



中國國際海運集裝箱（集團）股份有限公司

CHINA INTERNATIONAL MARINE CONTAINERS (GROUP) CO., LTD.

(H Shares Stock Code: 2039)

(A Shares Stock Code: 000039)

**RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2016
(SUMMARY OF THE 2016 INTERIM REPORT)**

1 IMPORTANT NOTICE

1.1

1.6 T B f 30 J. 2016 (..... f 2015: N.) M

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E H K

1.8

2.2 Contact Persons and Means of Communication

	YU Yuqun	WANG Xinjiu	SHEN Yang
	Senior Vice President, Chief Financial Officer	Regional Director Sales and Affiliates	Assistant Controller Sales and Affiliates
Telephone:	(86 755) 2669 1130	(86 755) 2680 2706	(852) 2232 7318
Facsimile:	(86 755) 2682 6579	(86 755) 2681 3950	(852) 2805 1835
E-mail Address:	yu.yuqun@cmcc.com.cn		
Company Address:	CIMC R&D Center, 2 Guanghua Avenue, Shenzhen District, Shenzhen, Guangdong, PRC (Postal Code: 518067)		
Company Address: Hong Kong:	3101-2 International Plaza, 199 Des Voeux Road, Hong Kong		

3 SUMMARY OF ACCOUNTING DATA AND FINANCIAL INDICATORS

3.1 Key Accounting Data

Details of the Reporting Period, Company's financial performance and financial position are set out in the following table:

	The Reporting Period (January – June 2016) (unaudited)	Total Assets (January, June 2015) (audited)	Current Assets (January, June 2015) (audited)
Income statement items			
Operating Profit	23,542,843	32,637,289	(27.87%)
Operating Loss	(318,988)	2,026,744	(115.74%)
Profit before income tax	(165,844)	2,077,478	(107.98%)
Income tax expense	375,316	425,068	(11.70%)
Net profit/loss	(541,160)	1,652,410	(132.75%)
Assets:			
Non-current assets	(378,034)	1,518,195	(124.90%)
Current assets	(163,126)	134,215	(221.54%)
Non-current liabilities			
Long-term debt and other financial liabilities	(502,200)	1,134,506	(144.27%)

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the Reporting Period (31 December 2015)	Change from Reporting Period (%)
Balance sheet items			
Total assets	44,976,531	43,530,325	3.32%
Total liabilities	69,823,386	63,232,846	10.42%
Total equity	114,799,917	106,763,171	7.53%
Total non-current assets	48,061,890	45,921,237	4.66%
Total non-current liabilities	32,384,339	25,347,058	27.76%
Total non-current equity	80,446,229	71,268,295	12.88%
Shareholders' equity	34,353,688	35,494,876	(3.22%)
Assets:			
Non-current assets	27,625,493	28,541,319	(3.21%)
Current assets	6,728,195	6,953,557	(3.24%)
Shareholders' equity	2,978,359,386	2,977,819,686	0.02%

	The Reporting Period (January – June 2016) (unaudited)	The Reporting Period (January – June 2015)	Change from Reporting Period (%)
Cash flow statement items			
Net cash flow/(used)	933,732	(625,453)	249.29%
Net cash flow/(used)	(5,376,277)	(4,915,427)	(9.38%)
Net cash flow/(used)	5,570,910	6,180,113	(9.86%)

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the Reporting Period (31 December 2015)	Change from Reporting Period (%)
Balance sheet items			
Balance sheet items	4,310,559	3,259,123	32.26%

3.2 Key Financial Indicators

	The Reporting Period (January – June 2016) (unaudited)	Three Months Ended June 30, 2016 (unaudited)	Three Months Ended June 30, 2015 (unaudited)	Change from Period (%)
Basic earnings per share attributable to common shareholders of the Company (RMB/ share)	(0.1444)	0.5681	(125.42%)	
Diluted earnings per share attributable to common shareholders of the Company (RMB/ share)	(0.1444)	0.5627	(125.66%)	
Weighted average basic earnings per share attributable to common shareholders of the Company (%)	(1.64%)	6.59%	(8.23%)	
Weighted average diluted earnings per share attributable to common shareholders of the Company (%)	(2.11%)	4.92%	(7.03%)	
Net loss attributable to common shareholders of the Company (RMB/ share)	0.31	(0.23)	234.78%	

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the Reporting Period (31 December 2015) (audited)	Change from the Reporting Period (2015) (%)
Number of shares issued and outstanding	8,610,000	8,900,000	(3.26%)
Geographical split (%) ()	70%	67%	3%

The *Journal of Management Education* is a peer-reviewed journal of management education. It is published by the American Management Education Association (AMEA), a non-profit organization dedicated to the advancement of management education. The journal is published quarterly, with issues in January, May, September, and December. The journal is published by the American Management Education Association (AMEA), a non-profit organization dedicated to the advancement of management education. The journal is published quarterly, with issues in January, May, September, and December.

3.3 Non-Recurring Profit or Loss Items And Amounts

Item	Amount (January – June 2016) (unaudited)
G.../(...) f... u ... f ... - t	(3,332)
G ... u ... t f ... f ... t	135,375
G ... f ... u ... t ... f ... t f ... f f ... t ... f f ... t , ... u ... t ... f ... f f ... t , f f ... t ... f ... f, ... f ... ff G ... ,	12,264
N ... f ... u ... f ... u ...	23,712
O ... - u u ...	21,101
Eff ... f ... u ...	(30,604)
Eff ... f (f ...)	(34,350)
T ...	124,166

Af ... f (ff ... f)

4 INFORMATION ON SHAREHOLDERS

4.1 Number of Shareholders

T 12 f H , 82,477 f A . B C 30 J 2016 f R G L S H , K , S E (**Hong Kong Listing Rules**).

A 30 J 2016, f C 2,978,359,386 ,
1,261,782,777 f A 1,716,576,609 f H .

4.2 Shareholdings of top 10 shareholders as at the end of the reporting period (prepared under domestic securities regulatory rules)

	Shareholdings of the ordinary Shareholders who hold above 5% or the top ten ordinary Shareholders					
						Number of ordinary shares held at the end of the Reporting Period
						Changes during the Reporting Period
						Number of ordinary shares with selling restrictions
						Number of ordinary shares without selling restrictions
Name of Shareholders	Nature of Shareholders	Percentage of shareholding	Reporting Period	Reporting Period	with selling restrictions	without selling restrictions
HKSCC N.L.	Fundamental	52.83%	1,573,365,259	143,041,050		1,573,365,259
COSCO C.L.	Fundamental	16.70%	497,271,481			497,271,481
C.S.F.C L.	Sustained	2.96%	88,103,367	7,688,648		88,103,367
B.R.L.	Fundamental	2.62%	77,948,412			77,948,412
C.H.A.M.L.	Sustained	1.28%	37,993,800			37,993,800
ICBC C.S.F. A.B ICBC C.S.F. S.C S.F.A M.P.	Dominant	0.32%	9,566,600			9,566,600
O.F.A B.O.C S.F.A M.P.	Dominant	0.32%	9,566,600			9,566,600
B.F.A B.B.C S.F.A M.P.	Dominant	0.32%	9,566,600			9,566,600
D.F.A B.D.C S.F.A M.P.	Dominant	0.32%	9,566,600			9,566,600
J.F.A B.J.C S.F.A M.P.	Dominant	0.32%	9,566,600			9,566,600
E						

4.3 Disclosure of Shareholdings of the Substantial Shareholders under the Securities and Futures Ordinance (the “SFO”) of Hong Kong

Set forth below is the information, as at 30 June 2016, in respect of the substantial shareholdings of the Company, as required by the SFO, in accordance with the provisions of the SFO.

Name of shareholders	Type of shares held	Number of shares ()	Capacity	Percentage of such shares in the same class of the issued share capital (%)	Percentage of total issued share capital (%)
CM Group Limited (CM Group) ¹	HS	728,809,817 (L)	Investor of the Company	42.46	24.47
COSCO Shipping Limited (China COSCO Shipping) ²	AS	432,171,843 (L)	Investor of the Company	34.25	14.51
	HS	245,842,181 (L)	Investor of the Company	14.32	8.25
Hong Kong Marine Limited ³	HS	358,251,896 (L)	Investor of the Company	20.87	12.03
Barrick Limited ³	HS	215,203,846 (L)	Beneficial owner	12.54	7.23
	HS	143,048,050 (L)	Beneficial owner	8.33	4.80
Pacific Harbour Limited	HS	143,048,050 (L)	Beneficial owner	8.33	4.80
Timor Australia Limited	HS	97,132,767 (L)	Investor of the Company	5.66	3.26

(L) – Long Position

1 CM Group Limited, a company incorporated in the Cayman Islands (the “CM Group”), is a wholly owned subsidiary of the Company (the “Company”). The CM Group is a subsidiary of the Company (the “Company”). The CM Group is a subsidiary of the Company (the “Company”).

2 COSCO Shipping Limited, a company incorporated in the People's Republic of China (the “COSCO Shipping”), is a wholly owned subsidiary of the Company (the “Company”). The COSCO Shipping is a subsidiary of the Company (the “Company”).

3 Hong Kong Marine Limited, a company incorporated in the Hong Kong (the “Hong Kong Marine”), is a wholly owned subsidiary of the Company (the “Company”). The Hong Kong Marine is a subsidiary of the Company (the “Company”).

Set forth below is the information, as at 30 June 2016, in respect of the substantial shareholdings of the Company, as required by the SFO, in accordance with the provisions of the SFO.

4.4 Information on Substantial Shareholders

The following table sets out the information on the substantial shareholders of the Company as at the end of the Reporting Period.

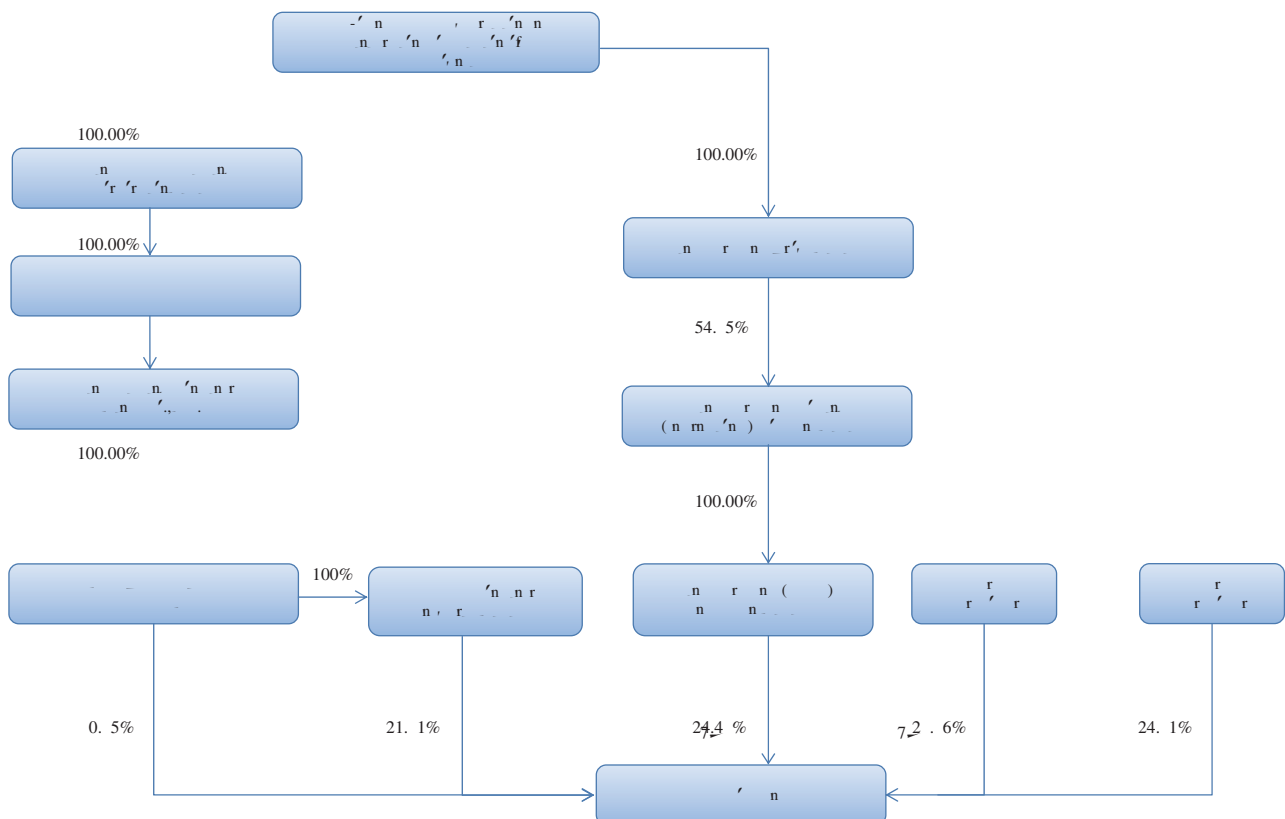
The following table sets out the information on the substantial shareholders of the Company as at the end of the Reporting Period.

CM G... 14 Oct 1986 PRC. I... RMB10,050
... L J... CM G...
... (), f...
... A f... R... P..., CM
G..., f... C..., ()
C M... P H... C... L... (f... C M... H...
(I...) C... L...) C M... (CIMC) I... L...) 24.47%
f... C...

C... COSCO S... 5 Feb 2016 PRC. I... RMB11
X... C... COSCO S...
... A f... R... P..., C...
COSCO S..., f... C...,
(... C... S... (G...) C..., C... S..., C... L... C..., L... H...
I... L... COSCO C... I... L...) 22.76% f... C...

E... f... CM G... C... COSCO S...,
10% f... C... (HKSCC N... L...).

Shareholding Structure between the Company and the Substantial Shareholders as at the end of the Reporting Period



5. REPORT OF THE BOARD

5.1 Overview of Operating Results during the Reporting Period

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5.2 Review of Principal Businesses during the Reporting Period

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C a e Ma ac B e

T G₁, M₁, B₁, T G₂, S₁, f₁, f₂, f₃, f₄, f₅, f₆, f₇, f₈, f₉, f₁₀, f₁₁, f₁₂, f₁₃, f₁₄, f₁₅, f₁₆, f₁₇, f₁₈, f₁₉, f₂₀, f₂₁, f₂₂, f₂₃, f₂₄, f₂₅, f₂₆, f₂₇, f₂₈, f₂₉, f₃₀, f₃₁, f₃₂, f₃₃, f₃₄, f₃₅, f₃₆, f₃₇, f₃₈, f₃₉, f₄₀, f₄₁, f₄₂, f₄₃, f₄₄, f₄₅, f₄₆, f₄₇, f₄₈, f₄₉, f₅₀, f₅₁, f₅₂, f₅₃, f₅₄, f₅₅, f₅₆, f₅₇, f₅₈, f₅₉, f₆₀, f₆₁, f₆₂, f₆₃, f₆₄, f₆₅, f₆₆, f₆₇, f₆₈, f₆₉, f₇₀, f₇₁, f₇₂, f₇₃, f₇₄, f₇₅, f₇₆, f₇₇, f₇₈, f₇₉, f₈₀, f₈₁, f₈₂, f₈₃, f₈₄, f₈₅, f₈₆, f₈₇, f₈₈, f₈₉, f₉₀, f₉₁, f₉₂, f₉₃, f₉₄, f₉₅, f₉₆, f₉₇, f₉₈, f₉₉, f₁₀₀, f₁₀₁, f₁₀₂, f₁₀₃, f₁₀₄, f₁₀₅, f₁₀₆, f₁₀₇, f₁₀₈, f₁₀₉, f₁₁₀, f₁₁₁, f₁₁₂, f₁₁₃, f₁₁₄, f₁₁₅, f₁₁₆, f₁₁₇, f₁₁₈, f₁₁₉, f₁₂₀, f₁₂₁, f₁₂₂, f₁₂₃, f₁₂₄, f₁₂₅, f₁₂₆, f₁₂₇, f₁₂₈, f₁₂₉, f₁₃₀, f₁₃₁, f₁₃₂, f₁₃₃, f₁₃₄, f₁₃₅, f₁₃₆, f₁₃₇, f₁₃₈, f₁₃₉, f₁₄₀, f₁₄₁, f₁₄₂, f₁₄₃, f₁₄₄, f₁₄₅, f₁₄₆, f₁₄₇, f₁₄₈, f₁₄₉, f₁₅₀, f₁₅₁, f₁₅₂, f₁₅₃, f₁₅₄, f₁₅₅, f₁₅₆, f₁₅₇, f₁₅₈, f₁₅₉, f₁₆₀, f₁₆₁, f₁₆₂, f₁₆₃, f₁₆₄, f₁₆₅, f₁₆₆, f₁₆₇, f₁₆₈, f₁₆₉, f₁₇₀, f₁₇₁, f₁₇₂, f₁₇₃, f₁₇₄, f₁₇₅, f₁₇₆, f₁₇₇, f₁₇₈, f₁₇₉, f₁₈₀, f₁₈₁, f₁₈₂, f₁₈₃, f₁₈₄, f₁₈₅, f₁₈₆, f₁₈₇, f₁₈₈, f₁₈₉, f₁₉₀, f₁₉₁, f₁₉₂, f₁₉₃, f₁₉₄, f₁₉₅, f₁₉₆, f₁₉₇, f₁₉₈, f₁₉₉, f₂₀₀, f₂₀₁, f₂₀₂, f₂₀₃, f₂₀₄, f₂₀₅, f₂₀₆, f₂₀₇, f₂₀₈, f₂₀₉, f₂₁₀, f₂₁₁, f₂₁₂, f₂₁₃, f₂₁₄, f₂₁₅, f₂₁₆, f₂₁₇, f₂₁₈, f₂₁₉, f₂₂₀, f₂₂₁, f₂₂₂, f₂₂₃, f₂₂₄, f₂₂₅, f₂₂₆, f₂₂₇, f₂₂₈, f₂₂₉, f₂₃₀, f₂₃₁, f₂₃₂, f₂₃₃, f₂₃₄, f₂₃₅, f₂₃₆, f₂₃₇, f₂₃₈, f₂₃₉, f₂₄₀, f₂₄₁, f₂₄₂, f₂₄₃, f₂₄₄, f₂₄₅, f₂₄₆, f₂₄₇, f₂₄₈, f₂₄₉, f₂₅₀, f₂₅₁, f₂₅₂, f₂₅₃, f₂₅₄, f₂₅₅, f₂₅₆, f₂₅₇, f₂₅₈, f₂₅₉, f₂₆₀, f₂₆₁, f₂₆₂, f₂₆₃, f₂₆₄, f₂₆₅, f₂₆₆, f₂₆₇, f₂₆₈, f₂₆₉, f₂₇₀, f₂₇₁, f₂₇₂, f₂₇₃, f₂₇₄, f₂₇₅, f₂₇₆, f₂₇₇, f₂₇₈, f₂₇₉, f₂₈₀, f₂₈₁, f₂₈₂, f₂₈₃, f₂₈₄, f₂₈₅, f₂₈₆, f₂₈₇, f₂₈₈, f₂₈₉, f₂₉₀, f₂₉₁, f₂₉₂, f₂₉₃, f₂₉₄, f₂₉₅, f₂₉₆, f₂₉₇, f₂₉₈, f₂₉₉, f₃₀₀, f₃₀₁, f₃₀₂, f₃₀₃, f₃₀₄, f₃₀₅, f₃₀₆, f₃₀₇, f₃₀₈, f₃₀₉, f₃₁₀, f₃₁₁, f₃₁₂, f₃₁₃, f₃₁₄, f₃₁₅, f₃₁₆, f₃₁₇, f₃₁₈, f₃₁₉, f₃₂₀, f₃₂₁, f₃₂₂, f₃₂₃, f₃₂₄, f₃₂₅, f₃₂₆, f₃₂₇, f₃₂₈, f₃₂₉, f₃₃₀, f₃₃₁, f₃₃₂, f₃₃₃, f₃₃₄, f₃₃₅, f₃₃₆, f₃₃₇, f₃₃₈, f₃₃₉, f₃₄₀, f₃₄₁, f₃₄₂, f₃₄₃, f₃₄₄, f₃₄₅, f₃₄₆, f₃₄₇, f₃₄₈, f₃₄₉, f₃₅₀, f₃₅₁, f₃₅₂, f₃₅₃, f₃₅₄, f₃₅₅, f₃₅₆, f₃₅₇, f₃₅₈, f₃₅₉, f₃₆₀, f₃₆₁, f₃₆₂, f₃₆₃, f₃₆₄, f₃₆₅, f₃₆₆, f₃₆₇, f₃₆₈, f₃₆₉, f₃₇₀, f₃₇₁, f₃₇₂, f₃₇₃, f₃₇₄, f₃₇₅, f₃₇₆, f₃₇₇, f₃₇₈, f₃₇₉, f₃₈₀, f₃₈₁, f₃₈₂, f₃₈₃, f₃₈₄, f₃₈₅, f₃₈₆, f₃₈₇, f₃₈₈, f₃₈₉, f₃₉₀, f₃₉₁, f₃₉₂, f₃₉₃, f₃₉₄, f₃₉₅, f₃₉₆, f₃₉₇, f₃₉₈, f₃₉₉, f₄₀₀, f₄₀₁, f₄₀₂, f₄₀₃, f₄₀₄, f₄₀₅, f₄₀₆, f₄₀₇, f₄₀₈, f₄₀₉, f₄₁₀, f₄₁₁, f₄₁₂, f₄₁₃, f₄₁₄, f₄₁₅, f₄₁₆, f

In February 2016, the Commission received information from the Council of the Republic of Moldova that the Government of the Republic of Moldova had decided to implement a series of measures to improve the quality of the judicial system. The Commission has been monitoring the implementation of these measures and has published several reports on the progress made. The Commission has also been working with the Government of the Republic of Moldova to identify the challenges facing the judicial system and to develop strategies to address them. The Commission has been particularly concerned about the lack of independence of the judiciary and the lack of transparency in the judicial process. The Commission has been working with the Government of the Republic of Moldova to address these issues and to ensure that the judicial system is able to deliver justice in a fair and efficient manner. The Commission has also been working with the Government of the Republic of Moldova to improve the quality of the judicial system and to ensure that the judiciary is able to deliver justice in a fair and efficient manner. The Commission has been particularly concerned about the lack of independence of the judiciary and the lack of transparency in the judicial process. The Commission has been working with the Government of the Republic of Moldova to address these issues and to ensure that the judicial system is able to deliver justice in a fair and efficient manner.

2015年, 中国对俄罗斯、波兰、芬兰、德国、
 238,300 TEU (2015: 736,100 TEU),
 占 67.63%;
 2015: 22,300 TEU (2015: 86,900 TEU),
 占 74.34%。T
 2015年, 中国对俄罗斯、波兰、芬兰、德国、
 4,898.618 亿美元 (2015: RMB12,478.632 亿美元),
 占 60.74%;
 2015: 139.632 亿美元 (2015:
 710.009 亿美元),

[illegible]

R ad T a a Ve c e B e

I have f... G... ff
f... f 10... 1,000...
..., f... / ... -f... - ...
..., ..., T

[illegible]

58,231 (2015: 59,491), 2.12%. Income tax expense was RMB7,013.354 (2015: RMB6,682.115), 4.96%,

2015: RMB361.893 million (2015: RMB318.726 million), increase of 13.54%. The Company's net assets attributable to the shareholders of the listed company increased by 13.54%.

During the reporting period, the Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%.

In the PRC, the Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%.

E e , C e c a a d L d F d E e B e

The Company's CIMC E... (text continues with financial data and analysis)

In the first half of 2016, the Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%.

During the reporting period, the Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%. The Company's operating income increased by 13.54%, and the net profit attributable to the shareholders of the listed company increased by 13.54%.

I 2016 年 12 月 14 日，CIMC Raffles 與 CNOOC Energy Service & Supply (中海油能源發展股份有限公司) 訂立合約，為 HYSY 162 Platform 提供 5- 年期的 P&M 服務，合約價值約為 2 億美元。CIMC Raffles 於 2014 年 12 月 14 日，以 4 億美元 (US\$40 million) 收購了

On 8 July 2016, CIMC Raffles entered into a contract with CNOOC Energy Service & Supply (中海油能源發展股份有限公司) for a 5-year P&M contract for the HYSY 162 Platform. The contract value is approximately US\$20 million. CIMC Raffles acquired 100% equity interest in SDIC Innovation Investment Management Co., Ltd. (國投創新投資管理有限公司) on 8 July 2016. SDIC Innovation Investment Management Co., Ltd. is a wholly-owned subsidiary of SDIC. CIMC Raffles Offshore Engineering (CIMC Offshore Engineering) is a wholly-owned subsidiary of CIMC Raffles. CIMC Raffles Offshore Engineering is a wholly-owned subsidiary of CIMC Raffles.

I 2016, 338,000 (2015: 296,000), 14%. I 50%; A 23 ; ff

D R P , C&C T 3,003 , 50% (380) 216% C&C T 57% C 30%. D R P , C&C T RMB860.359 (2015: RMB396.090), 117.21%, RMB96.523 (2015: RMB138.793), 30.46%

I 2016, C&C T B A S C T R C I , W C C&C T

A ac e e e b e

T G P G L (**Pteris**), S CIMC-T A S C , L , A G (**Ziegler**) T G C F S E G L (**CFSE**) T GSE (G S E) ()

I 2016, (GSE) T f f C ' , A f -

D R P , G ' f RMB1,128.444 (2015: RMB883.084), 27.78%. I f RMB10.705 (2015: RMB47.245), f f f

In respect of the road transportation vehicle business,

the Company is a wholly owned subsidiary of the PRC. I
f the Company is a wholly owned subsidiary of the PRC
of the Company is a wholly owned subsidiary of the PRC, E
the Company is a wholly owned subsidiary of the PRC; U.S. F
the Company is a wholly owned subsidiary of the PRC; U.S.
the Company is a wholly owned subsidiary of the PRC; U.S.

In respect of the energy, chemical and liquid food equipment business,

the Company is a wholly owned subsidiary of the PRC. I
the Company is a wholly owned subsidiary of the PRC. A
the Company is a wholly owned subsidiary of the PRC. T
the Company is a wholly owned subsidiary of the PRC.

In respect of the offshore engineering business,

the Company is a wholly owned subsidiary of the PRC. I
the Company is a wholly owned subsidiary of the PRC. G
the Company is a wholly owned subsidiary of the PRC. 5((I 17. 1.,

In respect of the financial business, U.S. F R US I . D f W f

5.3.2 Ma R Fac e G

I hereby certify that the foregoing is a true and correct copy of the original as the same appears in the records of the County of _____, State of _____, and that the same is a true and correct copy of the original as the same appears in the records of the County of _____, State of _____.

- **Economic periodic fluctuations:** China's economic growth has been relatively stable in the past few years, but it is still affected by global economic fluctuations. The global economic recovery is uneven, and the impact of the COVID-19 pandemic is still significant. China's economic growth is also affected by domestic factors, such as the real estate market, the financial market, and the government's fiscal and monetary policies. The global economic recovery is uneven, and the impact of the COVID-19 pandemic is still significant. China's economic growth is also affected by domestic factors, such as the real estate market, the financial market, and the government's fiscal and monetary policies.
- **Risk of industry policy upgrade and trade protection:** China's industry policy is constantly upgrading, and the government is strengthening the support for the development of the real economy. However, the industry policy upgrade may also lead to the risk of trade protection. The government is also strengthening the support for the development of the real economy. However, the industry policy upgrade may also lead to the risk of trade protection.
- **Fluctuations of financial market and exchange risks:** China's financial market is still in the process of reform, and the government is strengthening the supervision and management of the financial market. However, the financial market reform may also lead to fluctuations in the financial market. The government is also strengthening the supervision and management of the financial market. However, the financial market reform may also lead to fluctuations in the financial market.
- **Market competition risks:** China's market competition is becoming increasingly fierce, and the government is strengthening the support for the development of the real economy. However, the market competition may also lead to the risk of market competition. The government is also strengthening the support for the development of the real economy. However, the market competition may also lead to the risk of market competition.

- **Employment and environmental protection pressure:** In recent years, with the rapid development of China's economy, the demand for various types of construction equipment has increased significantly. The government has issued a series of policies to promote the development of the construction equipment industry, and the industry has also made significant progress in technology and production. However, the industry also faces some challenges, such as the pressure of employment and environmental protection. In order to solve these problems, the industry needs to further improve its technology and production, and also pay attention to the protection of the environment and the employment of workers.

5.3.3 Overall Situation of the Business Development of the Second Half of 2016

According to the data of the industry, the overall situation of the business development of the second half of 2016 is as follows: In the first half of 2016, the industry has achieved a total revenue of 1.2 billion yuan, an increase of 10% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the construction equipment business. In the second half of 2016, the industry has achieved a total revenue of 1.3 billion yuan, an increase of 8% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the construction equipment business.

In respect of the container manufacturing business, In the first half of 2016, the industry has achieved a total revenue of 0.5 billion yuan, an increase of 12% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the container manufacturing business. In the second half of 2016, the industry has achieved a total revenue of 0.6 billion yuan, an increase of 10% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the container manufacturing business.

In respect of the road transportation vehicle business, In the first half of 2016, the industry has achieved a total revenue of 0.3 billion yuan, an increase of 15% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the road transportation vehicle business. In the second half of 2016, the industry has achieved a total revenue of 0.4 billion yuan, an increase of 12% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the road transportation vehicle business.

In respect of the energy, chemical and liquid food equipment business, In the first half of 2016, the industry has achieved a total revenue of 0.2 billion yuan, an increase of 18% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the energy, chemical and liquid food equipment business. In the second half of 2016, the industry has achieved a total revenue of 0.3 billion yuan, an increase of 15% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the energy, chemical and liquid food equipment business.

In respect of the offshore engineering business, In the first half of 2016, the industry has achieved a total revenue of 0.1 billion yuan, an increase of 20% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the offshore engineering business. In the second half of 2016, the industry has achieved a total revenue of 0.2 billion yuan, an increase of 18% compared with the same period of the previous year. The main reason for this increase is the rapid growth of the offshore engineering business.

In respect of the logistics services business, ... f f ... G ... f ... ;
 ... f f ... f ... ? ... f ... ;
 ... f I ... + ... ; ... f ... + ... +
 ... + ... , ... f ... +

In respect of the heavy truck business, ... f f ... G ...
 ... f f ... f ... ;
 ... V S ...
 ... f ... ; ... f ...
 ... f ...

In respect of the airport facilities equipment business, ... f f ... G ...
 BOT (Br ... O ... T ... f ...) ... PPP (P ... P ... P ...). T ... G ...
 ... f P ... ; ... f CFSE,
 CFSE ... f ... G ... ;
 ... P ... f ...

In respect of the real estate development business, ... f f ... G ...
 ... f ... P ... G ... f S ...
 L ... D ...
 S ... P ... B ... P ... , S ... B ... P ...

In respect of the financial business, ... f f ... CIMC F ... C ...
 ... ff ... f ... f ...
 ... f ... G ...
 ... CIMC F ... L ... C ...
 ... f ... f ... ff ...
 ... f ... f ...
 ...

6 MANAGEMENT DISCUSSION AND ANALYSIS (prepared in accordance with relevant requirements of the Hong Kong Listing Rules)

T f ... f ... 2016 ... f ...
 G ... CASBE. T f ...
 2016 ... f ... f ... A ...

Consolidated Operating Results

D ... R ... P ... , G ... f RMB23,542.843 ... (...
 2015: RMB32,637.289 ...)
 ... f RMB378.034 ... (... 2015: ... f RMB1,518.195
 ...). F ... 5.2 R ... f P ... B ... R ... P ...
 f 5 R ... f B ... 6 f 11 2016 I ... F ... R ... A ...

C **P** **c** **a** **B** **e** **e** **d** **e** **R****e** **P****e** **d**

	Revenue (unaudited)	Cost of sales (unaudited)	Gross profit margin (unaudited)	Changes in revenue from the same period of the previous year	Changes in cost of sales from the same period of the previous year	Changes in gross profit margin from the same period of the previous year
By industry/product						
C	4,898,618	4,195,365	14.36%	(60.74%)	(60.02%)	(1.56%)
R	7,013,354	5,690,682	18.86%	4.96%	4.41%	0.43%
E	4,338,109	3,529,362	18.64%	(9.14%)	(10.35%)	1.10%
Off	3,703,689	3,319,379	10.38%	(26.56%)	(33.13%)	8.80%
A	1,128,444	902,822	19.99%	27.78%	24.31%	2.23%
L	3,218,617	2,826,608	12.18%	(24.58%)	(28.02%)	4.19%
F	1,114,356	366,336	67.13%	35.06%	38.96%	(0.92%)
R	315,698	156,605	50.39%	32.25%	11.69%	9.13%
H	860,359	837,730	2.63%	117.21%	129.94%	(5.39%)
O	297,323	221,051	25.65%	(57.08%)	(52.13%)	(7.68%)
E	(3,345,724)	(2,919,444)				
T	<u>23,542,843</u>	<u>19,126,496</u>	<u>18.76%</u>	<u>(27.87%)</u>	<u>(30.50%)</u>	<u>3.08%</u>
By region (by receiver)						
C	8,454,654			(32.45%)		
A (C)	1,838,387			(69.89%)		
A	3,503,214			(49.16%)		
E	8,283,362			28.52%		
O	1,463,226			115.28%		
T	<u>23,542,843</u>			<u>(27.87%)</u>		

	As at the end of the Reporting Period (30 June 2016) (unaudited)	As at the end of the previous year (31 December 2015) (audited)	Change	Reasons for change
Non-current assets	870,776	1,369,632	(36.42%)	Majority of the decrease is attributable to the decrease in the value of the investment in CIMC E.
Goodwill	2,382,436	1,762,141	35.20%	Majority of the increase is attributable to the increase in the value of the investment in CIMC E.
Other non-current assets	125,064	465,703	(73.15%)	Majority of the decrease is attributable to the decrease in the value of the investment in CIMC E.
Deferred tax assets	698,471	56,034	1,146.51%	Majority of the increase is attributable to the increase in the value of the investment in CIMC E.
Non-current liabilities	801,887	4,765,523	(83.17%)	Majority of the decrease is attributable to the decrease in the value of the investment in CIMC E.

	The Reporting Period (January to June 2016) (unaudited)	Same period in 2015 (January to June 2015) (unaudited)	Change	Reasons for change
A. Operating income	1,267,501	135,530	835.22%	Majorly due to Group's investment in CIMC E. The Group's investment in CIMC E is a SOE, which is a state-owned enterprise.

L d a d a c a e ce

T G 2016, G 2015: RMB4,487.166), f 12.36% T G T G ff

B a a d e b

As at 30 June 2016, the Group's **total assets** were **RMB51,906.456 million** (31 December 2015: RMB46,241.746 million).

	As at 30 June 2016 (unaudited)	As at 31 December 2015 (audited)
S	18,155,292	17,909,024
N	656,364	649,003
D	-	-

F e e c a e a d e e a e d e

T f G U.S. f
RMB. A f RMB ff f
f RMB, G f
f RMB f
ff G T f G
f f f

A 30 J. 2016, f G f
f U.S. RMB, J Y E, f
US\$463 f, RMB955 f, JPY2,148 f EUR11.65 f,
P f, G / U.S. J Y,
E f RMB
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T f
f 1 J. 2016 24 A 2017.

A 30 J. 2016, G f
U.S. B R T f
US\$198 f R\$10.80 f. D f,
G f
T f f 1 J.
2016 24 M 2017.

A 30 J. 2016, G f U.S.
T f US\$8,804,000. T
f 1 J. 2019, 1 J. 2019, 1 A. 2019 1 S f
2019, A 30 J. 2016, f G f
RMB14,581,000 f
T f f

I e e a e

T G
T f, G

A 30 J. 2016, G 15 f U.S.
T f US\$126 f
T f f 28 A 2017 1 M 2020. A
30 J. 2016, f RMB14,310,000
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C ed

T G... f... E...

P ed e a e

A 30 J 2016, f G... RMB6,485.785 (31
D 2015: RMB5,826.663), f 11.31%

I 46 f A 16 f H , K , L , R , C .
f , , f
C f f 2015 A R f C .

7 REPURCHASE, SALE AND REDEMPTION OF SHARES

T C f , f
R P .

8 COMPLIANCE WITH THE MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS OF LISTED ISSUERS (THE “MODEL CODE”)

T C M C A 10
f H , K , L , R f f C
D S Af D S , f
M C A 10 f
H , K , L , R R P .

9 COMPLIANCE WITH CORPORATE GOVERNANCE CODE

T B f G
G f f S
f . T C
C G C A 14 f H , K , L , R
R P , f f A.2.7. D f
2015 A R f C
D

9.1 The Board

D R P , f B f C A
2015 f C 31 M 2016,
M. WANG H , M. WANG Y , M. WANG M. LIU C
D f B f C ; M. MAI B
D f B ; M. PAN C , M. PAN
M. WONG K H , A D f
f B A f f B 2016
f , M. WANG H C , M. WANG Y
V C .

D R P , f B f B ,
f f
43 ; f B f
B f C , f , f
f . Of B M ,
8

9.4 Shareholdings' General Meeting

O 31 M 2016, C 2015, F 2016 A S
C M F 2016 H S C M T, PRC
C L, A A H, K, L, R, T
N S T C (//) 1 J, 2016,
f H, K, S E (//) C (//)

T. D. M. WANG H., D. M. MAI B.
D. M. PAN C., M. WONG K. H. A.
N. D. M. HANG L., M. WU S.
D. M. LI K. ff









9.5 Updates regarding to Deviations from Code Provisions as set out in 2015 Annual Report of the Group

C. A.2.7 T
D. (D)
D. T C D C
B. , f C ,
f 2016 f M. MAI B CEO P f C
S f , R P , C B

10 AUDIT COMMITTEE

T C 3 2 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 D A
C 3 2 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100 H K L R T 3 2 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100
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f f 3 2 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100), M PAN
M WONG K H A

[illegible]

O. 29 April 2016, A. C.    G. 
 30 June 2016,   B. 

11 2016 INTERIM FINANCIAL REPORT

11.1 Auditing Opinion

Under the provisions of the Securities and Futures Ordinance (SFO) and the Listing Rules, the Accountant has audited the Interim Financial Report of the Company for the period ended 30 June 2016.

11.2 Explanation for Changes in Accounting Policy, Accounting Estimates and Calculation Method as Compared with those for the Financial Report of the Previous Year

As explained in Note 2, the Company has adopted the new accounting standards.

11.3 Contents, Amount Corrected, Reason and Impact of Material Accounting Errors during the Reporting Period

As explained in Note 2, the Company has adopted the new accounting standards.

11.4 Explanation for Change in Consolidated Scope Compared with the Financial Report of the Previous Year

- (1) Since the acquisition of the subsidiary, the consolidated financial statements of the Company are prepared in accordance with the requirements of the Listing Rules and the SFO.
- (2) The consolidated financial statements of the Company are prepared in accordance with the requirements of the Listing Rules and the SFO.

11.5 Statements of the Board and the Supervisory Committee on the “Non-Standard Auditing Report” issued by the Accountant

As explained in Note 2, the Company has adopted the new accounting standards.

11.6 Financial Statements Prepared in Accordance with CASBE

11.6.1 Consolidated Balance Sheet (audited)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash and cash equivalents	5,041,751	4,487,166
Financial assets at fair value through profit or loss	144,998	133,294
Financial assets at fair value through other comprehensive income	870,776	1,369,632
Accounts receivable	11,461,760	10,667,049
Assets held for sale	2,355,154	3,290,194
Inventory	8,708	10,842
Due from related parties	8,968	12,345
Other receivables	3,918,654	3,253,650
Prepaid expenses	17,229,834	16,416,646
Contract assets	3,262,995	3,228,668
Other current assets	672,933	660,839
Total current assets	44,976,531	43,530,325
Non-current assets:		
Financial assets at fair value through profit or loss	14,581	19,755
Assets held for sale	464,687	420,858
Long-term receivables	14,525,793	12,734,564
Long-term investments	2,001,007	2,036,367
Intangible assets	507,971	438,814
Fixed assets	21,574,273	21,848,053
Contract liabilities	21,682,665	17,040,388
Deferred tax assets	153,854	99,506
Other non-current assets	4,900,208	4,983,558
Due to related parties	41,076	22,966
Goodwill	2,382,436	1,762,141
Long-term contract liabilities	314,602	165,711
Deferred tax liabilities	1,135,169	1,194,462
Other non-current liabilities	125,064	465,703
Total non-current assets	69,823,386	63,232,846
Total assets	114,799,917	106,763,171

11.6.1 C da ed Ba a ce S ee (a d ed) (C ed)

Item	30 June 2016	31 December 2015
Liabilities and shareholders' equity		
Current liabilities:		
S	18,155,292	17,909,024
F	120,442	250,769
N	1,857,003	1,749,077
A	9,943,237	8,893,005
A	3,310,861	2,763,511
E	1,784,053	2,234,271
T	594,169	923,137
I	115,691	216,374
D	698,471	56,034
O	5,624,500	5,285,014
P	1,002,498	875,498
C	801,887	4,765,523
O	4,053,786	
Total current liabilities	48,061,890	45,921,237
Non-current liabilities:		
F	54,400	55,471
L	29,041,014	23,684,838
L	621,201	550,136
P	4,961	5,834
D	578,559	511,662
D	521,322	467,482
O	1,562,882	71,635
Total non-current liabilities	32,384,339	25,347,058
Total liabilities	80,446,229	71,268,295
Shareholders' equity:		
S	2,978,359	2,977,820
O	1,981,143	2,033,043
C	3,127,388	3,181,863
O	(243,364)	(518,130)
S	3,203,578	3,203,578
U	16,578,389	17,663,145
Total equity attributable to shareholders of the parent company	27,625,493	28,541,319
Minority interests	6,728,195	6,953,557
Total shareholders' equity	34,353,688	35,494,876
Total liabilities and shareholders' equity	114,799,917	106,763,171

11.6.2 Balance Sheet as at (ended)

Item	30 June 2016	31 December 2015
Assets		
Current assets:		
Cash and cash equivalents	1,274,775	1,597,446
Debtors	4,780,271	4,604,445
Other receivables	12,867,911	12,363,102
Other assets	12,511	16,264
Total current assets	18,935,468	18,581,257
Non-current assets:		
Accumulated depreciation	388,905	388,905
Long-term investments	8,522,688	8,509,530
Financial assets	104,967	106,808
Current tax receivable	3,928	4,031
Intangible assets	14,595	14,724
Long-term investments	12,353	14,782
Deferred tax	188,480	216,448
Total non-current assets	9,235,916	9,255,228
Total assets	28,171,384	27,836,485

11.6.2 Balance Sheet as at (ended) (C ended)

Item	30 June 2016	31 December 2015
Liabilities and shareholders' equity		
Current liabilities:		
Short-term debt	4,220,000	
Accounts payable	5,678	15,837
Estimated liabilities	741,651	851,536
Taxes payable	4,195	12,820
Interest payable	19,742	129,200
Dividends payable	658,306	
Other current liabilities	7,756,556	7,583,245
Current liabilities	600,000	4,059,881
Total current liabilities	14,006,128	12,652,519
Non-current liabilities:		
Long-term debt	12,270	14,256
Long-term liabilities	1,821,000	2,215,000
Deferred income	18,300	13,800
Total non-current liabilities	1,851,570	2,243,056
Total liabilities	15,857,698	14,895,575
Shareholders' equity:		
Share capital	2,978,359	2,977,820
Other equity	1,981,143	2,033,043
Contributed surplus	3,285,069	3,279,575
Other equity	43,754	43,754
Shareholders' equity	3,203,578	3,203,578
Unallocated funds	821,783	1,403,140
Total shareholders' equity	12,313,686	12,940,910
Total liabilities and shareholders' equity	28,171,384	27,836,485

11.6.3 Continued Income Statement (continued)

Item	January – June 2016	January – June 2015
I. Revenue	23,542,843	32,637,289
Less: Cost of sales	19,126,496	27,519,280
Transportation	194,236	148,211
Sales	1,036,129	1,265,718
Marketing	1,982,301	2,219,357
Finance	304,944	217,131
Administrative	1,267,501	135,530
Assets: Profit/(loss) from operations	137,104	149,699
Assets: Income/(loss) from other operations	(87,328)	744,983
Income/(loss) from other operations	13,800	159,794
II. Operating profit	(318,988)	2,026,744
Assets: Non-operating income	167,289	82,542
Income/(loss) from other operations	6,153	5,514
Less: Non-operating loss	14,145	31,808
Income/(loss) from other operations	9,485	23,891
III. Total profit	(165,844)	2,077,478
Less: Income tax	375,316	425,068
IV. Net profit	(541,160)	1,652,410
Net profit	(378,034)	1,518,195
Minority interest	(163,126)	134,215
V. Net amount of other comprehensive income/(loss), net of tax	328,231	(63,823)
Net amount of other comprehensive income/(loss), net of tax	274,766	(51,516)
Other comprehensive income/(loss), net of tax	274,766	(51,516)
Change in fair value of financial assets	949	(2,183)
Gain/(loss) from disposal of financial assets	(490)	5,256
Change in fair value of financial liabilities	274,307	(54,589)
Minority interest	53,465	(12,307)
VI. Total comprehensive income	(212,929)	1,588,587
Assets: Comprehensive income	(103,268)	1,466,679
Minority interest	(109,661)	121,908
VII. Earnings per share		
(I) Basic earnings per share (RMB)	(0.1444)	0.5681
(II) Diluted earnings per share (RMB)	(0.1444)	0.5627

11.6.4 Income Statement (continued)

Item	January – June 2016	January – June 2015
I. Revenue	69,104	149,885
Less: Operating expenses	24,006	-
Transportation	3,373	12,340
Marketing	109,800	247,610
Finance	(99,572)	164,841
Adjusted Profit	1,985	(77,854)
Income	118,963	121,809
II. Operating profit	152,445	(230,951)
Adjusted Non-Operating	1,137	7,334
Interest Profit	116	-
Less: Non-Operating	249	262
Interest Loss	1	62
III. Total profit	153,333	(223,879)
Less: Income	27,968	(49,364)
IV. Net profit	125,365	(174,515)
V. Total comprehensive income	125,365	(174,515)

11.6.5 Cash Flow Statement (continued)

Item	From January to June 2016	From January to June 2015
I. Cash flows from operating activities:		
Cash generated from operations	26,966,364	32,060,665
Repayment of financial liabilities	536,836	1,401,119
Cash received from other operating activities	252,053	322,290
Sub-total of cash inflows from operating activities	27,755,253	33,784,074
Cash paid for operating activities	21,688,702	29,061,859
Cash paid for financial liabilities	2,703,551	2,873,430
Payment of financial liabilities	1,102,475	1,018,218
Cash paid for other operating activities	1,326,793	1,456,020
Sub-total of cash outflows from operating activities	26,821,521	34,409,527
Net cash flows from operating activities	933,732	(625,453)
II. Cash flows from investing activities:		
Cash received from disposal of property, plant and equipment	115,920	235,610
Cash received from disposal of financial assets	241,771	249,658
Net cash received from disposal of subsidiaries, associates and joint ventures	11,643	585,899
Cash received from disposal of investments	7	500
Cash paid for acquisition of property, plant and equipment	-	101,412
Sub-total of cash inflows from investing activities	369,341	1,173,079
Cash paid for acquisition of property, plant and equipment	4,189,354	5,935,609
Cash paid for acquisition of financial assets	791,687	152,897
Net cash paid for acquisition of subsidiaries, associates and joint ventures	764,577	-
Sub-total of cash outflows from investing activities	5,745,618	6,088,506
Net cash flows from investing activities	(5,376,277)	(4,915,427)

11.6.6 Cash Flow Statement (continued)

Item	From January to June 2016	From January to June 2015
I. Cash flows from operating activities:		
Cash inflows from operating activities	74,196	136,694
Cash outflows from operating activities	3,026,963	9,800,681
Sub-total of cash inflows from operating activities	3,101,159	9,937,375
Cash inflows from financing activities	38,246	52,924
Cash outflows from financing activities	153,809	52,924

11.6.6 Cash Flow Statement (continued) (Continued)

Item	From January to June 2016	From January to June 2015
III. Cash flows from financing activities:		
Cash received from issuing shares	4,426,000	795,000
Cash received from issuing debt	23,712	
Cash received from other financing activities	–	2,000,000
Sub-total of cash inflows from financing activities	4,449,712	2,795,000
Cash paid for acquisition of subsidiaries	4,061,000	2,392,000
Cash paid for acquisition of intangible assets		
Cash paid for acquisition of property, plant and equipment	349,716	329,985
Cash paid for other financing activities	–	30,530
Sub-total of cash outflows from financing activities	4,410,716	2,752,515
Net cash flows from financing activities	38,996	42,485
IV. Effect of exchange rate changes on cash and cash equivalents	182	849
V. Net (decrease) in cash and cash equivalents	(322,725)	(61,138)
At the beginning of the period	652,865	831,212
VI. Closing balance of cash and cash equivalents	330,140	770,074

11.6.7 C a e S a e d e ' E (a d e d)

Item	From January to June 2016										2015			
	Equity attributable to shareholders and other equity holders of the parent company													
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Minority interests	Total shareholders' equity	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits
I. Balance as at 31 December 2015	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	3,126,406	686,506	(847,187)	3,126,406	16,651,960
II. Balance as at 1 January 2016	2,977,820	2,083,043	3,181,863	(518,130)	3,203,578	17,663,145	6,953,557	35,494,876	2,672,629	3,126,406	686,506	(847,187)	3,126,406	16,651,960
III. Movements for the period														
(I) T														
1. N	-	51,900	-	-	-	(429,934)	(163,126)	(541,160)	51,900	-	-	-	1,922,105	2,271,961
2. O	-	-	-	274,766	-	-	53,466	328,232	-	-	-	329,057	-	319,418
S	-	51,900	-	274,766	-	(429,934)	(109,660)	(212,928)	51,900	-	-	329,057	-	2591,379
(II) C														
1. C	-	-	-	-	-	-	-	-	286,096	-	2,941,543	-	-	3,227,639
2. I														
I	539	-	9,220	-	-	-	-	9,759	19,095	-	201,245	-	-	220,340
3. C	-	-	226,093	-	-	-	98,607	324,700	-	-	106,284	-	1,478,518	1,584,802
4. I	-	-	-	-	-	-	-	-	-	-	-	-	-	168,598
5. D	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6. D	-	-	51	-	-	-	(129,763)	(129,712)	-	-	(4)	-	-	(77,430)
7. I	-	-	-	-	-	-	-	-	-	-	441,939	-	-	631,961
8. I	-	-	878	-	-	-	2,548	3,426	-	-	(1,876)	-	13,274	11,398
9. I	-	-	10,353	-	-	-	5,809	16,162	-	-	46,218	-	16,152	62,370
10. I	-	-	-	-	-	-	-	-	-	1,981,143	-	-	-	1,981,143
11. R	-	(103,800)	-	-	-	-	-	(103,800)	-	-	-	-	-	-
12. O	-	-	(300,000)	-	-	-	-	(300,000)	-	-	(1,249,826)	-	-	(1,249,826)
(III) P	-	-	(1,070)	-	-	-	-	(1,070)	-	-	9,834	-	-	9,834
1. A	-	-	-	-	-	-	-	-	-	-	-	-	77,172	(77,172)
2. P	-	-	-	-	-	(654,822)	(92,903)	(747,725)	-	-	-	-	(833,748)	(949,447)
IV. Balance as at 30 June 2016	2,978,359	1,981,143	-	-	-	-	-	-	-	-	-	-	-	-

II.6.8 Statement of Changes in Equity (audited)

Item	From January to June 2016					2015								
	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity	Share capital	Other equity instruments	Capital surplus	Other comprehensive income	Surplus reserve	Undistributed profits	Total shareholders' equity
I. Balance as at 31 December 2015	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788	43,754	3,126,406	1,594,245	7,566,822	
II. Balance as at 1 January 2016	2,977,820	2,033,043	3,279,575	43,754	3,203,578	1,403,140	12,940,910	2,672,629	129,788	43,754	3,126,406	1,594,245	7,566,822	
III. Movements for the period														

(1)

NOTES:

1. PREPARATION BASIS

The financial statements have been prepared on a historical cost basis, except for certain assets and liabilities which are measured at fair value. The financial statements are prepared in accordance with the accounting standards applicable in India. The financial statements are prepared on a going concern basis.

The financial statements are prepared on a going concern basis.

The financial statements are prepared on a going concern basis. The financial statements are prepared on a going concern basis.

2. STATEMENT REGARDING COMPLIANCE WITH CASBE

The Company has complied with the provisions of the Companies Act, 2013 and the Companies (Accounts) Regulations, 2014, and the Companies (Auditors' Report) Regulations, 2016, and the Companies (Financial Statements) Regulations, 2016, and the Companies (Financial Statements) Regulations, 2016, and the Companies (Financial Statements) Regulations, 2016.

3. ACCOUNTS RECEIVABLE

(1) Accounts receivable are analysed by customer categories as follows:

Category	30 June 2016	31 Dec 2015
Current	2,307,087	2,866,510
Receivable	2,962,592	1,965,433
Other	3,089,624	2,914,140
Off	184,484	286,859
Accounts	960,005	1,140,820
Long	971,179	1,011,101
High	777,440	477,892
Other	685,288	465,788

(2) The ageing analysis of accounts receivable is as follows:

Ageing	30 June 2016	31 Dec 2015
Within 1 month (current)	10,655,570	9,772,401
1 - 2 months (current)	643,198	784,534
2 - 3 months (current)	402,857	394,997
Over 3 months	236,074	176,611
	<hr/>	<hr/>
Subtotal	11,937,699	11,128,543
Less: Provision for doubtful debts	(475,939)	(461,494)
	<hr/>	<hr/>
Total	11,461,760	10,667,049
	<hr/>	<hr/>

As at 30 June 2016 compared to 31 Dec 2015, the Group's accounts receivable decreased by HK\$1,234,567.

(3) Credit risk

The Group's credit risk is managed by the Finance Department. The Group's credit policy is to only trade with customers who have a good credit record. The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department.

The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department.

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The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department.

Management of the Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department. The Group's credit risk is managed by the Finance Department.

7. INCOME TAX EXPENSES

Item	January-June 2016	January-June 2015
Current income tax	262,989	428,103
Deferred income tax	112,327	(3,035)
Total	<u>375,316</u>	<u>425,068</u>
Reconciliation to income tax expense:		

Item	January-June 2016	January-June 2015
Provision for income tax	(165,844)	2,077,478
Income tax expense	338,676	645,585
Effective income tax rate	(46,248)	(132,602)
Effective income tax rate	32,243	63,762
Income tax expense	(74,525)	(183,584)
Total income tax expense	(7,695)	(10,950)
Unrecognized income tax expense	38,339	39,193
Total income tax expense	95,650	11,395
Effective income tax rate	—	(584)
Total income tax expense	(1,124)	(7,147)
Income tax expense	<u>375,316</u>	<u>425,068</u>

8. EARNINGS PER SHARE

(1) Basic earnings per share

Basic earnings per share is calculated by dividing the net income attributable to common shareholders by the weighted average number of common shares outstanding during the period.

	January-June 2016	January-June 2015
Net income attributable to common shareholders	(378,034)	1,518,195
Effective income tax expense	(51,900)	—
Net income attributable to common shareholders	<u>(429,934)</u>	<u>1,518,195</u>
Weighted average number of common shares outstanding ('000)	<u>2,978,120</u>	<u>2,672,629</u>
Basic earnings per share (RMB)	<u>(0.1444)</u>	<u>0.5681</u>
Basic earnings per share	<u>(0.1444)</u>	<u>0.5681</u>

(2) Diluted earnings per share

	January-June 2016	January-June 2015
Diluted earnings per share		
Profit attributable to common shareholders	(378,034)	1,518,195
Effect of dilution	(51,900)	
Effect of dilution	-	(2,645)
Diluted earnings per share	(429,934)	1,515,550
Weighted average number of shares outstanding	2,978,120	2,693,383
Diluted earnings per share (RMB)	(0.1444)	0.5627

Calculation of diluted earnings per share (continued):

	January-June 2016	January-June 2015
Weighted average number of shares outstanding ('000)	2,978,120	2,672,629
Effect of dilution	-	20,754
Weighted average number of shares outstanding ('000)	2,978,120	2,693,383

Total basic and diluted shares outstanding 60,000,000 (2.01% of 2,978,359,386 shares outstanding)

9. DIVIDENDS

The Board of Directors has proposed a cash dividend of 30 June 2016 (2015: N/A).

10. SEGMENT INFORMATION

Information about the segments of the Group is presented in the following table. The segments are defined as follows:

Segment 1: Information about the segments of the Group is presented in the following table. The segments are defined as follows:

Segment 2: Information about the segments of the Group is presented in the following table. The segments are defined as follows:

Supplemental financial information as at June 30, 2016

Item													Total
	Road		Energy,			Logistics				Elimination		Unallocated items	
	transportation	and food	Offshore	Airport	services and	Finance	Property	Heavy	Others	between			
	Containers	vehicles	equipment	engineering	facilities	equipment	development	trucks	segments				
	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016	January- June 2016			
Equipment	4,604,375	6,957,207	4,180,802	1,108,446	1,128,444	3,183,410	1,114,356	315,698	795,514	154,591	-	-	23,542,843
Intangible assets	294,243	56,147	157,307	2,595,243	-	35,207	-	-	64,845	142,732	(3,345,724)	-	-
Contract fulfillment costs	4,059,329	5,628,816	3,529,358	3,316,300	886,690	2,798,683	366,336	100,269	833,364	196,168	(2,919,444)	-	18,795,869

S. f. f. 30 J. 2015 f. :

C	E										E		
	R				A				H				
	Off				L				U				
	J	J	J	J	J	J	J	J	J	J	J	J	
J	J	J	J	J	J	J	J	J	J	J	J	J	
I	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	2015	
E	12,175,096	6,615,446	4,498,517	2,587,488	883,084	4,148,284	825,057	238,713	293,853	371,751		32,637,289	
I	303,536	66,669	275,915	2,455,787		119,526			102,237	320,941	(3,644,611)		
C	10,454,994	5,416,408	3,936,848	4,959,077	580,479	3,912,129	263,627	140,211	357,033	461,202	(3,207,478)	27,274,530	
I													
A	38	176	(1,006)			7,961	6,494	148,650	(5,838)	3,469		159,794	
D	5,527	24,038	(6,943)	(54)	386	3,786	108,790					135,530	
I	193,223	156,965	152,581	116,710	22,876	100,092	114,941	3,762	100,768	16,356		1,013,534	
I	130,687	30,179	17,747	104,377	983	5,326	83,019	8,082	2,896	391,070	(579,182)	195,556	
I	31,352	48,882	27,721	218,638	9,815	18,343	166,596	14,198	43,512	13,212	(442,111)	618,689	
T	959,864	391,336	348,313	19,768	(44,643)	86,490	610,912	148,113	(142,248)	(22,849)	199,110	2,077,478	
I	249,855	72,610	88,859	1,110	2,602	29,016	20,608	8,997	(3,455)	747		425,068	
N	710,009	318,726	259,454	18,658	(47,245)	57,474	590,304	139,116	(138,793)	(23,596)	199,110	1,652,411	
T	19,789,115	11,284,269	11,489,721	26,842,408	2,798,186	4,413,656	15,637,555	4,169,390	4,027,447	4,703,838	(14,032,690)	95,593,489	
T	12,264,598	6,244,818	6,350,415	26,243,460	2,051,089	3,013,666	11,914,351	3,326,028	3,650,603	2,151,726	(42,665,054)	65,362,621	
O													
L													
L	(176,825)	11,370	(18,690)	(102,921)	(2,479)	5,400	107,511		(782)	(41,743)		208,096	
L	52,939	50,331	4,000	2		483,639	159,888	260,326	197,969	47,047		1,468,367	
O													
O	571,433	255,948	179,549	222,533	433,695	368,983	11,028,575	71	16,659	5,324		13,163,682	

11. RESTRICTED ASSETS OF THE GROUP AS AT 30 JUNE 2016

	31 December 2015	Current period addition	Current period decrease	30 June 2016
Assets				
Cash	1,228,043	20,342	(517,193)	731,192
Accounts receivable	588,835	88,523	(364,617)	312,741
Other receivables	4,009,785	1,699,475	(267,408)	5,441,852
Total	<u>5,826,663</u>	<u>1,808,340</u>	<u>(1,149,218)</u>	<u>6,485,785</u>

12. CONTINGENCIES

(1) Contingent liabilities

CIMC RFF, a subsidiary of Gaoji, has provided a guarantee for the bank loan of US\$8,225,000 (equivalent to RMB54,542,000) of Fuyuan, a subsidiary of YZTH, to the bank. The guarantee is valid until the loan is repaid.

YZTH, CIMC TTH, H. S. V. C., Ltd. (YZTH) (a subsidiary of Gaoji) has provided a guarantee for the bank loan of RMB26,530,000 of YZTH to the bank. The guarantee is valid until the loan is repaid.

(2) Guarantees provided for external parties

(3) Notes payable issued but not accounted for, outstanding letters of credit issued and outstanding performance guarantees issued

As of 30 June 2016, Group had outstanding performance guarantees of RMB1,571,477,000 (31 December 2015: RMB1,022,074,000).

As of 30 June 2016, Significant CIMC-Tianjin Assets Support Corporation, Limited, had outstanding performance guarantees of RMB639,247,000, RMB402,292,000, RMB167,717,000, RMB40,969,000, RMB19,983,000 and RMB8,286,000 (31 December 2015: RMB625,391,000).

As of 30 June 2016, CIMC Raffles had outstanding performance guarantees of US\$131,000,000 (RMB868,687,000), US\$74,120,000 (RMB491,505,000), US\$24,880,000 (RMB164,984,000), US\$32,000,000 (RMB212,198,000), (31 December 2015: RMB986,776,000).

As of 30 June 2016, CIMC Engineering Holdings Limited had outstanding performance guarantees of RMB238,747,000 US\$24,635,000 (RMB163,360,000), RMB215,146,000 US\$16,041,000 (RMB106,370,000), RMB15,567,000 US\$3,348,000 (RMB22,204,000) RMB8,034,000 US\$5,246,000 (RMB34,786,000), (31 December 2015: RMB777,036,000).

(4) Significant pending litigations

CIMC Raffles had pending litigation with CMC, 2015. The litigation was related to the US\$2,000,000. As of 30 June 2016, the litigation was still pending. The litigation was related to the US\$2,000,000 (RMB13,262,000).

13. COMMITMENTS

Significant commitments

(1) Capital commitments

	30 June 2016	31 December 2015
Financial commitments for the acquisition of property, plant and equipment	4,097	10,657
Financial commitments for the acquisition of intangible assets	78,734	556,006
Financial commitments for the acquisition of subsidiaries and businesses	254,150	383,489
Financial commitments for the acquisition of other businesses	3,216	10,029
Total	340,197	960,181

	30 June 2016	31 December 2015
Bank deposits, financial assets and other financial instruments	3,216	10,029

(2) Operating lease commitments

The following table summarizes the operating lease commitments as at 30 June 2016. The Group has entered into operating lease agreements for the use of office premises, equipment and vehicles.

	30 June 2016	31 December 2015
Within 1 year (RMB'000)	53,578	45,565
Over 1 year but within 2 years (RMB'000)	26,758	32,499
Over 2 years but within 3 years (RMB'000)	25,568	20,454
Over 3 years	55,984	70,025
Total	161,888	168,543

On 30 June 2016, the Group's operating lease commitments were RMB44,177,000 (31 December 2015: RMB65,711,000).

14. SUPPLEMENTARY INFORMATION

Return on Net Assets and Earnings Per Share

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