
XIX. 综合收益总额	602,571	6,270
XX. 归属于母公司所有者的综合收益总额	446,287	0,000
XXI. 归属于少数股东的综合收益总额	137,532	10,000

4.1.3 Consolidated Income Statement (Unaudited) (continued)

Unit: RMB thousand

Elite		2018	2017
		(January - March 2018)	(January - March 2017)
VI. Operating expenses		(389,678)	7,374
1. Salaries and wages		(304,367)	7,474
2. Social security		(304,367)	7,474
3. Employee benefits		231	(1,14)
4. Depreciation and amortization		(1,156)	1,73
5. Other expenses		(303,442)	7,474
		(85,311)	4,203
VII. Tax expenses		194,141	14,10
1. Current tax		141,920	1,1
2. Deferred tax		52,221	11,7
VIII. Earnings per share:			
() (RMB per share)		0.1409	0.124
() (RMB per share)		0.1405	0.120

Legal representative's
authorised person:

Ma Ba

The person in charge of
accounting affairs:

Ze Ha

The head of the accounting
department:

Ze Ha

4.1.4 Income Statement of the Parent Company (unaudited)

附注 4.1.4 母公司利润表 (未经审计)

Unit: RMB thousand

Income Statement		Current period January to March (January to March 2018)	Same period last year (January to March 2017)
I. Revenue		74,929	2,301,422
Cost of materials consumed		615	
Cost of services provided		44,923	1,430
Cost of other business activities		349,026	10,722
Cost of depreciation and amortization		397	1
Cost of other business activities		4,741	21,207
Cost of other business activities		9,112	
Cost of other business activities		4,140	27
II. Operating expenses		(301,245)	(4,400)
Cost of materials consumed		917	
Cost of services provided			
Cost of other business activities			
Cost of depreciation and amortization			
Cost of other business activities			
Cost of other business activities			
III. Tax expense		(300,328)	(4,004)
Cost of materials consumed		171	322
Cost of services provided			
Cost of other business activities			
Cost of depreciation and amortization			
Cost of other business activities			
IV. Net profit		(300,499)	(3,722)
Cost of materials consumed		(300,499)	(3,722)
Cost of services provided			
Cost of other business activities			
Cost of depreciation and amortization			
Cost of other business activities			
V. Other income / expense / other income / expense			
VI. Tax income / expense / other income / expense		(300,499)	(3,722)

Legal representative's
authorised person:

Ma B. a

The person in charge of
accounting affairs:

Ze Ha

The head of the accounting
department:

Ze Ha

4.1.5 Consolidated Cash Flow Statement (unaudited)

精英集团 2018 年度合并现金流量表 (未经审计)

Unit: RMB thousand

项目	2018 年 1-12 月	2017 年 1-12 月
一、经营活动产生的现金流量：		
销售商品、提供劳务收到的现金	20,384,527	14,400,000
收到的税费返还	904,692	3,134,440
收到其他与经营活动有关的现金	50,965	1,230,000
经营活动现金流入小计	21,340,184	18,764,440
购买商品、接受劳务支付的现金	19,481,774	13,040,000
支付给职工以及为职工支付的现金	1,733,851	1,330,000
支付的各项税费	642,056	400,000
支付其他与经营活动有关的现金	557,411	2,140,000
经营活动现金流出小计	22,415,092	17,810,000
经营活动产生的现金流量净额	(1,074,908)	(945,560)
二、投资活动产生的现金流量：		
收回投资收到的现金	500,000	0
取得投资收益收到的现金	887	12,000
处置固定资产、无形资产和其他长期资产收到的现金	66,289	11,730
处置子公司及其他营业单位收到的现金	126,743	—
收到其他与投资活动有关的现金	160,000	—
投资活动现金流入小计	853,919	23,730
购建固定资产、无形资产和其他长期资产支付的现金	1,037,666	3,000,000
投资支付的现金	600,000	1,320,000
取得子公司及其他营业单位支付的现金	1,637,666	1,470,000
支付其他与投资活动有关的现金	(783,747)	(1,443,301)

4.1.5 Consolidated Cash Flow Statement (unaudited) (continued)

Unit: RMB thousand

I e/ P.	C a/ (Ja Ma 2018)	2018
III. Ca f w f / f a c a c e :		
1. Operating activities	28,562	1,000
2. Investing activities	28,562	1,000
3. Financing activities	15,350,172	14,71,20
4. Net change in cash and cash equivalents	1,401	2,43
Sub-total of cash and cash equivalents	15,380,135	14,71,20
5. Operating activities	9,014,029	12,4,7
6. Investing activities	589,100	2,4,7
7. Financing activities	207,429	
Sub-total of cash and cash equivalents	9,603,129	12,2,01
Net cash and cash equivalents	5,777,006	2,4,02
IV. Effect of exchange rate changes on cash and cash equivalents	(331,776)	(3,14)
V. Net change in cash and cash equivalents	3,586,575	11,0,0
6. Investing activities	5,442,857	11,33,7
VI. Cash balance at the end of the period	9,029,432	11,10,33

Legal representative's
authorised person:

Ma B. a

The person in charge of
accounting affairs:

Ze Ha

The head of the accounting
department:

Ze Ha

4.1.6 Cash Flow Statement of the Parent Company (unaudited)

附注 4.1.6 母公司现金流量表 (未经审计)

Unit: RMB thousand

I e/ 母	现金流量表 (Ja 2018) Ma 2018)	2018
I. Cash flow from operating activities:		
1. Cash inflows from sales of goods and services	160,622	2,44
2. Cash inflows from sales of fixed assets and intangible assets	3,304,016	2,330,1
Sub-total of cash inflows from operating activities	3,464,638	2,423,1
3. Cash outflows for purchase of fixed assets and intangible assets	26,698	23,4
4. Cash outflows for disposal of fixed assets and intangible assets	7,876	3,14
5. Cash outflows for other operating activities	3,282,436	2,2,1,1
Sub-total of cash outflows from operating activities	3,317,010	2,73,11
Net cash flow from operating activities	147,628	(1,72)
II. Cash flow from investing activities:		
1. Cash inflows from disposal of long-term investments	706,933	4,00,000
2. Cash inflows from disposal of subsidiaries and businesses	329	10,3
3. Cash inflows from disposal of other long-term assets	3,495	
4. Cash outflows for acquisition of subsidiaries and businesses	40,000	
Sub-total of cash inflows from investing activities	750,757	4,10,3
5. Cash outflows for acquisition of long-term investments	4,988	1,024
6. Cash outflows for acquisition of subsidiaries and businesses	500,000	200,000
7. Cash outflows for other investing activities	1,800,000	300,000
Sub-total of cash outflows from investing activities	2,304,988	1,0,024
Net cash flow from investing activities	(1,554,231)	(74,27)

4.1.6 Cash Flow Statement of the Parent Company (unaudited) (continued)

Unit: RMB thousand

I e/ P	C a/ (Ja Ma 2018)	2018
III. Ca f w f / f a c ac e :		
2,375,000	2,375,000	2,4 0,000
Sub- a f ca f w f / f a c ac e	2,375,000	2,4 0,000
196,000	196,000	2,0 0,000
39,209	39,209	1, 3
Sub- a f ca f w f / f a c ac e	235,209	2,0 , 3
Ne ca f w f / f a c ac e	2,139,791	3, 0, 3
IV. Effec f e c a e a e c a e ca a d ca eq a e	(2,780)	1
V. Ne c a e ca a d ca eq a e	730,408	(1,014, 3)
335,730	335,730	1, 1 , 0
VI. C ba a ce f ca a d ca eq a e	1,066,138	1 00, 7

Legal representative's
authorised person:

Ma B a

The person in charge of
accounting affairs:

Ze Ha

The head of the accounting
department:

Ze Ha

4.2 Additions and Resignations

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-chairman), Mr. HU Xianfu and Mr. LIU Chong as non-executive Directors; Mr. MAI Boliang as an executive Director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-chairman), Mr. HU Xianfu and Mr. LIU Chong as non-executive Directors; Mr. MAI Boliang as an executive Director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.

YU YU QI
Company Secretary

As at the date of this announcement, the Board comprises Mr. WANG Hong (Chairman), Mr. WANG Yuhang (Vice-chairman), Mr. HU Xianfu and Mr. LIU Chong as non-executive Directors; Mr. MAI Boliang as an executive Director; and Mr. PAN Chengwei, Mr. PAN Zhengqi and Mr. WONG Kwai Huen, Albert as independent non-executive Directors.

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* For identification only